

**Investment Review Committee
REGULAR MEETING
Monday, May 6, 2024, 4:00 p.m.
Acorn Room - 2100 Thousand Oaks Blvd.**

AGENDA

Members of the public may participate in the meeting by submitting written comments or by speaking during the meeting.

Submit written comments by emailing jadelmann@toaks.org (please indicate the agenda number in the subject line). Submit your written comment by 1:00 p.m. on the day of the meeting and it will be provided to committee members before the meeting and made part of the item's record of the committee meeting. All comments received after 1:00 p.m. will be given to committee members after the meeting and made part of the item's record of the committee meeting.

Please be advised that communications directed to the Investment Review Committee are public records and are subject to disclosure pursuant to the California Public Records Act and Brown Act unless exempt from disclosure under the applicable law. Communications will NOT be edited for redactions and will be printed/posted as submitted.

Speakers may either join the meeting in person or via Zoom. The Brown Act prohibits a person from having to register to attend a public meeting. However, the Zoom link below may require registration to attend via video/teleconference. If you do not wish to register to attend the Investment Review Committee meeting via Zoom, the Acorn Room is open and freely accessible to the public.

If you would like to speak on an agenda item REMOTELY (NOT in person) or view the meeting REMOTELY, please click on the following link to register for Zoom:

https://us02web.zoom.us/join/zoom/register/tZ0uc-6vpzgpHNU1WjpDd_BBuaPsp-CGklkm

[Be advised that those participating in the meeting via Zoom do so at their own risk. The meeting will not be cancelled if any technical issues occur during the meeting.](#)

1. Call to Order
2. Roll Call: Chair Davin Carey; Anthony Gonzales; Sheila Moore; John Short, III; Cody Sorenson
3. Public Comments
4. Summary Notes - Summary Notes of February 8, 2024, Meeting – Information Only
5. Action Items - Motion to Approve

A. Review, discussion, and approval of quarterly report to City Council confirming City investments are compliant with City Investment Policy

6. Discussion/Input - None

7. Finance Updates: Information Only

A. Quarterly Investment Review Audit (January – March 2024)

8. Closing Committee Comments

9. Adjournment

Attachments:

A. Investment Ladder
B. Activity Report
C. Maturity Comparison

D. Historical Balance
E. CalTRUST Summary
F. LAIF Performance

Americans with Disabilities Act (ADA): In compliance with the ADA, if you need special assistance to participate in this meeting or other services in conjunction with this meeting, please contact the Finance Department at (805) 449-2221. Upon request, the agenda and documents in this agenda packet can be made available in appropriate alternative formats to persons with a disability. Notification at least 48 hours prior to the meeting or time when services are needed will assist the City in ensuring that reasonable arrangements can be made to provide accessibility to the meeting or service.

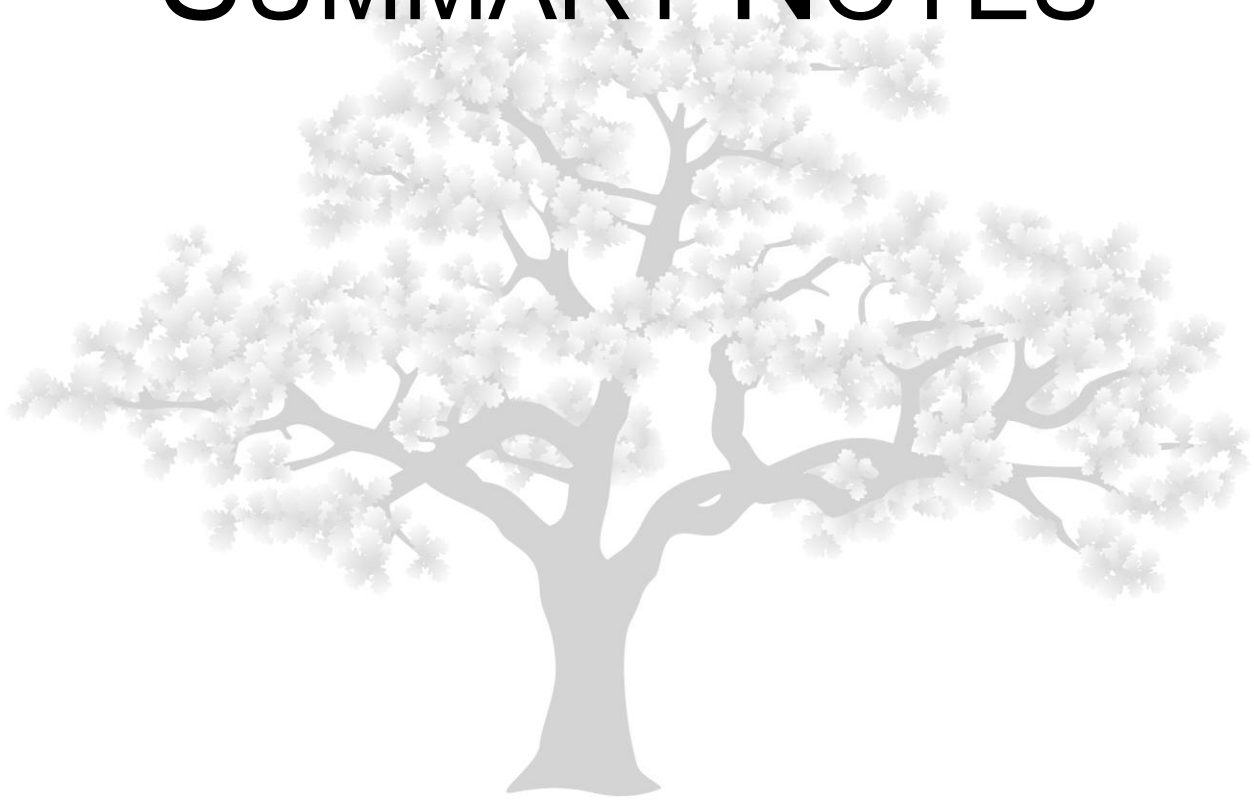
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Posted 4/30/2024 at 8:00 a.m.



SECTION 4

SUMMARY NOTES

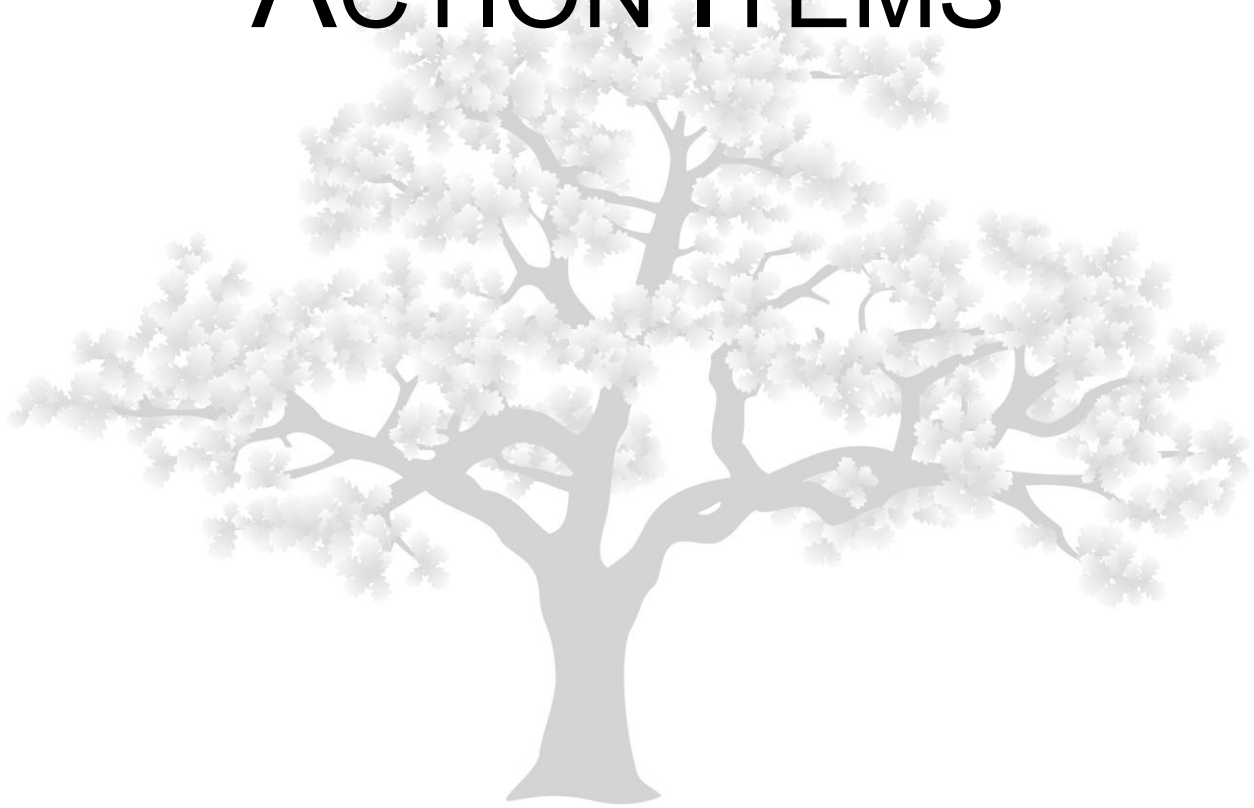


**Investment Review Committee
Thursday, February 8, 2024, 4:00 p.m.
Summary Notes**

1. **Call to Order:** Regular meeting was called to order at 4:09 p.m.
2. **Roll Call:** Present: Chair Davin Carey, Anthony Gonzales, Sheila Moore, Cody Sorenson; Absent: John Short, III
3. **Public Comments:** None
4. **Summary Notes:** November 2, 2023, Meeting - Information Only
5. **Action Items:**
 - A. **Review, discussion, and approval of quarterly report** – The portfolio yield increased to 2.37 percent from 2.1 percent last quarter. Staff continues to ladder the portfolio over the five-year time horizon. The report was approved (4-0).
 - B. **Annual Election of Chair** – Davin Carey was elected chair (4-0).
6. **Discussion/Input:**
 - A. **Review, discussion, and comment on Resolution 2017-011 forming the City Investment Review Committee** – The resolution was discussed. In the absence of specific rules of order, the Committee will follow the rules set forth by City Council.
7. **Finance Updates:** Information Only
8. **Closing Committee Comments:** None
9. **Adjournment:** The meeting adjourned at 5:10 p.m. to a Regular Meeting on Thursday, May 6, 2024, at 4:00 p.m.

SECTION 5

ACTION ITEMS



To: Investment Review Committee
From: Jane Adelman, Debt and Investment Analyst
Date: May 6, 2024
Subject: **March 31, 2024, Investment Report**

RECOMMENDATION:

Approve quarterly committee report to City Council confirming investments comply with the investment policy as of March 31, 2024.

BACKGROUND:

Within 30 days of the end of each month, the Treasurer submits a monthly investment report to the City Manager and to City Council, through the City's Council mail process. At the end of each quarter, the monthly investment report is presented to the Investment Review Committee at its quarterly meeting.

The report lists each investment and includes the purchase and maturity dates, coupon or yield, original cost, par value, and market value. In addition, the report provides a weighted average maturity and detailed transactions for the month.

The securities held by the City must be in compliance with the investment policy at the time of purchase. Because the City is typically a buy-and-hold investor, some securities may not comply with the investment policy requirements subsequent to the date of purchase. The Treasurer reviews the portfolio to identify those securities that no longer comply with the investment policy on a quarterly basis.

DISCUSSION/ANALYSIS:

Staff has performed the quarterly review of investments (Attachment A). As of March 31, 2024, all investments complied with the investment policy.

Staff recommends that the Investment Committee approve the quarterly committee report to City Council (Attachment B).

Attachments:

- A. Compliance Summary
- B. Committee Report

City of Thousand Oaks
Investment Portfolio Compliance
Quarter Ending
Total Portfolio - Par Value

12/31/2023
\$368,791,975

Maximum Term		Diversification (Maximum by Issuer/Type)				Minimum Quality	
Maximum Maturity per Policy		Longest Maturity in Portfolio	Maximum Investment Permitted by Policy	Amount Permitted by Investment Type	Actual Amount Invested by Investment Type	Amount Permitted for Single Issuer within Investment Type	Actual Amount Invested in Single Issuer
5 Years	12/31/2028	11/30/2028	No Max	No Max	\$40,000,000		
5 Years	12/31/2028	12/4/2028	No Max	No Max	\$219,195,000		
5 Years	12/31/2028	No Inv	5%	\$18,439,599	\$0		
5 Years	12/31/2028	11/1/2027	No Max	No Max	\$3,000,000		
5 Years	12/31/2028	9/1/2026	No Max	No Max	\$23,005,000		
5 Years	12/31/2028	No Inv	30%/5%	\$110,637,592	\$0	\$18,439,599	\$0
5 Years	12/31/2028	3/31/2028	10%/\$250,000	\$36,879,197	\$3,177,000	\$250,000	\$245,000
5 Years	12/31/2028	6/26/2028	20%/10%	\$73,758,395	\$20,380,000	\$36,879,197	\$14,380,000
5 Years	12/31/2028	No Inv	No Max	No Max	\$0		
180 Days	6/28/2024	No Inv	25%/5%	\$147,516,790	\$0	\$18,439,599	\$0
270 Days	9/26/2024	No Inv	25%/5%	\$92,197,994	\$0	\$18,439,599	\$0
30 Days	1/30/2024	No Inv	25%	\$92,197,994	\$0		
			\$75 M ¹	\$75,000,000	\$6,167,705		
			20%	\$73,758,395	\$0		
			15%/10%	\$55,318,796	\$23,314,295	\$36,879,197	\$23,314,295
			15%	\$55,318,796	\$30,552,975		
			15%/5%	\$55,318,796	\$0	\$18,439,599	\$0

\$368,791,975

Variance to Portfolio

\$0

¹ As permitted by LAIF. Maximum is currently \$75 million.
² Funds must receive the highest ranking by two nationally recognized statistical rating organizations.

