City of Thousand Oaks

Finance Department
AGENDA

2100 Thousand Oaks Boulevard • Thousand Oaks, CA 91362
Phone 805/449.2200 • Fax 805/449.2250 • www.toaks.org

Investment Review Committee
Thursday, May 3, 2018 4:00 p.m.
Acorn Room

1. Call to Order: 4:00 p.m.

2. Roll Call: Chair John Short; Bill Berliner; Jim Hoagland; Mark Kroenke; and Richard Law

3. Public Comments

4. Summary Notes - Summary Notes of February 1, 2018 Meeting – Information Only

5. Action Items

   A. Quarterly Investment Report for March 31, 2018 - Motion to Approve Report

6. Discussion/Input

   A. Ventura County Treasurer Portfolio presented by The Honorable Steven Hintz, County Treasurer-Tax Collector

7. Finance Updates: Information Only

   A. Quarterly Investment Review Audit October - December 2017

   B. Infrequent Agency Issuers

8. Closing Committee Comments

9. Adjournment – Next Meeting

Attachments:

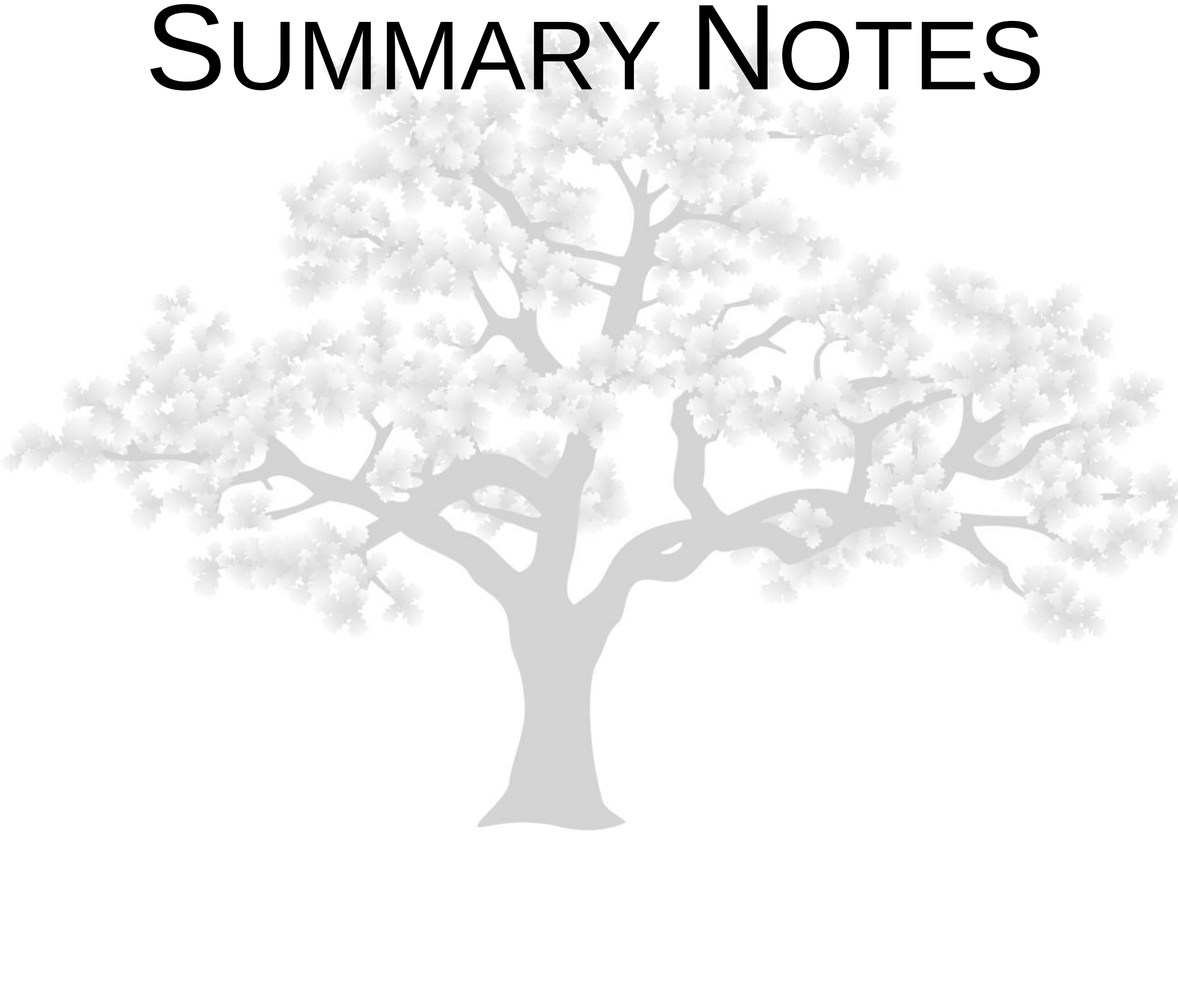
A. Summary of Investments
B. Maturity Listing of Investments
C. Maturity Period Comparison
D. Quarterly Activity Report
E. Historical Monthly Yield to Maturity
F. Historical Balance Analysis
G. Investment Ladder
H. LAIF Performance Report
I. LAIF Maturity Report

Public Documents: Any public documents provided to a majority of the Investment Review Committee regarding any item on this agenda will be made available for public inspections in the Finance Department at City Hall, 2100 Thousand Oaks Blvd., during normal business hours.

Americans with Disabilities Act (ADA): In compliance with the ADA, if you need special assistance to participate in this meeting or other services in conjunction with this meeting, please contact the Finance Department at (805) 449-2221. Upon request the agenda and documents in this agenda packet can be made available in appropriate alternative formats to persons with a disability. Notification at least 48 hours prior to the meeting or time when services are needed will assist the City staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting or service.

SECTION 4

SUMMARY NOTES



City of Thousand Oaks

Finance Department

2100 Thousand Oaks Boulevard • Thousand Oaks, CA 91362
Phone 805/449.2200 • Fax 805/449.2250 • www.toaks.org

Investment Review Committee
Thursday, February 1, 2018, 4:00 p.m. Acorn Room
Summary Notes

1. **Call to Order:** Regular meeting was called to order at 4:01 p.m.

2. **Roll Call**: Present: Chair John Short, Bill Berliner, Jim Hoagland, Mark Kroenke, and Richard Law

3. **Public Comments**: None

4. **Summary Notes**: November 2, 2017 Meeting - Information Only

5. **Action Items**

   A. **Quarterly Investment Report for December 31, 2017**: Liquidity for December was $37 million with our target of $30 million. This includes the December secured property tax apportionment of $12 million. This $7 million excess was invested in agencies in January. The amount invested in agencies varied between 12 and 15 percent as of December. This diversification is similar to September which ranged from 12 to 16 percent. The report was approved (5-0).

   B. **Elect new Chair**: John Short was nominated Chair (5-0)

6. **Discussion/Input:** None

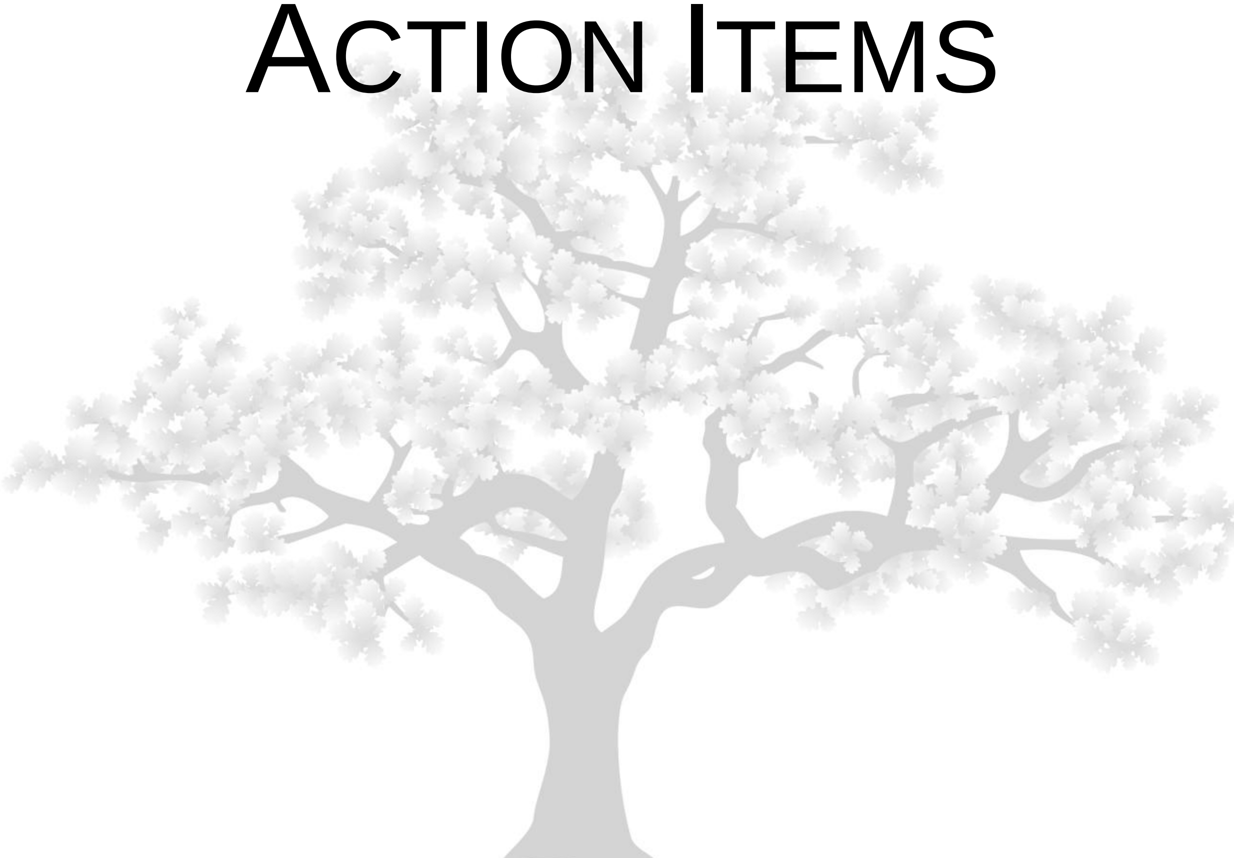
7. **Finance Updates:** A tentative schedule for 2018 was discussed as well as the 2018 Investment Policy that was approved by City Council on January 23. Member Kroenke requested a status on the investment manager agreement. Treasurer Adams provided a brief update, and noted that the recommendation will be presented to the Finance Audit Committee within the month. Members were invited to attend the Finance Audit Committee meeting.