To: Members of the City Council
From: Investment Review Committee
Date: May 6, 2024
Subject: Investment Report for March 31, 2024

BACKGROUND:

The City has had an investment policy since 1986. The investment policy generally applies to financial assets of the City which are included in the City's annual report. Certain assets are exempt from the investment policy such as the proceeds of City bond issues, the Hourly/Part-time Employee Retirement Plan, the Other Postemployment Benefits Plan, and the Pension Rate Stabilization Trust Fund. Section 53646(a)(2) of the Government Code recommends that the investment policy be reviewed annually by the City Council at a public meeting.

The Investment Review Committee was established in 1997 as an advisory body to the City Council on City cash investments and the City's investment policy. The Committee is charged under City Council Resolution 2017-021 to:

1. Monitor the City Treasurer's compliance with the investment policy.
2. Provide findings of the investment report on a quarterly basis.
3. Provide a summary of the work of the Committee and any recommendations for modification to the investment policy on an annual basis.

DISCUSSION/ANALYSIS:

At a regularly noticed meeting on February 8, 2024, the Committee reviewed the March 31, 2024, investment report as presented by the City Treasurer. In performing its review, the Committee considered the following objectives in priority order as established in the investment policy:

Safety: Preservation of principal.

Liquidity: The investment portfolio is sufficiently liquid to enable the City to meet its operating requirements over the next six months.

Investment Report for March 31, 2024
May 6, 2024
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Yield: The achievement of a market rate of return over budgetary and economic cycles. Investment return or yield becomes a consideration only after the basic requirements of investment safety and liquidity have been met. The City's portfolio is compared to the twelve-month moving average of the two-year Constant Maturity Treasury Index (CMT).

The portfolio is managed to meet the above outlined objectives. Highlights of the portfolio and historical market yields as of the last day of the quarter are as follows:

Operating Portfolio Performance					
	Mar 24	Dec 23	Sep 23	Jun 23	Mar 23
Portfolio Book Value	\$375,787,929	\$368,807,598	\$347,525,980	\$368,726,710	\$346,992,284
Average Years to Maturity	1.9	1.9	2.2	2.2	2.2
Average Yield to Maturity	2.48%	2.37%	2.09%	2.10%	1.85%
12-M Moving Avg 2-Y Treasury	4.62%	4.58%	4.48%	4.10%	3.71%
Portfolio Exceeds Benchmark	-2.14%	-2.21%	-2.39%	-2.00%	-1.86%

Liquid Portfolio Highlights					
	Mar 24	Dec 23	Sep 23	Jun 23	Mar 23
Portfolio Book Value	\$48,586,094	\$60,034,975	\$30,766,529	\$47,845,029	\$45,790,866
Average Yield to Maturity	5.19%	5.20%	5.04%	4.48%	4.03%
Quarterly Average 3-M T Bill	5.37%	5.42%	5.30%	5.14%	4.68%

Short-Term Portfolio Highlights					
	Mar 24	Dec 23	Sep 23	Jun 23	Mar 23
Portfolio Book Value	\$327,201,834	\$308,772,624	\$316,759,452	\$320,881,681	\$301,201,417
Average Years to Maturity	2.1	2.3	2.4	2.5	2.5
Average Yield to Maturity	2.07%	1.81%	1.81%	1.75%	1.52%
12-M Moving Avg 3-Y Treasury	4.35%	4.30%	4.22%	3.91%	3.65%

Historical Market Yields					
	Mar 24	Dec 23	Sep 23	Jun 23	Mar 23
Local Agency Investment Fund	4.23%	3.93%	3.53%	3.17%	2.83%
2-Year Treasury Note	4.62%	4.25%	5.04%	4.90%	4.03%
3-Year Treasury Note	4.41%	4.01%	4.80%	4.53%	3.79%
5-Year Treasury Note	4.21%	3.85%	4.61%	4.16%	3.57%

Investment Report for March 31, 2024
May 6, 2024
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COMMITTEE FINDINGS:

The Committee finds that the investment portfolio is a mix of low-risk investments in compliance with the investment policy at the end of the quarter.

Davin Carey, Chair

John Short, III

Anthony Gonzales

Cody Sorenson

Sheila Moore



Operating Portfolio Investment
Portfolio Management
Portfolio Summary
March 31, 2024

City of Thousand Oaks
2100 Thousand Oaks Blvd.
Thousand Oaks, CA 91362
(805)449-2200

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Money Market Funds	6,589,328.57	6,589,328.57	6,589,328.57	1.76	1	1	5.180
State Local Agency Investment Fund	8,229,654.32	8,229,654.32	8,229,654.32	2.20	1	1	4.232
Joint Powers Authority	33,767,111.52	33,767,111.52	33,767,111.52	9.03	1	1	5.420
Supranationals	24,380,000.00	23,492,189.80	24,365,565.00	6.52	1,758	1,148	2.829
Negotiable CDs	3,177,000.00	3,092,319.88	3,177,000.00	0.85	1,712	840	2.371
Municipal Bonds	24,755,000.00	24,107,603.70	24,795,626.40	6.63	1,539	401	1.323
Federal Agency Coupon Securities	219,195,000.00	208,043,075.82	219,155,341.68	58.63	1,694	753	1.618
Treasury Coupon Securities	38,000,000.00	37,284,218.84	38,032,511.19	10.17	1,648	1,217	3.304
Treasury Discounts - At Cost	16,000,000.00	15,706,539.20	15,675,790.22	4.19	142	128	5.407
Investments	374,093,094.41	360,312,041.65	373,787,928.90	100.00%	1,398	679	2.478

Cash, Pending Redemptions and Accrued Interest			
Accrued Interest at Purchase		20,642.08	
Pending Redemptions	2,000,000.00	2,000,000.00	
Subtotal		2,020,642.08	
Total Cash, Pending Redemptions and Investments	376,093,094.41	362,332,683.73	375,808,570.98

Total Earnings	March 31	Month Ending	Fiscal Year To Date
Current Year		726,665.98	5,645,127.23
Investments have been made in compliance with California Government Code and in accordance with the City's Investment Policy. Bank of New York Trust Company, N.A., provides the market value for negotiable instruments held in safekeeping. For investments not held by the City's custodian, market values are obtained from individual monthly statements. Based on analysis of cash receipts, expenditures, and daily cash flows, it is projected that revenues and investment liquidity are sufficient to meet expenditure requirements for the next six months.			

Jaime Boscarino

4/17/2024

Jaime Boscarino, Treasurer

Reporting period 03/01/2024-03/31/2024
Data Updated: SET_200: 04/16/2024 14:16
Run Date: 04/16/2024 - 14:16

Portfolio CTI
NLI CP
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Report Ver. 7.3.11

Operating Portfolio Investment
Portfolio Management
Portfolio Details - Investments
March 31, 2024

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Moody's	S&P	Maturity Date
Money Market Funds											
94975P405	4091	Allspring Govt Money Market		6,589,328.57	6,589,328.57	6,589,328.57	5.180	5.180	Aaa	AAA	
		Subtotal and Average		6,589,328.57	6,589,328.57	6,589,328.57		5.180			
State Local Agency Investment Fund											
SYS2541	2541	Local Agency Investment Fund		8,229,654.32	8,229,654.32	8,229,654.32	4.232	4.232			
		Subtotal and Average		8,229,654.32	8,229,654.32	8,229,654.32		4.232			
Joint Powers Authority											
100029490	51356	CalTRUST Liquidity Fund	07/01/2023	33,767,111.52	33,767,111.52	33,767,111.52	5.420	5.420		AAA	
		Subtotal and Average		33,767,111.52	33,767,111.52	33,767,111.52		5.420			
Supranationals											
45818VDA1	51259	Inter-American Development Ban	03/11/2021	2,000,000.00	1,856,860.00	1,995,620.00	0.800	0.845	Aaa	AAA	03/04/2026
4581X0EH7	51350	Inter-American Development Ban	01/18/2023	2,000,000.00	1,968,340.00	2,025,060.00	4.000	3.722	Aaa	AAA	01/12/2028
45818WEN2	51369	Inter-American Development Ban	06/02/2023	2,000,000.00	1,999,180.00	2,027,020.00	4.500	4.108	Aaa	AAA	03/10/2027
45818WEW2	51383	Inter-American Development Ban	01/11/2024	2,000,000.00	1,974,340.00	1,998,100.00	4.010	4.031	Aaa	AAA	01/11/2029
4581X0EN4	51386	Inter-American Development Ban	02/15/2024	2,000,000.00	1,981,600.00	1,990,380.00	4.125	4.232	Aaa	AAA	02/15/2029
459058JE4	51239	Int'l Bank Recon & Develop	01/22/2021	2,380,000.00	2,241,269.80	2,369,885.00	0.375	0.470	Aaa	AAA	07/28/2025
459058JS3	51246	Int'l Bank Recon & Develop	02/10/2021	2,000,000.00	1,853,060.00	2,000,000.00	0.650	0.650	Aaa	AAA	02/10/2026
45905U5Y6	51249	Int'l Bank Recon & Develop	02/18/2021	2,000,000.00	1,831,600.00	2,000,000.00	0.600	0.600	Aaa	AAA	02/18/2026
459058KJ1	51330	Int'l Bank Recon & Develop	07/19/2022	2,000,000.00	1,920,100.00	1,991,840.00	3.125	3.216	Aaa	AAA	06/15/2027
45906M3G4	51340	Int'l Bank Recon & Develop	09/09/2022	2,000,000.00	1,924,160.00	2,000,000.00	4.000	4.000	Aaa	AAA	09/09/2027
45906M3R0	51370	Int'l Bank Recon & Develop	06/06/2023	2,000,000.00	1,941,680.00	1,967,660.00	3.625	4.008	Aaa	AAA	02/03/2028
45906M4E8	51373	Int'l Bank Recon & Develop	06/26/2023	2,000,000.00	2,000,000.00	2,000,000.00	4.500	4.500	Aaa	AAA	06/26/2028
		Subtotal and Average		24,380,000.00	23,492,189.80	24,365,565.00		2.829			

Negotiable CDs											
649447VG1	51283	16022 New York Community Bank	07/19/2021	245,000.00	241,898.55	245,000.00	0.500	0.500	P-1		07/01/2024
178180GY5	51358	17281 City National Bank	03/31/2023	243,000.00	254,371.89	243,000.00	5.000	5.006	P-1		03/31/2028
02589AEP3	51357	27471 American Express Nationa	03/22/2023	244,000.00	248,136.88	244,000.00	4.800	4.806	P-1		03/22/2028
33847E3A3	51157	32541 Flagstar Bank	04/30/2020	245,000.00	235,144.07	245,000.00	1.250	1.250	P-2		04/30/2025
38149MXA6	51284	57890 Goldman Sachs Bank USA	07/28/2021	245,000.00	240,977.00	245,000.00	0.500	0.430	P-1		07/29/2024
14042TJD0	51333	33954 Capital One Bank USA NA	08/03/2022	245,000.00	237,736.86	245,000.00	3.550	3.552	P-1		08/03/2027
61768ELH4	51335	34221 Morgan Stanley Pvt Bank	08/04/2022	245,000.00	237,202.25	245,000.00	3.500	3.502	P-1		08/04/2027
14042RTJ0	51334	4297 Capital One NA	08/03/2022	245,000.00	237,579.19	245,000.00	3.550	3.552	P-1		08/03/2027

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Run Date: 04/16/2024 - 14:16

Portfolio CTI
NLI CP
PM (PRF_PW2) 7.3.11

Report Ver. 7.3.11

Operating Portfolio Investment
Portfolio Management
Portfolio Details - Investments
March 31, 2024

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Moody's	S&P	Maturity Date
Negotiable CDs											
254673Y67	51346	5649 Discover Bank	11/08/2022	240,000.00	243,539.55	240,000.00	4.900	4.902	P-1		11/08/2027
292787RL6	51202	52793 EnerBank USA	09/25/2020	245,000.00	229,427.49	245,000.00	0.550	0.550			09/25/2025
89235WLC3	51281	57542 Toyota Financial Savings	07/15/2021	245,000.00	224,725.23	245,000.00	0.950	0.951			07/15/2026
44329ME33	51160	57890 HSBC Bank USA NA	05/07/2020	245,000.00	234,983.98	245,000.00	1.300	1.301	P-1		05/07/2025
48128UXJ3	51234	628 JPMorgan Chase Bank NA	01/26/2021	245,000.00	226,596.94	245,000.00	0.600	0.600	P-1		01/26/2026
Subtotal and Average				3,177,000.00	3,092,319.88	3,177,000.00		2.371			

Municipal Bonds											
046558ET5	51237	Atascadero USD	01/15/2021	370,000.00	364,265.00	371,931.40	0.699	0.550	Aa3		08/01/2024
088006JY8	51200	Beverly Hills PFA	10/15/2020	750,000.00	744,277.50	751,875.00	0.730	0.660		AA+	06/01/2024
088006JZ5	51201	Beverly Hills PFA	10/15/2020	250,000.00	237,262.50	250,000.00	0.830	0.830		AA+	06/01/2025
088013FG7	51193	Beverly Hills PFA Water	08/12/2020	500,000.00	475,630.00	500,000.00	0.719	0.719		AAA	06/01/2025
080495HM9	51285	Belmont-Redwood Shores School	08/04/2021	250,000.00	246,157.50	250,000.00	0.638	0.640	Aa1		08/01/2024
080496CT7	51286	Belmont-Redwood Shores School	08/04/2021	290,000.00	285,542.70	290,000.00	0.638	0.638	Aa1		08/01/2024
098203VV1	51267	Bonita Unified School District	04/15/2021	600,000.00	590,952.00	600,000.00	0.580	0.619		AA-	08/01/2024
13063D2U1	51347	California State	11/17/2022	2,000,000.00	2,044,980.00	2,036,820.00	5.250	4.823	Aa2	AA-	10/01/2027
13077DMK5	51193	Cal State University Systemwid	09/17/2020	250,000.00	243,327.50	250,000.00	0.685	0.685	Aa2	AA-	11/01/2024
13077DTD4	51376	Cal State University Systemwid	08/09/2023	750,000.00	751,612.50	750,000.00	4.594	4.590	Aa2	AA-	11/01/2027
17741RGB8	51181	Citrus Community College Distr	08/04/2020	375,000.00	369,273.75	375,000.00	0.669	0.669	Aa1	AA	08/01/2024
169583HG9	51150	Chino Valley USD	04/29/2020	1,000,000.00	988,370.00	1,000,000.00	1.800	1.800	Aa2	AA-	08/01/2024
255651KY6	51238	Dixon USD	02/04/2021	500,000.00	492,610.00	500,000.00	0.672	0.674	A1	AA	08/01/2024
292533GB6	51204	Encinitas Union SD	10/15/2020	200,000.00	197,074.00	200,000.00	0.619	0.619		AA+	08/01/2024
292533GC4	51205	Encinitas Union SD	10/15/2020	530,000.00	501,501.90	530,000.00	0.769	0.769		AA+	08/01/2025
3582326T8	51198	Fresno Unified School District	09/30/2020	250,000.00	237,027.50	250,000.00	0.869	0.900	Aa3		08/01/2025
432272FT4	51168	Hillsborough City School Distr	06/18/2020	255,000.00	250,654.80	255,000.00	1.014	1.014		AAA	09/01/2024
446216HH9	51187	Huntington Beach CA PFA	08/12/2020	250,000.00	249,127.50	250,000.00	0.793	0.793		AA	05/01/2024
482124SN5	51274	Jurupa School District	05/04/2021	500,000.00	492,130.00	500,000.00	0.625	0.625	Aa3		08/01/2024
530319SK9	51203	Liberty Union High School Dist	10/07/2020	755,000.00	743,305.05	755,000.00	0.650	0.650	Aa2		08/01/2024
54438CVK2	51248	Los Angeles CCD	11/10/2020	750,000.00	710,167.50	750,000.00	0.773	0.773	Aaa	AA+	08/01/2025
56781RKC0	51296	Marin Community College Distri	02/25/2021	500,000.00	471,640.00	500,000.00	0.489	0.489	Aaa		08/01/2025
56781RKC0	51296	Marin Community College Distri	09/14/2021	1,000,000.00	917,750.00	1,000,000.00	0.893	0.893	Aaa		08/01/2026
626905PP2	51282	Murrieta Valley USD	07/28/2021	500,000.00	490,445.00	500,000.00	0.698	0.698	Aa2		09/01/2024
66989KAR2	51095	SA Novato Dissolved RDA	10/10/2019	500,000.00	492,730.00	500,000.00	2.080	2.080		AA-	09/01/2024
714398LG7	51290	Perris UHSD	08/19/2021	250,000.00	245,107.50	250,000.00	0.632	0.632	Aa3	AA	09/01/2024
757710TY4	51178	Redondo Beach School District	08/06/2020	250,000.00	246,185.00	250,000.00	0.674	0.674	Aa2		08/01/2024
752147HH4	51189	Rancho Santiago CCD	09/02/2020	1,000,000.00	980,630.00	1,000,000.00	0.634	0.634	Aa2	AA	09/01/2024

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Municipal Bonds											
797400LB2	51110	San Diego Regional Transportai	12/19/2019	500,000.00	500,000.00	500,000.00	1.926	1.926		AAA	04/01/2024
796720NZ9	51287	San Bernardino Com College Dis	08/05/2021	500,000.00	492,260.00	500,000.00	0.605	0.605	Aa1	AA	08/01/2024
801686SP2	51106	Santa Clarita CCD	12/12/2019	150,000.00	148,390.50	150,000.00	2.102	2.102		AA	08/01/2024
817409NZ7	51121	Sequoia Union High School	02/27/2020	500,000.00	495,460.00	500,000.00	1.665	1.665	Aa1	AA	07/01/2024
79773KDC5	51262	City and County of San Francis	03/30/2021	500,000.00	475,155.00	500,000.00	0.728	0.728	Aaa	AAA	06/15/2025
797679CC9	51125	San Francisco Port Commission	03/02/2020	500,000.00	485,095.00	500,000.00	1.894	1.894	Aa3	A	03/01/2025
798306WN2	51212	San Juan USD	10/29/2020	500,000.00	492,140.00	500,000.00	0.702	0.702	Aa2	AA	08/01/2024
798189RX6	51217	San Jose Evergreen CCD	11/19/2020	1,000,000.00	944,760.00	1,000,000.00	0.921	0.921	Aa1	AA+	09/01/2025
798186N81	51233	San Jose USD	01/20/2021	500,000.00	472,385.00	500,000.00	0.558	0.558	Aaa	AA+	08/01/2025
802498VJ6	51177	Santa Monica-Malibu USD	08/05/2020	480,000.00	474,384.00	480,000.00	0.627	0.627	Aa1	AA+	07/01/2024
802498ZA6	51293	Santa Monica-Malibu USD	09/01/2021	250,000.00	229,197.50	250,000.00	0.849	0.849	Aa1	AA+	08/01/2026
799017XW3	51297	San Mateo UHSD	09/21/2021	500,000.00	458,530.00	500,000.00	0.925	0.936	Aaa	AA+	09/01/2026
802649TH6	51223	Santa Rosa Wastewater	12/01/2020	1,000,000.00	982,400.00	1,000,000.00	0.827	0.887		AA	09/01/2024
799408Z77	51208	San Ramon Valley USD	10/20/2020	500,000.00	492,220.00	500,000.00	0.580	0.580	Aa1	AA+	08/01/2024
799408Z85	51209	San Ramon Valley USD	10/20/2020	500,000.00	473,235.00	500,000.00	0.740	0.740	Aa1	AA+	08/01/2025
856597HV4	51199	Slate Center CCD	10/01/2020	250,000.00	237,125.00	250,000.00	0.900	0.900	Aa1	AA	08/01/2025
874857KU8	51245	Tamapais Un HSD	02/25/2021	500,000.00	472,045.00	500,000.00	0.505	0.513	Aaa	AA	08/01/2025
91412HGE7	51175	University of California	07/16/2020	500,000.00	477,910.00	500,000.00	0.883	0.883	Aa2	AA	05/15/2025
953321AC0	51288	West Hollywood RDA	07/29/2021	250,000.00	245,175.00	250,000.00	0.750	0.750		AA-	09/01/2024
Subtotal and Average				24,755,000.00	24,107,603.70	24,795,626.40		1.323			

Federal Agency Coupon Securities

31422B6K1	51232	Farmer Mac	01/15/2021	2,000,000.00	1,854,900.00	1,998,700.00	0.480	0.493			01/15/2026
31422XAT9	51247	Farmer Mac	03/02/2021	2,000,000.00	1,860,820.00	2,000,000.00	0.520	0.520			12/15/2025
31422XE11	51270	Farmer Mac	05/05/2021	2,000,000.00	1,913,240.00	2,000,000.00	0.750	0.750			05/05/2025
31422XHF2	51278	Farmer Mac	06/10/2021	2,000,000.00	1,840,100.00	2,000,000.00	0.925	0.925			06/10/2026
31422XNH1	51299	Farmer Mac	10/18/2021	2,000,000.00	1,817,720.00	2,000,000.00	0.900	0.900			10/02/2026
31422XRD6	51309	Farmer Mac	01/06/2022	2,000,000.00	1,939,660.00	2,000,000.00	1.080	1.080			01/06/2025
31422X4V1	51375	Farmer Mac	07/12/2023	2,000,000.00	2,002,160.00	2,000,000.00	5.970	5.970			07/12/2028
31424WCR1	51382	Farmer Mac	12/13/2023	2,000,000.00	2,008,940.00	2,003,520.00	4.375	4.335			12/04/2028
3133EL7K4	51196	Federal Farm Credit Bank	09/16/2020	2,000,000.00	1,879,460.00	2,000,000.00	0.550	0.550	Aaa	AA+	09/16/2025
3133EMFC1	51214	Federal Farm Credit Bank	10/29/2020	2,000,000.00	1,883,780.00	2,000,000.00	0.530	0.530	Aaa	AA+	07/29/2025
3133EMFR8	51218	Federal Farm Credit Bank	11/03/2020	2,000,000.00	1,868,880.00	2,000,000.00	0.540	0.540	Aaa	AA+	11/03/2025
3133EMDZ2	51227	Federal Farm Credit Bank	12/09/2020	2,000,000.00	1,870,980.00	1,996,200.00	0.520	0.560	Aaa	AA+	10/21/2025
3133EMSU7	51257	Federal Farm Credit Bank	03/09/2021	2,000,000.00	1,851,460.00	2,000,000.00	0.800	0.800	Aaa	AA+	03/09/2026
3133EMTQ5	51263	Federal Farm Credit Bank	03/17/2021	2,000,000.00	1,918,600.00	2,000,000.00	0.700	0.700	Aaa	AA+	03/17/2025

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Federal Agency Coupon Securities											
3133EMUP5	51265	Federal Farm Credit Bank	04/01/2021	2,000,000.00	1,915,460.00	2,000,000.00	0.710	0.710	Aaa	AA+	04/01/2025
3133EMVE6	51275	Federal Farm Credit Bank	05/04/2021	2,000,000.00	1,850,600.00	1,997,600.00	1.000	1.025	Aaa	AA+	05/04/2026
3133EMZS4	51276	Federal Farm Credit Bank	05/19/2021	1,065,000.00	981,482.70	1,065,000.00	0.900	0.900	Aaa	AA+	05/18/2026
3133EMB76	51277	Federal Farm Credit Bank	05/26/2021	1,000,000.00	921,780.00	1,000,000.00	0.950	0.950	Aaa	AA+	05/26/2026
3133EM3T7	51295	Federal Farm Credit Bank	09/01/2021	2,000,000.00	1,830,600.00	2,000,000.00	0.870	0.870	Aaa	AA+	09/01/2026
3133ENCQ1	51303	Federal Farm Credit Bank	11/02/2021	2,000,000.00	1,829,040.00	2,000,000.00	1.270	1.270	Aaa	AA+	11/02/2026
3133ENEM8	51306	Federal Farm Credit Bank	11/23/2021	2,000,000.00	1,833,360.00	2,000,000.00	1.430	1.430	Aaa	AA+	11/23/2026
3133ENHA1	51308	Federal Farm Credit Bank	12/14/2021	2,000,000.00	1,833,900.00	2,000,000.00	1.500	1.500	Aaa	AA+	12/14/2026
3133ENJC5	51310	Federal Farm Credit Bank	12/22/2021	2,000,000.00	1,821,940.00	2,000,000.00	1.290	1.290	Aaa	AA+	12/22/2026
3133ENKG4	51312	Federal Farm Credit Bank	01/11/2022	2,000,000.00	1,834,620.00	2,000,000.00	1.470	1.470	Aaa	AA+	01/11/2027
3133ENNG1	51315	Federal Farm Credit Bank	02/08/2022	2,000,000.00	1,851,840.00	2,000,000.00	1.860	1.860	Aaa	AA+	02/08/2027
3133ENRK8	51318	Federal Farm Credit Bank	03/15/2022	2,000,000.00	1,887,280.00	2,000,000.00	2.500	2.500	Aaa	AA+	03/15/2027
3133ENUH1	51321	Federal Farm Credit Bank	04/12/2022	2,000,000.00	1,928,700.00	2,000,000.00	3.330	3.330	Aaa	AA+	04/12/2027
3133ENXL9	51326	Federal Farm Credit Bank	05/24/2022	1,000,000.00	964,150.00	1,000,000.00	3.530	3.530	Aaa	AA+	05/24/2027
3133ENE48	51332	Federal Farm Credit Bank	08/03/2022	2,000,000.00	1,933,420.00	2,000,000.00	3.690	3.690	Aaa	AA+	08/03/2027
3133ENW63	51345	Federal Farm Credit Bank	10/31/2022	2,000,000.00	1,995,300.00	2,000,000.00	4.375	4.173	Aaa	AA+	10/27/2027
3133EN4K3	51348	Federal Farm Credit Bank	12/20/2022	2,000,000.00	1,984,980.00	2,000,000.00	5.330	5.330	Aaa	AA+	12/20/2027
3133EN4S6	51349	Federal Farm Credit Bank	12/22/2022	2,000,000.00	1,952,820.00	2,004,520.00	3.750	3.700	Aaa	AA+	12/22/2027
3133EN6V7	51352	Federal Farm Credit Bank	01/26/2023	2,000,000.00	1,952,680.00	1,989,569.38	3.625	3.760	Aaa	AA+	04/26/2027
3133EPAV7	51354	Federal Farm Credit Bank	02/15/2023	2,000,000.00	1,965,640.00	1,989,312.30	3.875	3.994	Aaa	AA+	02/14/2028
3133EPFU4	51361	Federal Farm Credit Bank	04/13/2023	2,000,000.00	1,938,080.00	1,979,040.00	3.500	0.716	Aaa	AA+	04/12/2028
3133EPGX7	51363	Federal Farm Credit Bank	04/25/2023	2,000,000.00	1,999,560.00	2,000,000.00	4.875	4.875	Aaa	AA+	04/25/2024
3133EPHT5	51364	Federal Farm Credit Bank	05/03/2023	2,000,000.00	1,946,580.00	2,002,240.00	3.625	3.600	Aaa	AA+	05/03/2028
3133EPJC0	51365	Federal Farm Credit Bank	05/09/2023	2,000,000.00	1,989,920.00	2,000,000.00	5.020	5.020	Aaa	AA+	05/09/2028
3133EPSK2	51378	Federal Farm Credit Bank	08/07/2023	2,000,000.00	1,996,780.00	1,991,340.00	4.250	4.347	Aaa	AA+	08/07/2028
3130AJA5	51163	Federal Home Loan Bank	05/19/2020	2,000,000.00	1,905,420.00	2,000,000.00	0.750	0.750	Aaa	AA+	05/19/2025
3130AKHL3	51225	Federal Home Loan Bank	12/01/2020	2,000,000.00	1,860,540.00	1,997,400.00	0.560	0.586	Aaa	AA+	12/01/2025
3130AKJW7	51228	Federal Home Loan Bank	12/15/2020	2,000,000.00	1,858,820.00	2,000,000.00	0.600	0.600	Aaa	AA+	12/15/2025
3130AKMZ6	51231	Federal Home Loan Bank	01/14/2021	2,000,000.00	1,852,560.00	2,000,000.00	0.510	0.510	Aaa	AA+	01/14/2026
3130AKPF7	51235	Federal Home Loan Bank	01/28/2021	2,000,000.00	1,852,280.00	2,000,000.00	0.580	0.580	Aaa	AA+	01/28/2026
3130AKQ33	51236	Federal Home Loan Bank	01/28/2021	2,000,000.00	1,866,440.00	2,000,000.00	0.500	0.500	Aaa	AA+	01/28/2025
3130AKUW4	51240	Federal Home Loan Bank	02/12/2021	2,000,000.00	1,863,060.00	2,000,000.00	0.500	0.500	Aaa	AA+	11/12/2025
3130AKVR4	51241	Federal Home Loan Bank	02/12/2021	2,000,000.00	1,851,420.00	2,000,000.00	0.550	0.550	Aaa	AA+	02/12/2026
3130AKVV5	51242	Federal Home Loan Bank	02/18/2021	2,000,000.00	1,844,780.00	2,000,000.00	0.500	0.500	Aaa	AA+	02/18/2026
3130AKWK8	51243	Federal Home Loan Bank	02/12/2021	2,000,000.00	1,846,440.00	2,000,000.00	0.510	0.510	Aaa	AA+	02/12/2026
3130AKYJ9	51244	Federal Home Loan Bank	02/25/2021	2,000,000.00	1,845,340.00	2,000,000.00	0.550	0.550	Aaa	AA+	02/25/2026