8. **Closing Committee Comments:** None

9. **Adjournment**: The meeting adjourned at 4:35 p.m. to a Regular Meeting on Thursday, May 3, 2018, at 4:00 p.m.

SECTION 5

ACTION ITEMS



City of Thousand Oaks

Finance Department
MEMORANDUM

2100 Thousand Oaks Boulevard • Thousand Oaks, CA 91362
Phone 805/449.2200 • Fax 805/449.2250 • www.toaks.org

To: Investment Review Committee

From: Jane Adelmann, Debt and Investment Analyst

Date: May 3, 2018

Subject: **March 31, 2018 Investment Report**

RECOMMENDATION:

Approve quarterly committee report to City Council confirming investments are in compliance with the investment policy March 31, 2018.

BACKGROUND:

Within 30 days of the end of each month, the Treasurer submits a monthly investment report to the City Manager and to City Council, through the City's Council mail process. At the end of each quarter, the monthly investment report is presented to the Investment Review Committee at its quarterly meeting.

The report lists each investment and includes the purchase and maturity dates, coupon or yield, original cost, par value, and market value. In addition, the report provides a weighted average maturity and detailed transactions for the month.

The securities held by the City must be in compliance with the investment policy at the time of purchase. Because the City is typically a buy and holder investor, some securities may not comply with the investment policy requirements subsequent to the date of purchase. The Treasurer reviews the portfolio to identify those securities that no longer comply with the policy on a quarterly basis.

DISCUSSION/ANALYSIS:

Staff has performed the quarterly review of investments (Attachment A) and has confirmed that all investments are in compliance with the investment policy. Staff recommends that the Investment Committee approve the quarterly committee report to City Council (Attachment B).

Attachments:

A. Compliance Summary
B. Committee Report

Fin: 115-16\ja\H:\COMMON\ADFLR\Treasury\InvestmentReviewCommittee\CY 2018\May\5 A Staff Rpt.docx

ATTACHMENT A

City of Thousand Oaks
Investment Portfolio Compliance
Quarter Ending 3/31/2018
Total Portfolio - Par Value $278,718,055

	Maximum Term			Diversification (Maximum from Issuer/Type)					Minimum Quality	
	Policy		Portfolio	Policy			Portfolio		Policy	Portfolio
	Maximum Maturity		Last Maturity	Maximum Investment	Investment Max	Issuer Max	Investment	Single Issuer	Minimum Rating	Current Rating
Treasuries	5 Years	4/1/2023	2/28/2023	None	N/A	N/A	$2,000,000	$2,000,000	None	AA+
Federal Agency/GSE Obligation	5 Years	4/1/2023	3/29/2023	None	N/A	N/A	$155,000,000	$41,000,000	None	AA+
City Debt	5 Years	4/1/2023	None	None	N/A	N/A	None	None	None	None
State Debt	5 Years	4/1/2023	10/1/2022	None	N/A	N/A	$10,000,000	$10,000,000	A/SP-1	AA-
California Local Agency Debt	5 Years	4/1/2023	11/1/2022	None	N/A	N/A	$35,000,000	$5,000,000	A/SP-1	A
Medium Term Notes	5 Years	4/1/2023	None	30%/5%[1]	$83,000,000	$13,000,000	None	None	A	None
Negotiable CDs	5 Years	4/1/2023	None	10%/5%[1]	$27,000,000	$13,000,000	None	None	A	None
Supranationals	5 Years	4/1/2023	10/24/2022	15%/5%[1]	$41,000,000	$13,000,000	$28,000,000	$10,000,000	AAA	AAA
Collateralized Bank Deposits	5 Years	4/1/2023	11/8/2018	None	N/A	N/A	$10,000,000	$9,000,000	Satisfactory	Satisfactory+
Bankers' Acceptances	180 Days	9/27/2018	None	40%/5%1[2]	$111,000,000	$13,000,000	None	None	A1	None
Commercial Paper	270 Days	12/26/2018	None	25%/5%[1]	$69,000,000	$13,000,000	None	None	A1	None
Repurchase Agreements	30 Days	4/30/2018	None	25%	N/A	N/A	None	None	N/A	None
Local Agency Investment Fund	N/A	N/A	N/A	$65 M[2]	$65,000,000	N/A	$27,000,000	$27,000,000	N/A	N/A
County Pooled Investments	N/A	N/A	N/A	20%	$55,000,000	N/A	$6,000,000	$6,000,000	None	AAA
JPA Pool	N/A	N/A	N/A	15%/10%[3]	$41,000,000	$27,000,000	None	None	None	None
Money Market Funds	N/A	N/A	N/A	15%	$41,000,000	N/A	$9,000,000	$9,000,000	AAA[5]	AAA
Mutual Funds	N/A	N/A	N/A	15%/5%[4]	$41,000,000	$27,000,000	None	None	AAA[5]	None