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Federal Agency Coupon Securities											
3130ALCV4	51250	Federal Home Loan Bank	02/24/2021	2,000,000.00	1,856,280.00	2,000,000.00	0.750	0.750	Aaa	AA+	02/24/2026
3130ALGS7	51251	Federal Home Loan Bank	03/10/2021	2,000,000.00	1,854,800.00	2,000,000.00	0.850	0.850	Aaa	AA+	03/10/2026
3130ALJ47	51252	Federal Home Loan Bank	03/24/2021	2,000,000.00	1,880,100.00	2,000,000.00	0.700	0.700	Aaa	AA+	09/24/2025
3130ALH56	51253	Federal Home Loan Bank	03/18/2021	2,000,000.00	1,849,740.00	1,998,000.00	0.750	0.770	Aaa	AA+	03/18/2026
3130ALKF0	51255	Federal Home Loan Bank	03/25/2021	2,000,000.00	1,913,840.00	2,000,000.00	0.625	0.625	Aaa	AA+	03/25/2025
3130ALKK9	51256	Federal Home Loan Bank	03/24/2021	2,000,000.00	1,901,260.00	2,000,000.00	0.700	0.700	Aaa	AA+	06/24/2025
3130ALL36	51258	Federal Home Loan Bank	03/24/2021	2,000,000.00	1,933,180.00	2,000,000.00	0.550	0.550	Aaa	AA+	12/24/2024
3130ALPB4	51261	Federal Home Loan Bank	03/30/2021	2,000,000.00	1,909,620.00	2,000,000.00	0.800	0.800	Aaa	AA+	05/30/2025
3130ALS54	51264	Federal Home Loan Bank	04/08/2021	2,000,000.00	1,913,000.00	2,000,000.00	0.740	0.740	Aaa	AA+	04/08/2025
3130ALSV7	51266	Federal Home Loan Bank	04/15/2021	2,000,000.00	1,929,120.00	2,000,000.00	0.625	0.625	Aaa	AA+	01/15/2025
3130ALWK6	51268	Federal Home Loan Bank	04/21/2021	2,000,000.00	1,949,460.00	2,000,000.00	0.575	0.575	Aaa	AA+	10/21/2024
3130ALVZ4	51269	Federal Home Loan Bank	04/14/2021	2,000,000.00	1,856,820.00	2,000,000.00	1.040	1.040	Aaa	AA+	04/14/2026
3130ALXP4	51271	Federal Home Loan Bank	04/28/2021	2,000,000.00	1,860,480.00	2,000,000.00	1.200	1.200	Aaa	AA+	04/28/2026
3130ALY65	51272	Federal Home Loan Bank	04/29/2021	2,000,000.00	1,927,660.00	2,000,000.00	0.750	0.750	Aaa	AA+	01/29/2025
3130ALYW8	51273	Federal Home Loan Bank	04/21/2021	2,000,000.00	1,949,740.00	2,000,000.00	0.600	0.600	Aaa	AA+	10/21/2024
3130AMWX6	51279	Federal Home Loan Bank	06/30/2021	2,000,000.00	1,843,920.00	2,000,000.00	1.020	1.020	Aaa	AA+	06/30/2026
3130AN3K4	51280	Federal Home Loan Bank	07/07/2021	2,000,000.00	1,843,080.00	2,000,000.00	1.030	1.030	Aaa	AA+	07/07/2026
3130ANF47	51289	Federal Home Loan Bank	07/29/2021	2,000,000.00	1,833,220.00	2,000,000.00	0.800	0.800	Aaa	AA+	07/29/2026
3130ANHX1	51291	Federal Home Loan Bank	08/19/2021	2,000,000.00	1,824,960.00	2,000,000.00	0.875	0.875	Aaa	AA+	08/19/2026
3130ANHW3	51292	Federal Home Loan Bank	08/25/2021	2,000,000.00	1,826,200.00	2,000,000.00	0.930	0.930	Aaa	AA+	08/25/2026
3130ANMY3	51294	Federal Home Loan Bank	08/25/2021	2,000,000.00	1,940,140.00	2,000,000.00	0.540	0.540	Aaa	AA+	11/25/2024
3130AP2J3	51298	Federal Home Loan Bank	09/30/2021	2,000,000.00	1,816,620.00	2,000,000.00	0.875	0.875	Aaa	AA+	09/30/2026
3130AP6U4	51300	Federal Home Loan Bank	10/14/2021	2,000,000.00	1,826,360.00	2,000,000.00	1.000	1.000	Aaa	AA+	10/14/2026
3130APQ73	51304	Federal Home Loan Bank	11/22/2021	2,000,000.00	1,947,460.00	2,000,000.00	1.000	1.000	Aaa	AA+	11/22/2024
3130AQHX4	51311	Federal Home Loan Bank	01/26/2022	2,000,000.00	1,970,760.00	2,000,000.00	1.000	1.000	Aaa	AA+	07/26/2024
3130AQNC3	51313	Federal Home Loan Bank	01/27/2022	2,000,000.00	1,885,520.00	2,000,000.00	2.000	1.700	Aaa	AA+	01/27/2027
3130ARYT2	51324	Federal Home Loan Bank	05/26/2022	1,220,000.00	1,188,621.60	1,220,000.00	3.750	3.750	Aaa	AA+	05/26/2027
3130AUM43	51351	Federal Home Loan Bank	01/19/2023	2,000,000.00	1,984,020.00	2,000,000.00	4.450	4.450	Aaa	AA+	01/14/2028
3130AVK50	51360	Federal Home Loan Bank	04/24/2023	2,000,000.00	1,989,340.00	2,000,000.00	5.000	5.000	Aaa	AA+	04/24/2028
3130AW6F2	51368	Federal Home Loan Bank	05/23/2023	2,000,000.00	1,997,160.00	2,000,000.00	5.000	5.000	Aaa	AA+	11/22/2027
3130AWCK4	51371	Federal Home Loan Bank	06/14/2023	1,710,000.00	1,708,888.50	1,710,000.00	5.390	5.390	Aaa	AA+	06/14/2028
3130AWDW7	51372	Federal Home Loan Bank	06/16/2023	2,000,000.00	1,985,940.00	2,000,000.00	5.050	5.052	Aaa	AA+	09/16/2027
3130AYZE9	51387	Federal Home Loan Bank	02/15/2024	2,000,000.00	1,998,960.00	2,000,000.00	5.200	5.208	Aaa	AA+	09/13/2024
3130BODW6	51389	Federal Home Loan Bank	03/08/2024	2,000,000.00	1,985,660.00	2,000,000.00	4.600	4.600	Aaa	AA+	03/08/2029
3134GWC53	51192	Federal Home Loan Mortgage Cor	09/15/2020	2,000,000.00	1,880,460.00	2,000,000.00	0.650	0.650	Aaa	AA+	09/15/2025
3134GWH82	51194	Federal Home Loan Mortgage Cor	09/08/2020	2,000,000.00	1,881,040.00	2,000,000.00	0.625	0.625	Aaa	AA+	09/08/2025

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Federal Agency Coupon Securities											
3134GWP26	51197	Federal Home Loan Mortgage Cor	09/28/2020	2,000,000.00	1,915,220.00	2,000,000.00	0.500	0.500	Aaa	AA+	03/28/2025
3134GWXX9	51206	Federal Home Loan Mortgage Cor	10/15/2020	2,000,000.00	1,872,540.00	2,000,000.00	0.550	0.550	Aaa	AA+	10/15/2025
3134GWZG4	51210	Federal Home Loan Mortgage Cor	10/20/2020	2,000,000.00	1,871,460.00	2,000,000.00	0.600	0.600	Aaa	AA+	10/20/2025
3134GW3Y0	51211	Federal Home Loan Mortgage Cor	10/28/2020	2,000,000.00	1,868,660.00	2,000,000.00	0.550	0.550	Aaa	AA+	10/28/2025
3134GW6S0	51216	Federal Home Loan Mortgage Cor	11/10/2020	2,000,000.00	1,868,340.00	2,000,000.00	0.610	0.610	Aaa	AA+	11/10/2025
3134GXD3	51224	Federal Home Loan Mortgage Cor	12/01/2020	2,000,000.00	1,864,300.00	2,000,000.00	0.620	0.620	Aaa	AA+	12/01/2025
3134GXFV1	51226	Federal Home Loan Mortgage Cor	12/17/2020	2,000,000.00	1,861,120.00	1,999,500.00	0.625	0.630	Aaa	AA+	12/17/2025
3134GXJZ8	51229	Federal Home Loan Mortgage Cor	01/07/2021	2,000,000.00	1,854,260.00	2,000,000.00	0.520	0.520	Aaa	AA+	01/07/2026
3134GXB78	51329	Federal Home Loan Mortgage Cor	06/28/2022	2,000,000.00	1,991,640.00	2,000,000.00	3.710	3.710	Aaa	AA+	06/28/2024
3134GXR89	51336	Federal Home Loan Mortgage Cor	08/25/2022	1,400,000.00	1,379,210.00	1,400,000.00	4.375	4.375	Aaa	AA+	08/25/2027
3134GYP68	51355	Federal Home Loan Mortgage Cor	02/28/2023	2,000,000.00	1,999,240.00	2,000,000.00	5.250	5.250	Aaa	AA+	02/23/2027
3134GYPF3	51362	Federal Home Loan Mortgage Cor	04/19/2023	2,000,000.00	1,984,900.00	1,995,400.00	4.750	4.812	Aaa	AA+	07/12/2027
3136G4YU1	51174	Federal National Mortgage Assc	07/15/2020	2,000,000.00	1,897,243.64	2,000,000.00	0.730	0.730	Aaa	AA+	07/15/2025
3136G4ZB2	51180	Federal National Mortgage Assc	07/22/2020	2,000,000.00	1,895,640.00	2,000,000.00	0.720	0.720	Aaa	AA+	07/21/2025
3136G4C43	51182	Federal National Mortgage Assc	08/14/2020	2,000,000.00	1,887,891.32	2,000,000.00	0.650	0.650	Aaa	AA+	08/14/2025
3136G4F32	51184	Federal National Mortgage Assc	07/29/2020	2,000,000.00	1,889,920.00	2,000,000.00	0.600	0.600	Aaa	AA+	07/29/2025
3136G4C76	51195	Federal National Mortgage Assc	08/12/2020	2,000,000.00	1,889,840.00	2,000,000.00	0.700	0.700	Aaa	AA+	08/12/2025
3136G4E74	51186	Federal National Mortgage Assc	08/03/2020	1,800,000.00	1,732,284.00	1,800,000.00	0.570	0.570	Aaa	AA+	01/29/2025
3136G4H63	51188	Federal National Mortgage Assc	08/19/2020	2,000,000.00	1,877,260.00	2,000,000.00	0.550	0.550	Aaa	AA+	08/19/2025
3136G4P49	51190	Federal National Mortgage Assc	08/19/2020	2,000,000.00	1,880,800.00	2,000,000.00	0.600	0.600	Aaa	AA+	08/19/2025
3136G4U50	51191	Federal National Mortgage Assc	08/27/2020	2,000,000.00	1,905,770.80	2,000,000.00	0.600	0.600	Aaa	AA+	05/27/2025
3136G43L5	51195	Federal National Mortgage Assc	09/30/2020	2,000,000.00	1,873,433.26	2,000,000.00	0.550	0.550	Aaa	AA+	09/30/2025
3136G45P4	51213	Federal National Mortgage Assc	10/27/2020	2,000,000.00	1,866,000.00	2,000,000.00	0.550	0.550	Aaa	AA+	10/27/2025
3135GA2N0	51219	Federal National Mortgage Assc	11/04/2020	2,000,000.00	1,863,280.00	2,000,000.00	0.550	0.550	Aaa	AA+	11/04/2025
3135GA3Z2	51222	Federal National Mortgage Assc	11/25/2020	2,000,000.00	1,859,840.00	2,000,000.00	0.600	0.600	Aaa	AA+	11/25/2025
3135G06R9	51230	Federal National Mortgage Assc	01/28/2021	2,000,000.00	1,851,240.00	2,000,000.00	0.550	0.550	Aaa	AA+	01/28/2026
Subtotal and Average				219,195,000.00	208,043,075.82	219,155,341.68	1.618				

Treasury Coupon Securities											
91282YM6	51301	United States Treasury	09/28/2021	2,000,000.00	1,956,953.12	2,057,578.13	1.500	0.559	Aaa	AA+	10/31/2024
91282CCZ2	51302	United States Treasury	09/30/2021	2,000,000.00	1,829,843.76	1,989,777.52	0.875	0.980	Aaa	AA+	09/30/2026
91282CDG3	51305	United States Treasury	11/01/2021	2,000,000.00	1,836,718.76	1,997,031.25	1.125	1.156	Aaa	AA+	10/31/2026
91282CEK3	51323	United States Treasury	05/05/2022	2,000,000.00	1,994,765.62	1,990,937.50	2.500	2.736	Aaa	AA+	04/30/2024
91282CER8	51327	United States Treasury	06/01/2022	2,000,000.00	1,990,156.26	1,998,125.00	2.500	2.548	Aaa	AA+	05/31/2024
91282CET4	51328	United States Treasury	06/14/2022	2,000,000.00	1,895,468.76	1,926,562.50	2.625	3.436	Aaa	AA+	05/31/2027
91282CFB2	51338	United States Treasury	08/18/2022	2,000,000.00	1,899,062.50	1,970,625.00	2.750	3.072	Aaa	AA+	07/31/2027

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Operating Portfolio Investment
Portfolio Management
Portfolio Details - Investments
March 31, 2024

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Moody's	S&P	Maturity Date
Treasury Coupon Securities											
91282CEW7	51341	United States Treasury	09/07/2022	2,000,000.00	1,931,718.76	1,981,093.75	3.250	3.464	Aaa	AA+	06/30/2027
91282CFM8	51343	United States Treasury	09/30/2022	2,000,000.00	1,984,531.26	2,012,812.50	4.125	3.982	Aaa	AA+	09/30/2027
91282CGT2	51359	United States Treasury	03/31/2023	2,000,000.00	1,949,843.76	1,997,733.66	3.625	3.650	Aaa	AA+	03/31/2028
91282CFZ9	51367	United States Treasury	05/17/2023	2,000,000.00	1,967,812.50	2,031,093.75	3.875	3.501	Aaa	AA+	11/30/2027
91282CHK0	51374	United States Treasury	06/30/2023	2,000,000.00	1,977,812.50	1,999,218.75	4.000	4.009	Aaa	AA+	06/30/2028
91282CHQ7	51377	United States Treasury	07/31/2023	2,000,000.00	1,987,812.50	1,999,218.75	4.125	4.134	Aaa	AA+	07/31/2028
91282CJF9	51379	United States Treasury	11/07/2023	2,000,000.00	2,050,625.00	2,025,937.50	4.875	4.581	Aaa	AA+	10/31/2028
91282CJA0	51380	United States Treasury	11/21/2023	2,000,000.00	2,028,906.26	2,015,625.00	4.625	4.443	Aaa	AA+	09/30/2028
91282CJN2	51381	United States Treasury	11/30/2023	2,000,000.00	2,010,937.50	2,013,515.63	4.375	4.224	Aaa	AA+	11/30/2028
91282CHX2	51384	United States Treasury	01/23/2024	2,000,000.00	2,008,281.26	2,029,062.50	4.375	4.025	Aaa	AA+	08/31/2028
91282CJW2	51385	United States Treasury	01/31/2024	2,000,000.00	1,979,687.50	2,000,625.00	4.000	3.993	Aaa	AA+	01/31/2029
91282CKD2	51388	United States Treasury	02/29/2024	2,000,000.00	2,003,281.26	1,995,937.50	4.250	4.296	Aaa	AA+	02/28/2029
Subtotal and Average				38,000,000.00	37,284,218.84	38,032,511.19		3.304			
Treasury Discounts -At Cost											
912797KN6	51390	United States Treasury	03/13/2024	8,000,000.00	7,885,710.00	7,863,696.89	5.198	5.436	Aaa	AA+	07/09/2024
912797KLO	51391	United States Treasury	03/21/2024	4,000,000.00	3,902,577.52	3,896,361.11	5.125	5.409	Aaa	AA+	09/19/2024
912797KC0	51392	United States Treasury	03/26/2024	4,000,000.00	3,918,251.68	3,915,732.22	5.090	5.345	Aaa	AA+	08/22/2024
Subtotal and Average				16,000,000.00	15,706,539.20	15,675,790.22		5.407			
Total and Average				374,093,094.41	360,312,041.65	373,787,928.90		2.478			

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Operating Portfolio Investment
Portfolio Management
Portfolio Details - Cash
March 31, 2024

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM	365 Moody's	S&P
Subtotal and Average			Accrued Interest at Purchase		20,642.08	20,642.08				
			Subtotal		20,642.08	20,642.08				
Total Cash and Investments				374,093,094.41	360,332,683.73	373,808,570.98		2.478		

Operating Portfolio Investment
Portfolio Management
Portfolio Details - Pending Redemptions
March 31, 2024

Security #	Investment #	Issuer	Purchase Settlement Date	Mat/Sale Settlement Date	Par Value
Treasury Coupon Securities					
91282CEG2	51320	United States Treasury	03/31/2022	03/31/2024	2,000,000.00
Subtotal					2,000,000.00
Total Pending Redemptions					2,000,000.00

Operating Portfolio Investment Portfolio Management Activity By Type March 1, 2024 through March 31, 2024

CUSIP	Investment #	Issuer	Beginning Balance	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
Money Market Funds (Monthly Summary)								
94975P405	4091	Allspring Govt Money Market		5.180		6,589,328.57	8,051,123.54	
		Subtotal	8,051,123.54			6,589,328.57	8,051,123.54	6,589,328.57
State Local Agency Investment Fund (Monthly Summary)								
SYS2541	2541	Local Agency Investment Fund		4.232		0.00	18,000,000.00	
		Subtotal	26,229,654.32			0.00	18,000,000.00	8,229,654.32
Joint Powers Authority								
100029490	51356	CalITRUST Liquidity Fund		5.420		154,356.36	0.00	
		Subtotal	33,612,755.16			154,356.36	0.00	33,767,111.52
Supranationals								
		Subtotal	24,365,565.00					24,365,565.00
Negotiable CDs								
		Subtotal	3,177,000.00					3,177,000.00
Municipal Bonds								
835818JM8	51207	Soquel Creek Water District		0.628	03/01/2024	0.00	1,253,262.50	
		Subtotal	26,048,888.90			0.00	1,253,262.50	24,795,626.40
Federal Agency Coupon Securities								
3130B0DW6	51389	Federal Home Loan Bank		4.600	03/08/2024	2,000,000.00	0.00	
		Subtotal	217,155,341.68			2,000,000.00	0.00	219,155,341.68
Treasury Coupon Securities								
91282CEG2	51320	United States Treasury		2.250	03/31/2024	0.00	1,995,625.00	
		Subtotal	40,028,136.19			0.00	1,995,625.00	38,032,511.19
Treasury Discounts -At Cost								
912797KN6	51390	United States Treasury		5.198	03/13/2024	7,863,696.89	0.00	
912797KLO	51391	United States Treasury		5.125	03/21/2024	3,896,361.11	0.00	
912797KC0	51392	United States Treasury		5.090	03/26/2024	3,915,732.22	0.00	
		Subtotal	0.00			15,675,790.22	0.00	15,675,790.22

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Operating Portfolio Investment

Portfolio Management

Activity By Type

March 1, 2024 through March 31, 2024

CUSIP	Investment #	Issuer	Beginning Balance	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
Total			378,668,464.79			24,419,475.15	29,300,011.04	373,787,928.90



Operating Portfolio Investment Summary by Issuer March 31, 2024

City of Thousand Oaks
2100 Thousand Oaks Blvd.
Thousand Oaks, CA 91362
(805)449-2200

Issuer	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
16022 New York Community Bank	1	245,000.00	245,000.00	0.07	0.500	91
17281 City National Bank	1	243,000.00	243,000.00	0.07	5.006	1,460
27471 American Express Nationa	1	244,000.00	244,000.00	0.07	4.806	1,451
32541 Flagstar Bank	1	245,000.00	245,000.00	0.07	1.250	394
57890 Goldman Sachs Bank USA	1	245,000.00	245,000.00	0.07	0.430	119
33954 Capital One Bank USA NA	1	245,000.00	245,000.00	0.07	3.552	1,219
34221 Morgan Stanley Pvt Bank	1	245,000.00	245,000.00	0.07	3.502	1,220
4297 Capital One NA	1	245,000.00	245,000.00	0.07	3.552	1,219
5649 Discover Bank	1	240,000.00	240,000.00	0.06	4.902	1,316
52793 EnerBank USA	1	245,000.00	245,000.00	0.07	0.550	542
57542 Toyota Financial Savings	1	245,000.00	245,000.00	0.07	0.951	835
57890 HSBC Bank USA NA	1	245,000.00	245,000.00	0.07	1.301	401
628 JPMorgan Chase Bank NA	1	245,000.00	245,000.00	0.07	0.600	665
Atascadero USD	1	370,000.00	371,931.40	0.10	0.550	122
Beverly Hills PFA	2	1,000,000.00	1,001,875.00	0.27	0.703	152
Beverly Hills PFA Water	1	500,000.00	500,000.00	0.13	0.719	426
Belmont-Redwood Shores School	2	540,000.00	540,000.00	0.14	0.639	122
Bonita Unified School District	1	600,000.00	600,000.00	0.16	0.619	122
California State	1	2,000,000.00	2,036,820.00	0.54	4.823	1,278
CalTRUST Liquidity Fund	1	33,767,111.52	33,767,111.52	9.03	5.420	1
Cal State University Systemwid	2	1,000,000.00	1,000,000.00	0.27	3.613	1,035
Citrus Community College Distr	1	375,000.00	375,000.00	0.10	0.669	122
Chino Valley USD	1	1,000,000.00	1,000,000.00	0.27	1.800	122

Operating Portfolio Investment
Summary by Issuer
March 31, 2024

Issuer	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Dixon USD	1	500,000.00	500,000.00	0.13	0.674	122
Encinitas Union SD	2	730,000.00	730,000.00	0.20	0.728	387
Farmer Mac	8	16,000,000.00	16,002,220.00	4.28	1.872	868
Federal Farm Credit Bank	31	59,065,000.00	59,032,821.68	15.79	2.265	968
Federal Home Loan Bank	45	88,930,000.00	88,925,400.00	23.79	1.448	698
Federal Home Loan Mortgage Cor	14	27,400,000.00	27,394,900.00	7.33	1.656	642
Federal National Mortgage Assc	14	27,800,000.00	27,800,000.00	7.44	0.609	511
Fresno Unified School District	1	250,000.00	250,000.00	0.07	0.900	487
Hillsborough City School Distr	1	255,000.00	255,000.00	0.07	1.014	153
Huntington Beach CA PFA	1	250,000.00	250,000.00	0.07	0.793	30
Inter-American Development Ban	5	10,000,000.00	10,036,180.00	2.68	3.391	1,336
Int'l Bank Recon & Develop	7	14,380,000.00	14,329,385.00	3.83	2.436	1,017
Jurupa School District	1	500,000.00	500,000.00	0.13	0.625	122
Local Agency Investment Fund	1	8,229,654.32	8,229,654.32	2.20	4.232	1
Liberty Union High School Dist	1	755,000.00	755,000.00	0.20	0.650	122
Los Angeles CCD	1	750,000.00	750,000.00	0.20	0.773	487
Marin Community College Distri	2	1,500,000.00	1,500,000.00	0.40	0.758	730
Murrieta Valley USD	1	500,000.00	500,000.00	0.13	0.698	153
SA Novato Dissolved RDA	1	500,000.00	500,000.00	0.13	2.080	153
Perris UHSD	1	250,000.00	250,000.00	0.07	0.632	153
Redondo Beach School District	1	250,000.00	250,000.00	0.07	0.674	122
Rancho Santiago CCD	1	1,000,000.00	1,000,000.00	0.27	0.634	153
San Diego Regional Transportai	1	500,000.00	500,000.00	0.13	1.926	0
San Bernardino Com College Dis	1	500,000.00	500,000.00	0.13	0.605	122
Santa Clarita CCD	1	150,000.00	150,000.00	0.04	2.102	122
Sequoia Union High School	1	500,000.00	500,000.00	0.13	1.665	91

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Operating Portfolio Investment