[1] No more than 5 percent of the City's funds may be in any single issuer
[2] As permitted by LAIF. Maximum is currently $60 million.
[3] No more than 10 percent of the City's funds may be invested in any one pool.
[4] No more than 5 percent of the City's funds may be invested in any one mutual fund.
[5] Funds must receive the highest ranking by two nationally recognized statistical rating organizations.

City of Thousand Oaks

Finance Department
MEMORANDUM

2100 Thousand Oaks Boulevard • Thousand Oaks, CA 91362
Phone 805/449.2200 • Fax 805/449.2250 • www.toaks.org

To: Members of the City Council

From: Investment Review Committee

Date: May 3, 2018

Subject: Investment Report for March 31, 2018

BACKGROUND:

The City has had an Investment Policy since 1986. The Investment Policy generally applies to financial assets of the City which are included in the City's Comprehensive Annual Financial Report (CAFR). Proceeds of City bond issues are invested in accordance with the applicable trust indentures or fiscal agent agreements. Section 53646(a)(2) of the Government Code recommends that the investment policy be reviewed annually by the City Council at a public meeting.

The Investment Review Committee was established in 1997 as an advisory body to the City Council on City cash investments and the City's investment policy. The Committee is charged under City Council Resolution 2017-021 to:

1. Monitor the City Treasurer's compliance with the Investment Policy.
2. Provide findings of the investment report on a quarterly basis.
3. Provide a summary of the work of the Committee and any recommendations for modification to the investment policy on an annual basis.

DISCUSSION/ANALYSIS:

At a regularly noticed meeting on February 1, 2018, the Committee reviewed the March 31, 2018, investment report as presented by the City Treasurer. In performing its review, the Committee considered the following objectives in priority order as established in the investment policy:

Safety: Preservation of principal.

Liquidity: The investment portfolio is sufficiently liquid to enable the City to meet its operating requirements over the next six months.

Yield: The achievement of a market rate of return over budgetary and economic cycles. Investment return or yield becomes a consideration only after the basic requirements of investment safety and liquidity have been met. The City's portfolio is compared to the twelve-month moving average of the two-year Constant Maturity Treasury Index (CMT).

The portfolio is managed to meet the above outlined objectives. Highlights of the portfolio and historical market yields as of the last day of the quarter are as follows:

Operating Portfolio Performance					
	Mar 18	Dec 17	Sep 17	Jun 17	Mar 17
Portfolio Book Value	$279,448,996	$272,526,211	$268,240,634	$274,630,443	$257,058,765
Average Years to Maturity	2.0	2.0	2.2	2.1	1.8
Average Yield to Maturity	1.61%	1.49%	1.43%	1.37%	1.22%
12-M Moving Avg 2-Y Treasury	1.63%	1.40%	1.23%	1.07%	0.94%
Portfolio Exceeds Benchmark	-0.02%	0.09%	0.20%	0.30%	0.28%

Liquid Portfolio Highlights					
	Mar 18	Dec 17	Sep 17	Jun 17	Mar 17
Portfolio Book Value	$40,414,695	$41,369,196	$31,942,277	$47,962,686	$63,186,786
Average Yield to Maturity	1.44%	1.19%	0.99%	0.96%	0.79%
Quarterly Average 3-M T Bill	1.56%	1.17%	1.04%	0.89%	0.59%

Short-Term Portfolio Highlights					
	Mar 18	Dec 17	Sep 17	Jun 17	Mar 17
Portfolio Book Value	$239,034,301	$231,157,015	$236,298,357	$226,667,757	$193,871,979
Average Years to Maturity	2.4	2.4	2.5	2.5	2.5
Average Yield to Maturity	1.64%	1.54%	1.50%	1.45%	1.36%
12-M Moving Avg 3-Y Treasury	1.78%	1.58%	1.43%	1.27%	1.13%

Historical Market Yields					
	Mar 18	Dec 17	Sep 17	Jun 17	Mar 17
Local Agency Investment Fund	1.52%	1.24%	1.11%	0.98%	0.82%
2 Year Treasury Note	2.27%	1.84%	1.48%	1.38%	1.25%
3 Year Treasury Note	2.38%	1.97%	1.62%	1.55%	1.49%
5 Year Treasury Note	2.56%	2.21%	1.93%	1.89%	1.92%

COMMITTEE FINDINGS:

At the end of the quarter ending March 31, 2018, the Committee finds that the investment portfolio is a mix of low risk investments in compliance with the investment policy.