Summary by Issuer

March 31, 2024

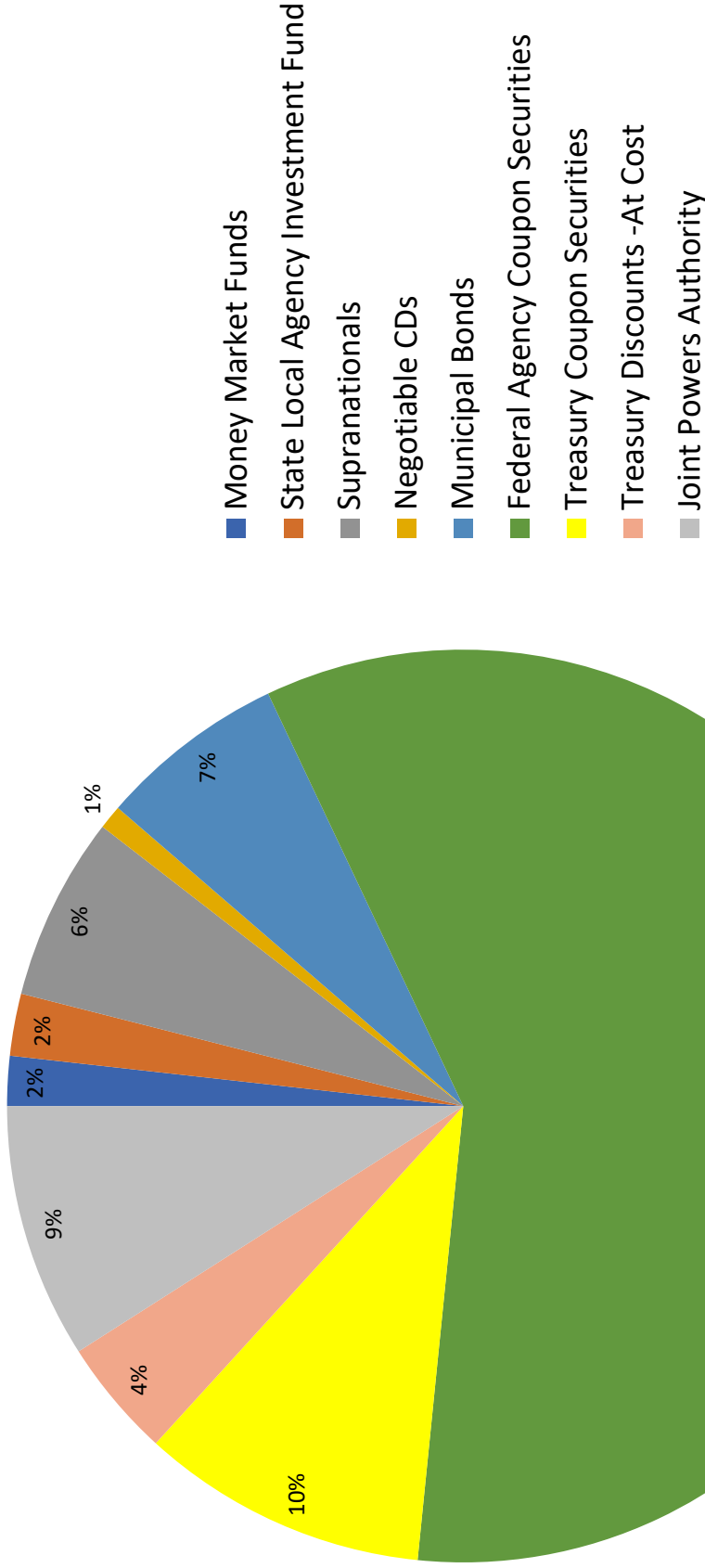
Issuer	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
City and County of San Francis	1	500,000.00	500,000.00	0.13	0.728	440
San Francisco Port Commission	1	500,000.00	500,000.00	0.13	1.894	334
San Juan USD	1	500,000.00	500,000.00	0.13	0.702	122
San Jose Evergreen CCD	1	1,000,000.00	1,000,000.00	0.27	0.921	518
San Jose USD	1	500,000.00	500,000.00	0.13	0.558	487
Santa Monica-Malibu USD	2	730,000.00	730,000.00	0.20	0.703	352
San Mateo UHSD	1	500,000.00	500,000.00	0.13	0.936	883
Santa Rosa Wastewater	1	1,000,000.00	1,000,000.00	0.27	0.887	153
San Ramon Valley USD	2	1,000,000.00	1,000,000.00	0.27	0.660	305
State Center CCD	1	250,000.00	250,000.00	0.07	0.900	487
Tamalpais Un HSD	1	500,000.00	500,000.00	0.13	0.513	487
University of California	1	500,000.00	500,000.00	0.13	0.883	409
United States Treasury	22	54,000,000.00	53,708,301.41	14.37	3.917	899
Alispring Govt Money Market	1	6,589,328.57	6,589,328.57	1.76	5.180	1
West Hollywood RDA	1	250,000.00	250,000.00	0.07	0.750	153
Total and Average	209	374,093,094.41	373,787,928.90	100.00	2.478	679

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Operating Portfolio Investment
Portfolio Management
Portfolio Summary
Book Value by Investment Type

City of Thousand Oaks
2100 Thousand Oaks Blvd.
Thousand Oaks, CA 91362
(805)449-2200





**Aging
Report
By Maturity Date
As of April 1, 2024**

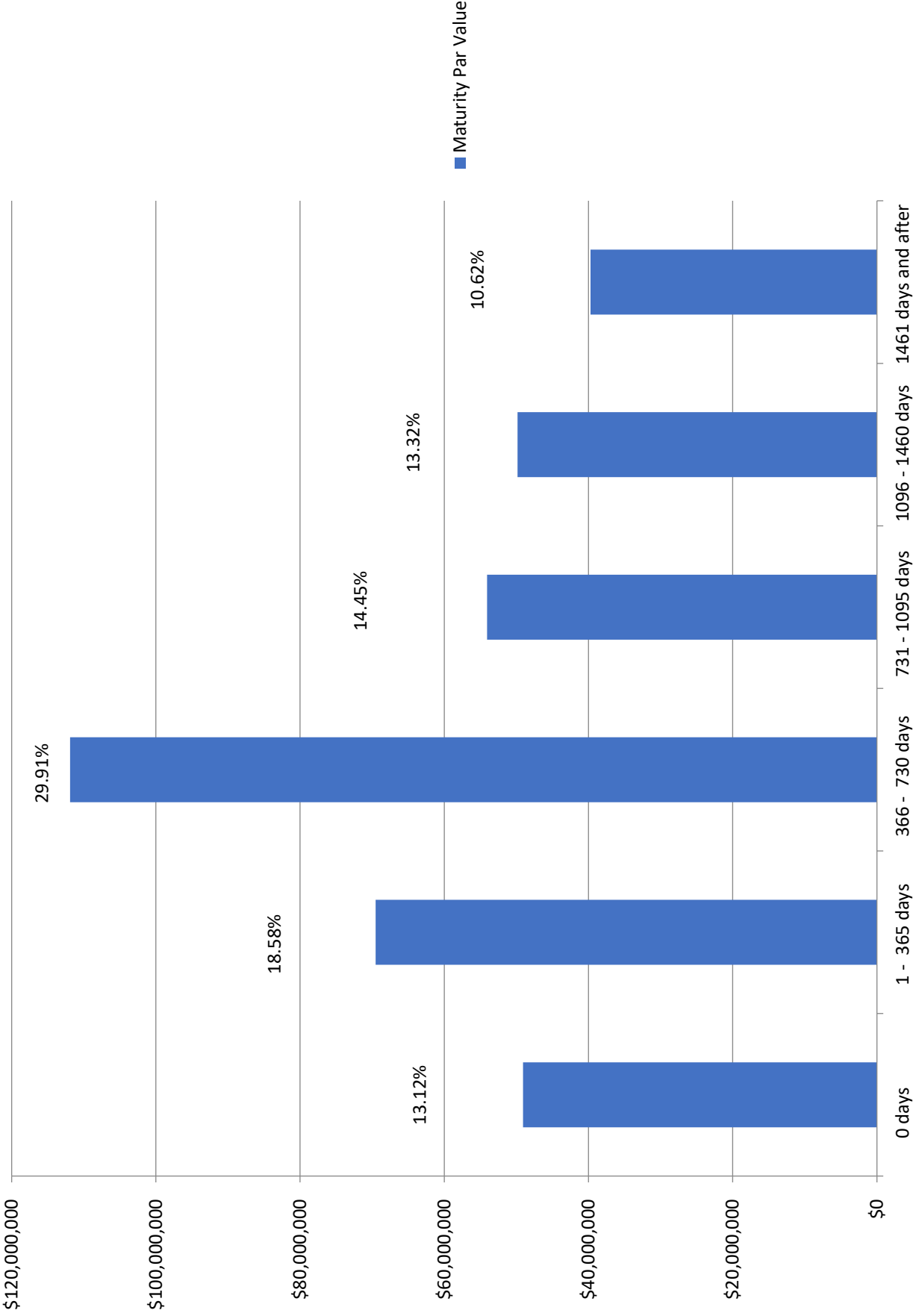
City of Thousand Oaks
2100 Thousand Oaks Blvd.
Thousand Oaks, CA 91362
(805)449-2200

		Maturity		Percent of Portfolio	Current	
		Par Value	Par Value		Book Value	Market Value
Aging Interval:	0 days	(04/01/2024 - 04/01/2024)	4 Maturities	0 Payments	49,086,094.41	49,086,094.41
Aging Interval:	1 - 365 days	(04/02/2024 - 04/01/2025)	53 Maturities	0 Payments	69,515,000.00	69,241,237.25
Aging Interval:	366 - 730 days	(04/02/2025 - 04/01/2026)	69 Maturities	0 Payments	111,890,000.00	111,865,305.00
Aging Interval:	731 - 1095 days	(04/02/2026 - 04/01/2027)	31 Maturities	0 Payments	54,060,000.00	54,071,428.77
Aging Interval:	1096 - 1460 days	(04/02/2027 - 03/31/2028)	32 Maturities	0 Payments	49,832,000.00	49,770,102.84
Aging Interval:	1461 days and after	(04/01/2028 -)	20 Maturities	0 Payments	39,710,000.00	39,753,760.63
Total for			209 Investments	0 Payments	373,787,928.90	360,312,041.65

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Aging
 Aging Report
 By Maturity Date
Investments within the Aging Period



Portfolio CTI
 CP
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Bond Investment Report
Portfolio Management
Portfolio Summary
March 31, 2024

City of Thousand Oaks
2100 Thousand Oaks Blvd.
Thousand Oaks, CA 91362
(805)449-2200

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Money Market Funds	10,211.30	10,211.30	10,211.30	0.16	1	1	5.220
State Local Agency Investment Fund	6,385,821.88	6,385,821.88	6,385,821.88	99.84	1	1	4.232
Investments	6,396,033.18	6,396,033.18	6,396,033.18	100.00%	1	1	4.234

Total Earnings	March 31	Month Ending	Fiscal Year To Date
Current Year		22,420.22	185,575.60

Investments have been made in compliance with California Government Code and in accordance with the City's Investment Policy. Bank of New York Trust Company, N.A., provides the market value for negotiable instruments held in safekeeping. For investments not held by the City's custodian, market values are obtained from individual monthly statements. Based on analysis of cash receipts, expenditures, and daily cash flows, it is projected that revenues and investment liquidity are sufficient to meet expenditure requirements for the next six months.


Jaime Boscarino, Treasurer

4/17/2024

Bond Investment Report Portfolio Management Portfolio Details - Investments March 31, 2024

Page 1

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365 Moody's	S&P	Maturity Date
Money Market Funds										
61747C707	50880-MR12JM	Morgan Stanley Govt. Instl		938.11	938.11	938.11	5.220	5.220	Aaa	AAA
61747C707	50891-BD2NRC	Morgan Stanley Govt. Instl		6,088.38	6,088.38	6,088.38	5.220	5.220	Aaa	AAA
61747C707	50892-BD2NRP	Morgan Stanley Govt. Instl		2,726.86	2,726.86	2,726.86	5.220	5.220	Aaa	AAA
61747C707	50902-BD1SAD	Morgan Stanley Govt. Instl		3.56	3.56	3.56	5.220	5.220	Aaa	AAA
61747C707	50938-BD1SAI	Morgan Stanley Govt. Instl		454.39	454.39	454.39	5.220	5.220	Aaa	AAA
61747C707	50939-BD1SAP	Morgan Stanley Govt. Instl		0.00	0.00	0.00	5.220	5.220	Aaa	AAA
Subtotal and Average				10,211.30	10,211.30	10,211.30		5.220		
State Local Agency Investment Fund										
SYS50445-BD2NRC	50445-BD2NRC	Local Agency Investment Fund		2,946,359.28	2,946,359.28	2,946,359.28	4.232	4.232		
SYS50446-BD2NRP	50446-BD2NRP	Local Agency Investment Fund		1,407,067.41	1,407,067.41	1,407,067.41	4.232	4.232		
SYS50752-MR12JM	50752-MR12JM	Local Agency Investment Fund		2,032,395.19	2,032,395.19	2,032,395.19	4.232	4.232		
Subtotal and Average				6,385,821.88	6,385,821.88	6,385,821.88		4.232		
Total and Average				6,396,033.18	6,396,033.18	6,396,033.18		4.234		

Bond Investment Report
Portfolio Management
Activity By Type
March 1, 2024 through March 31, 2024

CUSIP	Investment #	Issuer	Beginning Balance	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
Money Market Funds (Monthly Summary)								
61747C707	50880-MR12JM	Morgan Stanley Govt. Instl		5.220		3.77	0.00	
61747C707	50891-BD2NRC	Morgan Stanley Govt. Instl		5.220		25.09	0.00	
61747C707	50892-BD2NRP	Morgan Stanley Govt. Instl		5.220		11.24	0.00	
61747C707	50902-BD1SAD	Morgan Stanley Govt. Instl		5.220		0.08	0.08	
61747C707	50938-BD1SAI	Morgan Stanley Govt. Instl		5.220		1.89	0.00	
Subtotal			10,169.31			42.07	0.08	10,211.30
State Local Agency Investment Fund (Monthly Summary)								
Subtotal			6,385,821.88					6,385,821.88
Total			6,395,991.19			42.07	0.08	6,396,033.18