John Short, Chair	Bill Berliner
Jim Hoagland	Mark Kroenke
Richard Law	

ATTACHMENT B

Finance Department

John F. Adams
Treasurer

City of Thousand Oaks
2100 Thousand Oaks Blvd.
Thousand Oaks, CA 91362
(805)449-2200

Operating Portfolio Investment
Portfolio Management
Portfolio Summary
March 31, 2018

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Ventura County Treasury Pool	5,097,927.43	5,097,927.43	5,097,927.43	1.82	1	1	1.150
Money Market Funds	8,528,188.76	8,528,188.76	8,528,188.76	3.05	1	1	1.360
State Local Agency Investment Fund	26,788,578.63	26,788,578.63	26,788,578.63	9.59	1	1	1.524
Collateralized CDs	10,000,000.00	10,000,000.00	10,000,000.00	3.58	768	118	1.052
Supranationals	28,000,000.00	27,627,760.00	28,096,877.00	10.05	1,273	789	1.497
Municipal Bonds - Taxable	44,073,360.47	43,611,172.15	44,331,581.27	15.86	1,556	805	1.892
Federal Agency Coupon Securities	154,230,000.00	151,560,564.90	154,605,373.75	55.33	1,404	945	1.611
Treasury Coupon Securities	2,000,000.00	2,006,100.00	2,000,468.75	0.72	1,826	1,794	2.620
Investments	**278,718,055.29**	**275,220,291.87**	**279,448,995.59**	**100.00%**	**1,192**	**747**	**1.607**
Cash and Accrued Interest							
Accrued Interest at Purchase		15,161.11	15,161.11				
Subtotal		15,161.11	15,161.11				
Total Cash and Investments	**278,718,055.29**	**275,235,452.98**	**279,464,156.70**		**1,192**	**747**	**1.607**

Total Earnings	March 31 Month Ending	Fiscal Year To Date
Current Year	385,094.33	3,057,152.28

Investments have been made in compliance with State Laws governing the investment of City funds and in accordance with the City's Investment Policy. Par value is the value of the investment at maturity and market value is the value provided by Bank of New York Trust Company, N.A.. for: Federal Agency Coupon and Discount Securities, Treasury Coupon and Discount Securities, Municipal Bonds, Supranationals, Bankers' Acceptances, and Discounted Commercial Paper as of the date of this report. The Collateralized Certificates of Deposit are non-negotiable and therefore both the par value and the market value are the value of the investment at maturity. The market values of the State Local Investment Agency, Money Market Funds, and the Ventura County Treasury Pool are based on their monthly statements. The Yield to Maturity reported for Federal Agency Callable Step-Up Coupon Securities is based on the actual coupon(s) as securities may be called prior to all coupon increases.

Based on analysis of cash receipts, expenditures, and daily cash flows, it is projected that revenues and investment liquidity are sufficient to meet expenditure requirements for the next six months.

John F Adams 4/10/18

JOHN F. ADAMS, TREASURER

Reporting period 03/01/2018-03/31/2018
Data Updated: SET_200: 04/10/2018 15:55
Run Date: 04/10/2018 - 15:56

Portfolio CTI
NL! CP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

ATTACHMENT B

Operating Portfolio Investment
Portfolio Management
Portfolio Details - Investments
March 31, 2018

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Ventura County Treasury Pool											
SYS50831	50831	Ventura County Treasury Pool		5,097,927.43	5,097,927.43	5,097,927.43	1.150	AAA	1.150	1	
		Subtotal and Average		**5,097,927.43**	**5,097,927.43**	**5,097,927.43**			**1.150**	**1**	
Money Market Funds											
94975P405	4091	Wells Fargo Govt Money Market		8,528,188.76	8,528,188.76	8,528,188.76	1.360	AAA	1.360	1	
		Subtotal and Average		**8,528,188.76**	**8,528,188.76**	**8,528,188.76**			**1.360**	**1**	
State Local Agency Investment Fund											
SYS2541	2541	Local Agency Investment Fund		26,788,578.63	26,788,578.63	26,788,578.63	1.524		1.524	1	
		Subtotal and Average		**26,788,578.63**	**26,788,578.63**	**26,788,578.63**			**1.524**	**1**	
Collateralized CDs											
307001296-1	50853	Community Bank	04/07/2015	3,000,000.00	3,000,000.00	3,000,000.00	1.080		1.095	9	04/10/2018
30346634-4	50961	Community Bank	10/31/2016	2,000,000.00	2,000,000.00	2,000,000.00	1.000		1.014	213	10/31/2018
0307000729-2	50963	Community Bank	11/08/2016	2,000,000.00	2,000,000.00	2,000,000.00	1.000		1.014	221	11/08/2018
307000028-4	51003	Community Bank	06/27/2017	2,000,000.00	2,000,000.00	2,000,000.00	1.200		1.217	87	06/27/2018
5888607682	50937	River City Bank	07/14/2016	1,000,000.00	1,000,000.00	1,000,000.00	0.750		0.750	107	07/17/2018
		Subtotal and Average		**10,000,000.00**	**10,000,000.00**	**10,000,000.00**			**1.052**	**118**	
Supranationals											
4581X0CD8	50946	Inter-American Development Ban	08/10/2016	2,000,000.00	1,978,900.00	2,075,860.00	2.125	AAA	1.206	953	11/09/2020
4581X0CH9	50950	Inter-American Development Ban	09/02/2016	2,000,000.00	1,981,540.00	2,038,880.00	1.750	AAA	1.114	562	10/15/2019
4581X0CA4	50952	Inter-American Development Ban	09/12/2016	2,000,000.00	1,951,400.00	2,015,420.00	1.375	AAA	1.169	836	07/15/2020
4581X0CS5	50962	Inter-American Development Ban	11/03/2016	2,000,000.00	1,959,520.00	2,036,260.00	1.875	AAA	1.445	1,079	03/15/2021
4581X0CW6	50978	Inter-American Development Ban	03/17/2017	2,000,000.00	1,958,520.00	1,993,940.00	2.125	AAA	2.191	1,388	01/18/2022
459058EV1	50905	Int'l Bank Recon & Develop	02/24/2016	2,000,000.00	1,972,560.00	2,000,980.00	1.250	AAA	1.235	481	07/26/2019
459058EW9	50910	Int'l Bank Recon & Develop	03/17/2016	2,000,000.00	1,946,920.00	1,987,180.00	1.625	AAA	1.760	1,073	03/09/2021
459058EJ8	50913	Int'l Bank Recon & Develop	04/01/2016	2,000,000.00	1,996,120.00	1,997,620.00	1.000	AAA	1.055	75	06/15/2018
459058FC2	50915	Int'l Bank Recon & Develop	04/26/2016	2,000,000.00	1,979,200.00	2,000,000.00	1.250	AAA	1.250	390	04/26/2019
45905UN91	51013	Int'l Bank Recon & Develop	09/29/2017	2,000,000.00	2,000,000.00	2,000,000.00	2.000	AAA	2.000	1,642	09/29/2022
45950KBX7	50986	International Finance Corp.	05/09/2017	2,000,000.00	1,995,800.00	1,992,400.00	0.875	AAA	1.224	75	06/15/2018
45950KCC2	50992	International Finance Corp.	05/22/2017	2,000,000.00	1,995,380.00	2,000,900.00	1.250	AAA	1.210	106	07/16/2018
45950KCL2	50997	International Finance Corp.	06/08/2017	2,000,000.00	1,973,480.00	2,010,560.00	1.750	AAA	1.557	729	03/30/2020
45950VLH7	51023	International Finance Corp.	02/01/2018	2,000,000.00	1,938,420.00	1,946,877.00	2.000	AAA	2.600	1,667	10/24/2022

ATTACHMENT B

Operating Portfolio Investment
Portfolio Management
Portfolio Details - Investments
March 31, 2018