Bond Investment Report
Summary by Type
March 31, 2024

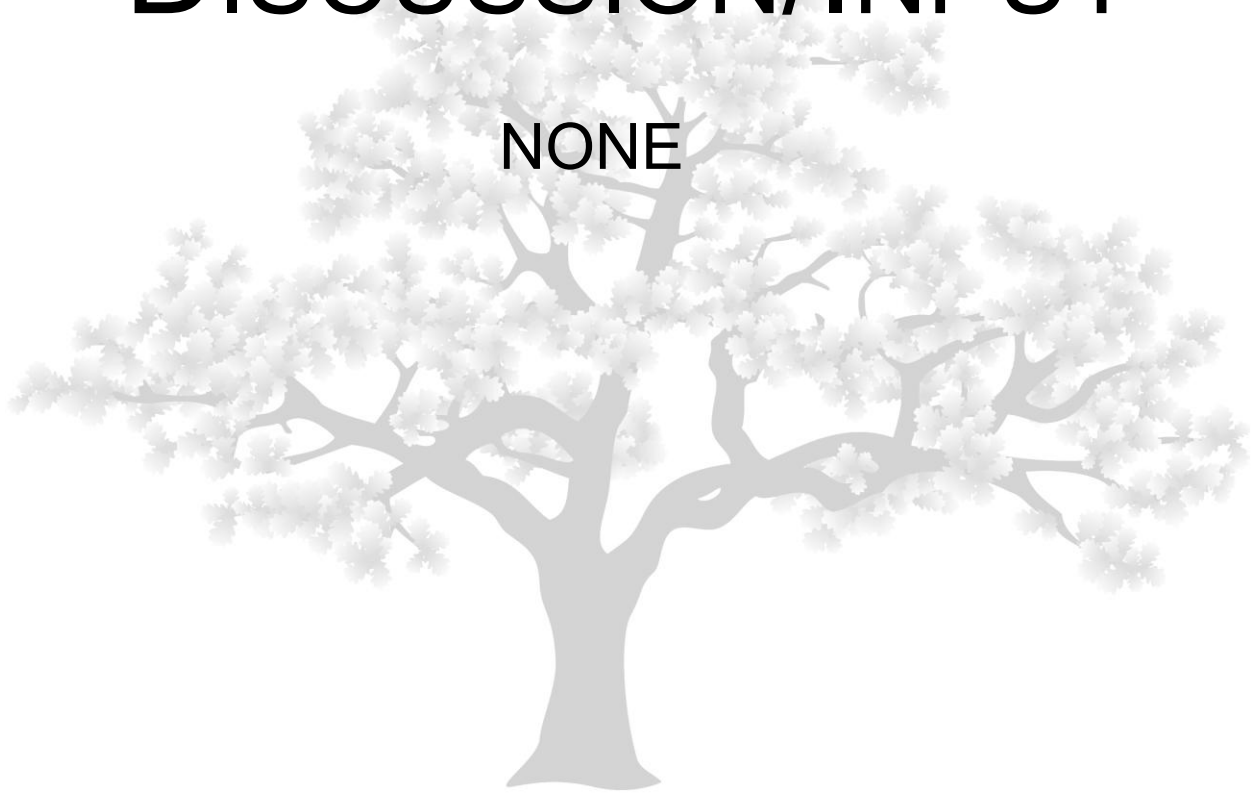
City of Thousand Oaks
2100 Thousand Oaks Blvd.
Thousand Oaks, CA 91362
(805)449-2200

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Money Market Funds	6	10,211.30	10,211.30	0.16	5.220	1
State Local Agency Investment Fund	3	6,385,821.88	6,385,821.88	99.84	4.232	1
Total and Average	9	6,396,033.18	6,396,033.18	100.00	4.234	1

SECTION 6

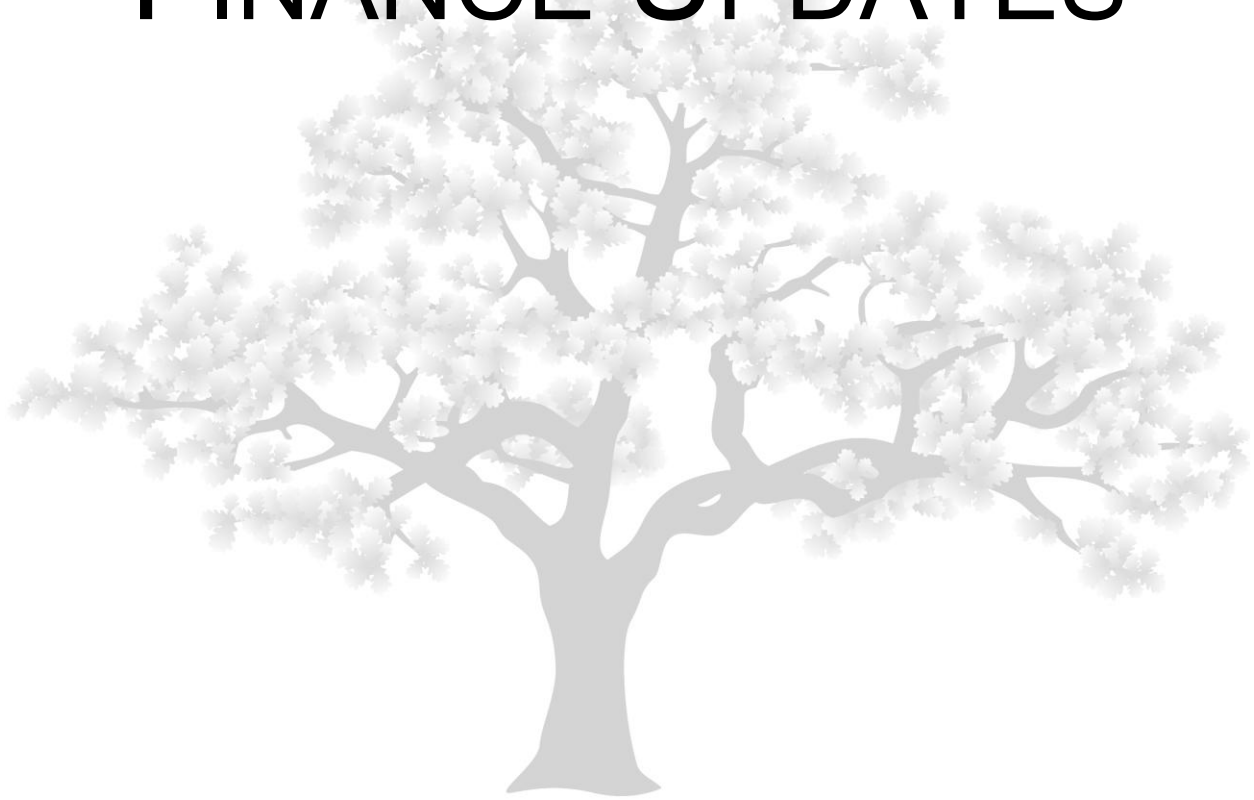
DISCUSSION/INPUT

NONE



SECTION 7

FINANCE UPDATES



TO: Andrew P. Powers, City Manager

FROM: Katie Morris, Administrative Support Supervisor

DATE: April 19, 2024

SUBJECT: Quarterly Investment Audit – First Quarter 2024

Per the City's Investment Policy, the City Manager's Office has completed an audit with a financial institution, covering the period of January, February and March 2024. Attached are copies of the completed audit forms for Bank of New York Mellon.

The City Manager's Office is current with quarterly investment audits. The next audit will cover the months of April, May and June 2024.

If you have any questions, please let me know.

Attachments

c: Jaime Boscarino, Finance Director
Carrie Matson, Deputy Finance Director
Jane Adelman, Debt & Investment Analyst

April 18, 2024

Ryan Reardon
(via email: ryan.reardon@bnymellon.com)
Bank of New York Mellon Trust Company
4655 Salisbury Road, Suite

RE:	Issuer: City and County of San Francis	CUSIP: 79773KDC5
	Settlement Date: 03/30/2021	Maturity Date: 06/15/2025
	Par Value: \$500,000.00	Book Value: \$500,000.00
	Stated Rate: 0.728	

Dear Mr. Reardon:

The City Manager's Office periodically audits randomly selected investments in the City's portfolio pursuant to the City's investment policy. Please review the above investment to confirm the City's records are accurate and provide any necessary corrections. After signing and dating your reply, please return to:

Katie Morris (via email: kmorris@toaks.org)
City Manager's Office
City of Thousand Oaks
2100 E. Thousand Oaks Blvd.
Thousand Oaks, CA 91362

Your cooperation is vital to ensure the City's investment records are accurate and complete. Should you have any questions or concerns with this request, please contact Katie Morris at (805) 449-2122.

Sincerely,



Andrew P. Powers
City Manager

The above information is in agreement with our records with the following exceptions (if any):

Signature:



Date: 4/19/2024

Name and Title:

Ryan Reardon, Vice President

CMO:350-10\Investment Review Audit/2024/First Quarter/January/City and County of San Francis

April 18, 2024

Ryan Reardon
(via email: ryan.reardon@bnymellon.com)
Bank of New York Mellon Trust Company
4655 Salisbury Road, Suite

RE: Issuer: United States Treasury
Settlement Date: 09/07/2022
Par Value: \$2,000,000.00
Stated Rate: 3.250

CUSIP: 91282CEW7
Maturity Date: 06/30/2027
Book Value: \$1,981,093.75

Dear Mr. Reardon:

The City Manager's Office periodically audits randomly selected investments in the City's portfolio pursuant to the City's investment policy. Please review the above investment to confirm the City's records are accurate and provide any necessary corrections. After signing and dating your reply, please return to:

Katie Morris (via email: kmorris@toaks.org)
City Manager's Office
City of Thousand Oaks
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Thousand Oaks, CA 91362

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Sincerely,



Andrew P. Powers
City Manager

The above information is in agreement with our records with the following exceptions (if any):

Signature:



Date: 4/19/2024

Name and Title:

Ryan Reardon, Vice President

CMO:350-10\Investment Review Audit/2024/First Quarter/February/United States Treasury

April 18, 2024

Ryan Reardon
(via email: ryan.reardon@bnymellon.com)
Bank of New York Mellon Trust Company
4655 Salisbury Road, Suite

RE: Issuer: Beverly Hills PFA Water
Settlement Date: 08/12/2020
Par Value: \$500,000.00
Stated Rate: 0.719

CUSIP: 088013FG7
Maturity Date: 06/01/2025
Book Value: \$500,000.00

Dear Mr. Reardon:

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City of Thousand Oaks
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Thousand Oaks, CA 91362

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Sincerely,



Andrew P. Powers
City Manager

The above information is in agreement with our records with the following exceptions (if any):

Signature:



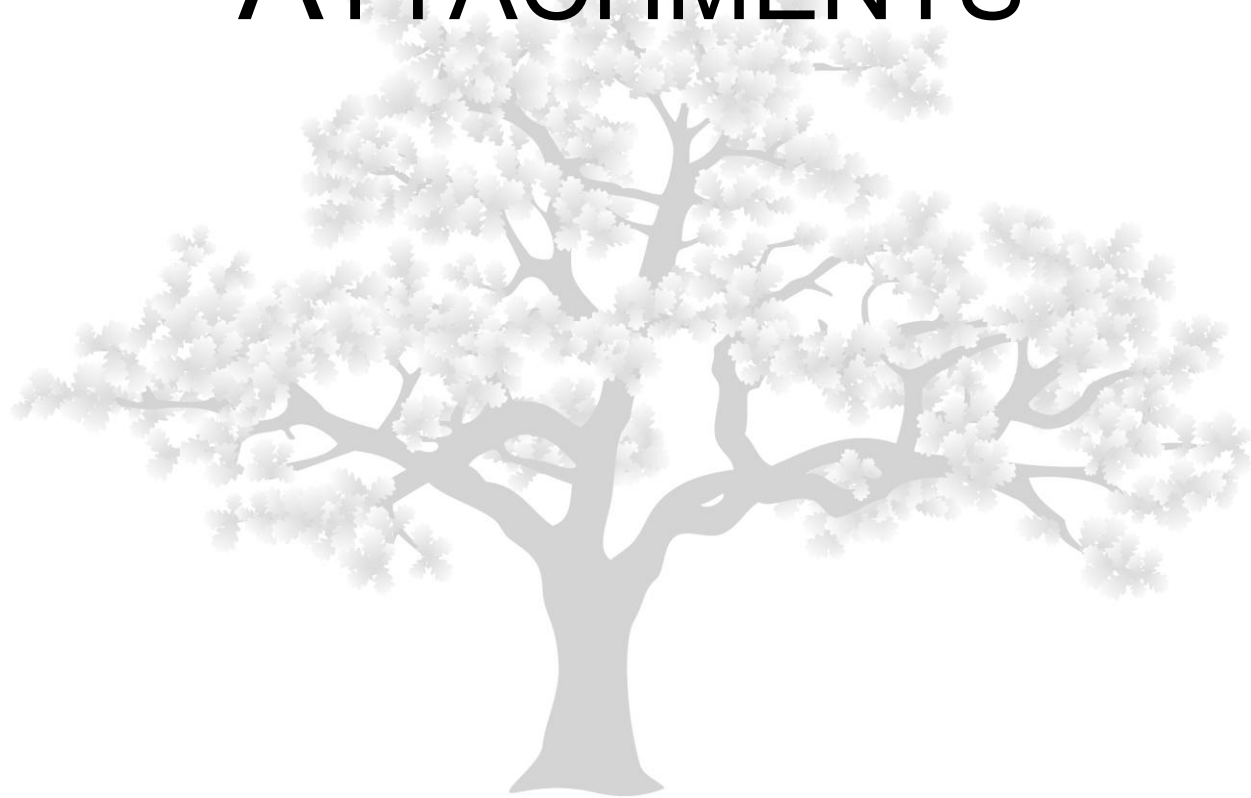
Date: 4/19/2024

Name and Title:

Ryan Reardon, Vice President

CMO:350-10\Investment Review Audit/2024/First Quarter/March/Beverly Hills PFA Water

ATTACHMENTS



Operating Portfolio Investment
Portfolio Management
Activity By Type
January 1, 2024 through March 31, 2024

CUSIP	Investment #	Issuer	Beginning Balance	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
Money Market Funds (Monthly Summary)								
94975P405	4091	Allspring Govt Money Market		4.550		20,651,635.05	44,615,281.36	
		Subtotal	30,552,974.88			20,651,635.05	44,615,281.36	6,589,328.57
State Local Agency Investment Fund (Monthly Summary)								
SYS2541	2541	Local Agency Investment Fund		3.167		20,061,949.65	18,000,000.00	
		Subtotal	6,167,704.67			20,061,949.65	18,000,000.00	8,229,654.32
Joint Powers Authority								
100029490	51356	CalTRUST Liquidity Fund				10,452,816.37	0.00	
		Subtotal	23,314,295.15			10,452,816.37	0.00	33,767,111.52
Supranationals								
45818WEW2	51383	Inter-American Development Ban		4.010	01/11/2024	1,998,100.00	0.00	
4581X0EN4	51386	Inter-American Development Ban		4.125	02/15/2024	1,990,380.00	0.00	
		Subtotal	20,377,085.00			3,988,480.00	0.00	24,365,565.00
Negotiable CDs								
		Subtotal	3,177,000.00					3,177,000.00
Municipal Bonds								
835818JM8	51207	Soquel Creek Water District		0.628	03/01/2024	0.00	1,253,262.50	
		Subtotal	26,048,888.90			0.00	1,253,262.50	24,795,626.40
Federal Agency Coupon Securities								
3130ASRB7	51331	Federal Home Loan Bank		3.400	01/26/2024	0.00	2,000,000.00	
3130AUTL8	51353	Federal Home Loan Bank		5.050	02/22/2024	0.00	2,000,000.00	
3130AYZE9	51387	Federal Home Loan Bank		5.200	02/15/2024	2,000,000.00	0.00	
3130B0DW6	51389	Federal Home Loan Bank		4.600	03/08/2024	2,000,000.00	0.00	
		Subtotal	219,155,341.68			4,000,000.00	4,000,000.00	219,155,341.68
Treasury Coupon Securities								
912828B66	51060	United States Treasury		2.750	02/15/2024	0.00	2,025,937.50	
91282CDV0	51314	United States Treasury		0.875	01/31/2024	0.00	1,988,906.25	
91282CEA5	51316	United States Treasury		1.500	02/29/2024	0.00	1,996,953.13	
91282CEG2	51320	United States Treasury		2.250	03/31/2024	0.00	1,995,625.00	

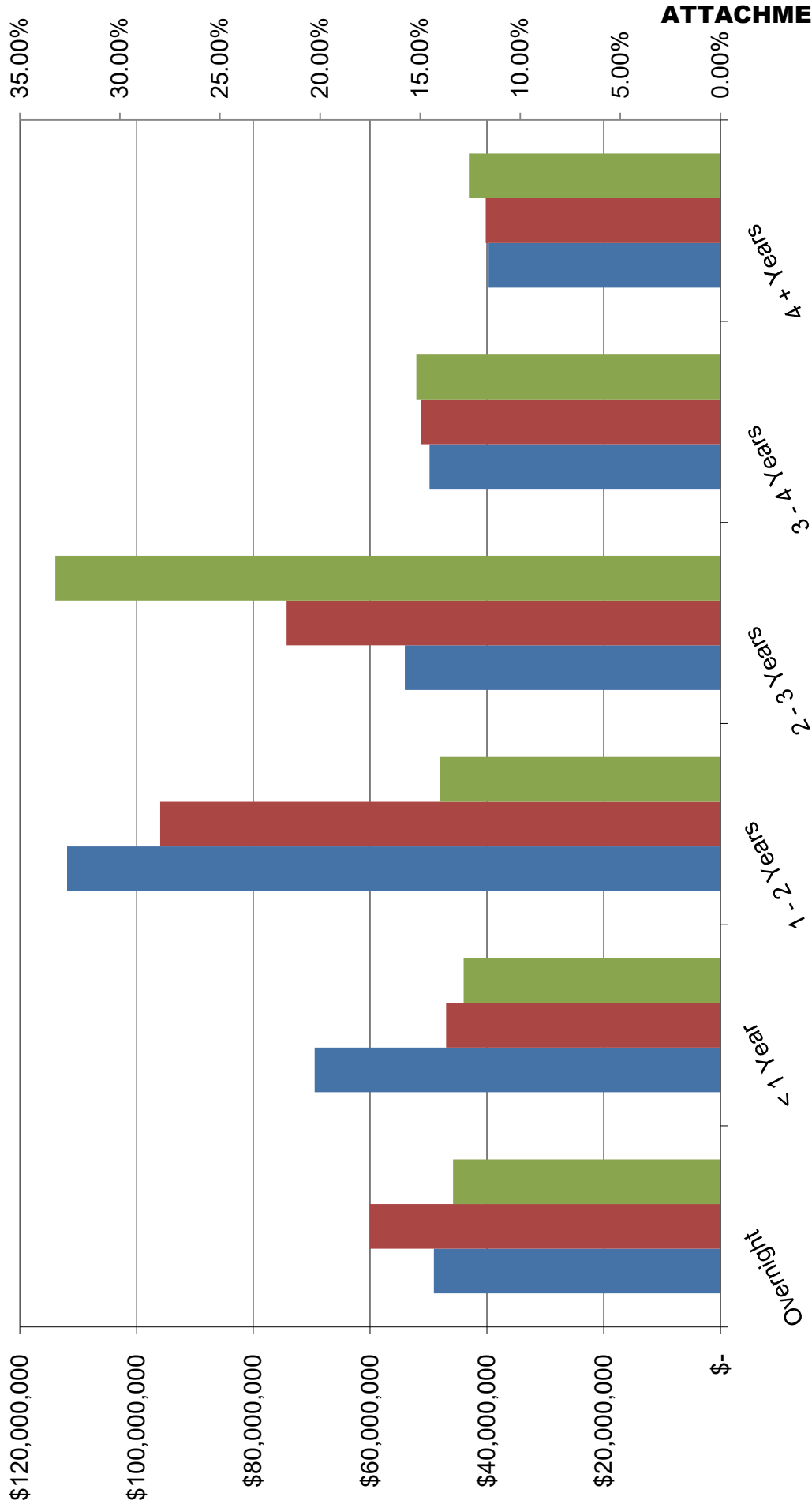
ATTACHMENT B

Operating Portfolio Investment
Portfolio Management
Activity By Type
January 1, 2024 through March 31, 2024

CUSIP	Investment #	Issuer	Beginning Balance	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
Treasury Coupon Securities								
91282CHX2	51384	United States Treasury		4.375	01/23/2024	2,029,062.50	0.00	
91282CJW2	51385	United States Treasury		4.000	01/31/2024	2,000,625.00	0.00	
91282CKD2	51388	United States Treasury		4.250	02/29/2024	1,995,937.50	0.00	
		Subtotal	40,014,308.07			6,025,625.00	8,007,421.88	38,032,511.19
Treasury Discounts -At Cost								
912797KN6	51390	United States Treasury		5.198	03/13/2024	7,863,696.89	0.00	
912797KL0	51391	United States Treasury		5.125	03/21/2024	3,896,361.11	0.00	
912797KC0	51392	United States Treasury		5.090	03/26/2024	3,915,732.22	0.00	
		Subtotal	0.00			15,675,790.22	0.00	15,675,790.22
		Total	368,807,598.35			80,856,296.29	75,875,965.74	373,787,928.90

City of Thousand Oaks
 2100 Thousand Oaks Blvd.
 Thousand Oaks, CA 91362
 (805)449-2200

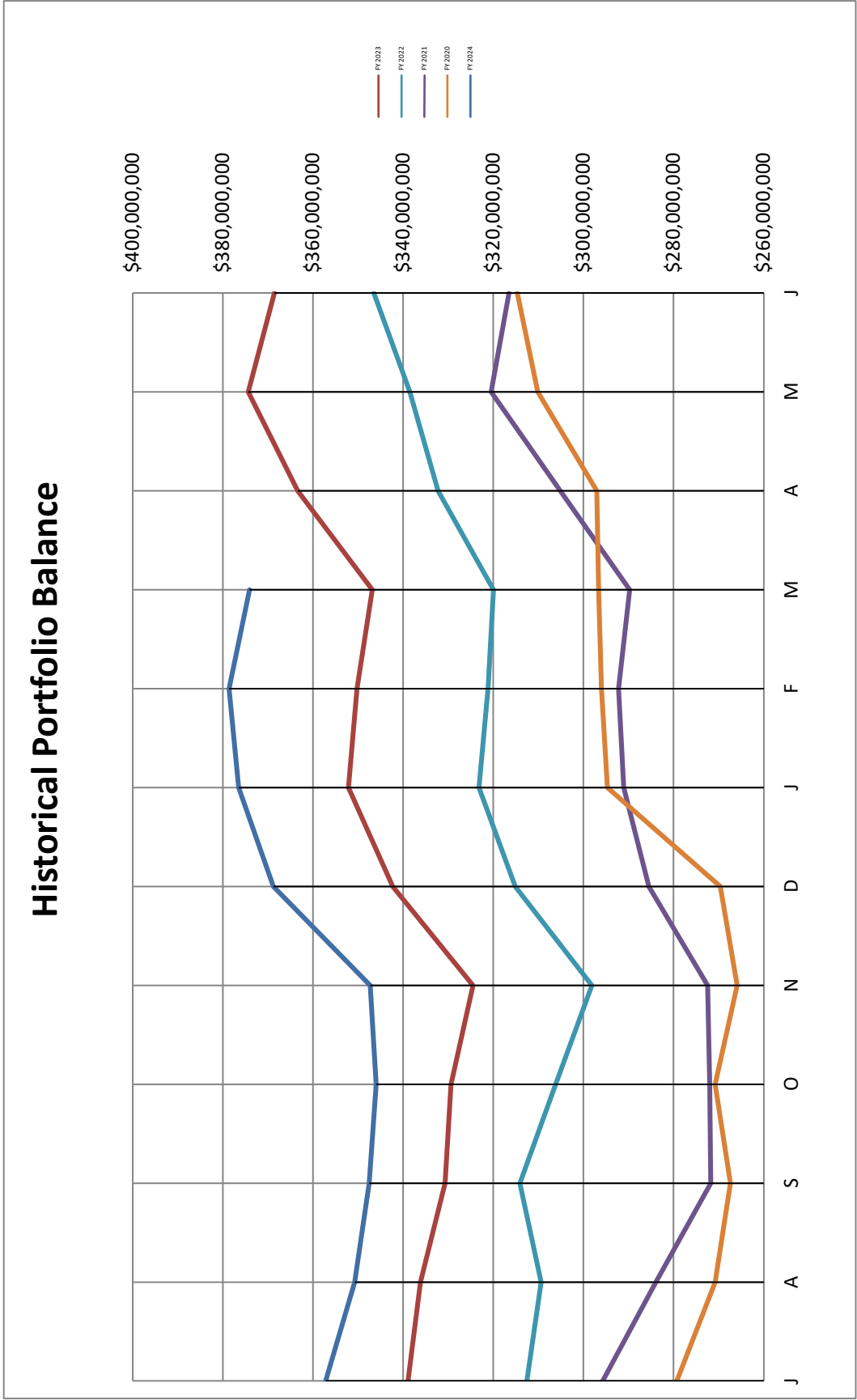
Investments within the Maturity Period



ATTACHMENT C

■ Quarter ■ Prior Quarter ■ Prior Year

City of Thousand Oaks
March 31, 2024





CalTrust Liquidity		BofAML 3-Month US Treasury Bill Index	CalTrust Liquidity Return	BofAML 3-Month US Treasury Bill Index
Net Assets	\$1,372,978,208.51	N/A	0.46%	0.45%
NAV per Share	\$1.00	N/A	1.36%	1.30%
30 Day SEC Yield	5.40%	N/A	2.78%	2.69%
Distribution Yield	5.42%	N/A	5.46%	5.27%
Period Net Total Return	0.46%	0.45%	4.10%	3.89%
Effective Duration	N/A	N/A	2.73%	2.60%
Weighted Average Maturity	37.18 days	N/A	2.06%	2.03%
Weighted Average Life	65.52 days	N/A	NA	NA
			2.09%	2.06%

*Annualized

CalTrust Historical Liquidity 30 day SEC Yield

3/24	5.40%
2/24	5.43%
1/24	5.40%
12/23	5.54%
11/23	5.52%
10/23	5.46%
9/23	5.47%
8/23	5.07%
7/23	5.05%
6/23	4.99%
5/23	4.78%
4/23	4.59%
3/23	

Portfolio Sector Breakdown

Commercial Paper	- 33.01%
Corporate Fixed Rate	- 0.44%
Fixed Rate Certificate of Deposit	- 16.49%
Floating Rate Certificate of Deposit	- 9.94%
Money Market Fund	- 3.64%
Repurchase Agreement	- 31.93%
US Treasury Bill	- 4.55%

Rated AAAm by S&P Global Ratings



PMIA/LAIF Performance Report
as of 4/3/24



ATTACHMENT F

Quarterly Performance Quarter Ended 12/31/23		PMIA Average Monthly Effective Yields ⁽¹⁾	
LAIF Apportionment Rate ⁽²⁾ :	4.00	March	4.232
LAIF Earnings Ratio ⁽²⁾ :	0.00010932476863589	February	4.122
LAIF Administrative Cost ^{(1)*} :	0.29	January	4.012
LAIF Fair Value Factor ⁽¹⁾ :	0.993543131	December	3.929
PMIA Daily ⁽¹⁾ :	3.96	November	3.843
PMIA Quarter to Date ⁽¹⁾ :	3.81	October	3.670
PMIA Average Life ⁽¹⁾ :	230		

Pooled Money Investment Account
Monthly Portfolio Composition ⁽¹⁾
2/29/24
\$164.3 billion

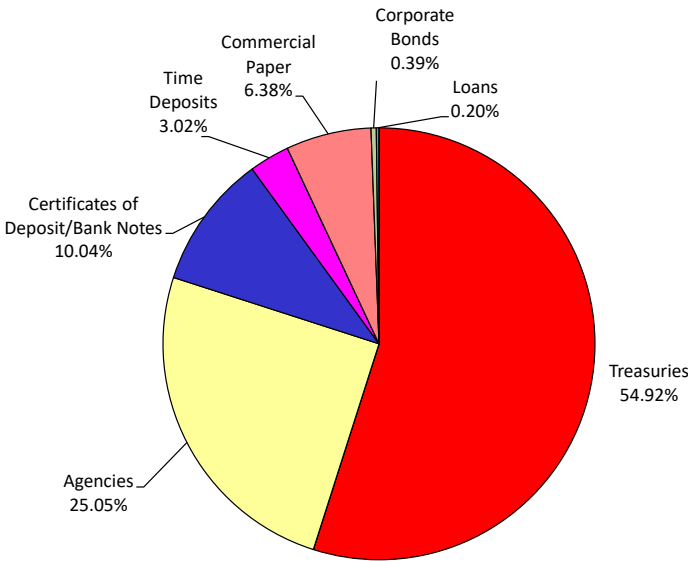


Chart does not include \$2,059,000.00 in mortgages, which equates to 0.001%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

*The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.

Source:
⁽¹⁾ State of California, Office of the Treasurer
⁽²⁾ State of California, Office of the Controller