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
		Subtotal and Average		28,000,000.00	27,627,760.00	28,096,877.00			1.497	789	
Municipal Bonds - Taxable											
03667PFK3	50979	Antelope Valley CCD	03/30/2017	750,000.00	742,747.50	750,000.00	2.358	AA	2.358	1,218	08/01/2021
13063CKL3	50818	California State	06/20/2014	3,000,000.00	3,000,270.00	3,019,950.00	2.250	AA-	2.105	395	05/01/2019
13063CSQ4	50856	California State	04/29/2015	2,000,000.00	1,975,280.00	2,011,280.00	1.800	AA-	1.680	731	04/01/2020
13063CP87	50918	California State	04/28/2016	2,000,000.00	1,935,100.00	2,000,000.00	1.500	AA-	1.500	1,096	04/01/2021
13063DAD0	50983	California State	04/27/2017	750,000.00	741,960.00	750,000.00	2.367	AA-	2.367	1,461	04/01/2022
13063DDF2	51017	California State	10/26/2017	2,000,000.00	1,981,100.00	2,027,860.00	2.500	AA-	2.200	1,644	10/01/2022
13077CT20	50876	Cal State University Systemwid	08/05/2015	520,000.00	517,816.00	520,000.00	1.463	AA-	1.463	214	11/01/2018
13077DBL5	50971	Cal State University Systemwid	03/09/2017	700,000.00	685,685.00	700,000.00	2.112	AA-	2.112	1,310	11/01/2021
13066YTY5	50953	CA Dept of Wtr Resources	09/28/2016	2,953,360.47	2,882,066.35	2,953,360.47	1.713	AA	1.713	1,126	05/01/2021
14575TCB6	50966	Carson Redevelopment Agency	12/22/2016	845,000.00	835,510.65	845,000.00	2.526	AA	2.526	671	02/01/2020
190335HC6	50948	Coast Community College Distri	08/31/2016	600,000.00	598,308.00	600,000.00	0.914	AA+	0.914	122	08/01/2018
190335HF9	50949	Coast Community College Distri	08/31/2016	400,000.00	384,992.00	400,000.00	1.556	AA+	1.556	1,218	08/01/2021
562785LF0	50863	Manhattan Beach School Distric	05/15/2015	1,000,000.00	994,780.00	1,019,320.00	2.012	AA	1.545	518	09/01/2019
56781RGM3	50964	Marin Community College Distri	12/06/2016	600,000.00	592,998.00	600,000.00	2.043	AAA	2.043	853	08/01/2020
650264TD6	50909	Newark Unified School District	03/17/2016	2,000,000.00	1,984,080.00	2,054,940.00	2.427	AA-	1.771	853	08/01/2020
630360EJ0	50815	Napa Valley Comm College Dist	06/26/2014	2,000,000.00	1,998,460.00	2,000,000.00	1.776	AA-	1.776	122	08/01/2018
672240UR7	51009	City of Oakland	08/30/2017	2,000,000.00	1,970,800.00	2,016,940.00	2.000	AA	1.741	1,020	01/15/2021
702282ND2	50807	Pasadena Unified School Distri	04/10/2014	1,940,000.00	1,937,594.40	1,946,828.80	1.861	A+	1.780	214	11/01/2018
697379UC7	50917	Palo Alto USD	04/21/2016	1,000,000.00	995,340.00	1,025,960.00	1.915	AAA	1.106	487	08/01/2019
697634A29	50798	Palos Verdes Peninsula Unifed	03/11/2014	675,000.00	674,750.25	675,000.00	1.772	AA+	1.772	153	09/01/2018
75211QDL0	50968	Rancho Cordova	01/25/2017	700,000.00	690,571.00	700,000.00	2.200	AA-	2.627	671	02/01/2020
75211QDM8	50969	Rancho Cordova	01/25/2017	350,000.00	344,253.00	350,000.00	2.460	AA-	2.460	1,037	02/01/2021
762494QY1	50849	Rialto Unified School District	03/26/2015	1,000,000.00	996,980.00	1,000,000.00	2.321	AA	2.321	487	08/01/2019
797646S72	50959	City and County of San Francis	11/01/2016	2,355,000.00	2,330,413.80	2,403,042.00	2.000	AA+	1.420	806	06/15/2020
79765R3T4	51019	City of SF Public Utilities	12/28/2017	325,000.00	320,862.75	325,000.00	2.469	AA-	2.469	1,310	11/01/2021
79765R3U1	51020	City of SF Public Utilities	12/28/2017	500,000.00	492,705.00	500,000.00	2.619	AA-	2.619	1,675	11/01/2022
79770GFJ0	50977	San Francisco Redevelopment	03/29/2017	1,655,000.00	1,640,733.90	1,655,000.00	2.507	A	2.508	853	08/01/2020
798170AE6	51026	San Jose Successor Agency	03/01/2018	2,000,000.00	1,979,700.00	1,978,800.00	2.630	AA	2.887	1,583	08/01/2022
83412PDW9	50802	Solano Community College Distr	04/08/2014	2,500,000.00	2,498,100.00	2,500,000.00	1.840	AA-	1.840	122	08/01/2018
91412GWV3	50848	University of California	03/25/2015	450,000.00	449,275.50	450,000.00	2.003	AA	2.003	409	05/15/2019
91412GSB2	50877	University of California	08/07/2015	1,000,000.00	995,610.00	1,003,520.00	1.796	AA	1.702	456	07/01/2019
91412GD44	50914	University of California	04/20/2016	1,000,000.00	981,810.00	1,000,000.00	1.490	AA	1.490	775	05/15/2020
91412GF59	50944	University of California	08/04/2016	2,000,000.00	1,962,180.00	2,044,780.00	1.910	AA	1.424	1,140	05/15/2021
91412GT21	50987	University of California	05/18/2017	505,000.00	498,339.05	505,000.00	2.382	AA	2.382	1,505	05/15/2022

Data Updated: SET_200: 04/10/2018 15:55

Run Date: 04/10/2018 - 15:56

Portfolio CTI
NL! CP
PM (PRF_PM2) 7.3.0

Operating Portfolio Investment
Portfolio Management
Portfolio Details - Investments
March 31, 2018

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
		Subtotal and Average		44,073,360.47	43,611,172.15	44,331,581.27			1.892	805	
Federal Agency Coupon Securities											
3133EFD53	50904	Federal Farm Credit Bank	02/24/2016	2,000,000.00	1,955,480.00	2,000,000.00	1.590	AA+	1.590	876	08/24/2020
3133EFVQ7	50908	Federal Farm Credit Bank	03/15/2016	2,000,000.00	1,988,700.00	2,003,580.00	1.250	AA+	1.186	296	01/22/2019
3133EF2L0	50919	Federal Farm Credit Bank	04/21/2016	2,000,000.00	1,956,940.00	1,999,000.00	1.400	AA+	1.413	743	04/13/2020
3133EGBL8	50920	Federal Farm Credit Bank	05/19/2016	2,000,000.00	1,952,480.00	2,000,000.00	1.370	AA+	1.370	779	05/19/2020
3133EGCZ6	50924	Federal Farm Credit Bank	06/06/2016	2,000,000.00	1,974,960.00	2,000,000.00	1.300	AA+	1.300	431	06/06/2019
3133EGEU5	50925	Federal Farm Credit Bank	06/14/2016	2,000,000.00	1,952,000.00	2,000,000.00	1.540	AA+	1.540	988	12/14/2020
3133EF4Y0	50926	Federal Farm Credit Bank	06/09/2016	2,000,000.00	1,977,280.00	2,002,380.00	1.000	AA+	0.958	390	04/26/2019
3133EGFN0	50927	Federal Farm Credit Bank	06/15/2016	2,000,000.00	1,956,160.00	2,000,000.00	1.400	AA+	1.400	806	06/15/2020
3133EGEF8	50928	Federal Farm Credit Bank	06/15/2016	2,000,000.00	1,975,600.00	2,000,000.00	1.180	AA+	1.180	438	06/13/2019
3133EGEQ4	50933	Federal Farm Credit Bank	07/06/2016	2,000,000.00	1,996,640.00	2,008,480.00	0.875	AA+	0.654	73	06/13/2018
3133EHEG4	50980	Federal Farm Credit Bank	04/05/2017	2,000,000.00	1,967,940.00	2,000,000.00	2.000	AA+	2.000	1,100	04/05/2021
3133EHJG9	50988	Federal Farm Credit Bank	05/15/2017	2,000,000.00	1,983,460.00	1,998,624.00	1.400	AA+	1.435	409	05/15/2019
3133EHJT1	50990	Federal Farm Credit Bank	05/18/2017	2,000,000.00	1,951,440.00	2,005,440.00	2.000	AA+	1.943	1,508	05/18/2022
3133EHMB6	50996	Federal Farm Credit Bank	06/08/2017	2,000,000.00	1,951,020.00	2,000,000.00	2.050	AA+	2.050	1,529	06/08/2022
3133EHMQ3	50998	Federal Farm Credit Bank	06/12/2017	2,000,000.00	1,990,920.00	1,998,500.00	1.250	AA+	1.301	255	12/12/2018
3133EHMT7	51000	Federal Farm Credit Bank	06/14/2017	2,000,000.00	1,951,380.00	2,000,000.00	1.810	AA+	1.810	1,170	06/14/2021
3133EG3J2	51006	Federal Farm Credit Bank	07/12/2017	2,000,000.00	1,973,080.00	2,001,960.00	1.550	AA+	1.510	649	01/10/2020
3133EHVT7	51012	Federal Farm Credit Bank	08/23/2017	2,000,000.00	1,932,360.00	2,000,000.00	2.050	AA+	2.050	1,605	08/23/2022
3133EHZX4	51014	Federal Farm Credit Bank	09/26/2017	2,000,000.00	1,950,540.00	2,000,000.00	2.100	AA+	2.100	1,639	09/26/2022
3133EHZH9	51015	Federal Farm Credit Bank	09/20/2017	2,000,000.00	1,949,080.00	2,000,000.00	1.840	AA+	1.840	1,268	09/20/2021
3130A5Z77	50903	Federal Home Loan Bank	02/18/2016	2,000,000.00	1,974,920.00	2,038,800.00	1.830	AA+	1.379	850	07/29/2020
313370US5	50906	Federal Home Loan Bank	03/11/2016	2,000,000.00	2,019,120.00	2,120,660.00	2.875	AA+	1.484	894	09/11/2020
3130A7HM0	50912	Federal Home Loan Bank	03/29/2016	2,000,000.00	1,981,720.00	2,000,000.00	1.250	AA+	1.250	362	03/29/2019
3130A8AE3	50923	Federal Home Loan Bank	05/26/2016	2,000,000.00	1,972,920.00	2,000,000.00	1.250	AA+	1.250	512	08/26/2019
3130A8FC2	50929	Federal Home Loan Bank	06/15/2016	2,000,000.00	1,944,740.00	2,000,000.00	1.620	AA+	1.620	1,170	06/14/2021
3130A8JZ7	50930	Federal Home Loan Bank	06/30/2016	2,000,000.00	1,961,840.00	2,000,000.00	1.220	AA+	1.220	638	12/30/2019
313378J77	50934	Federal Home Loan Bank	07/11/2016	2,000,000.00	1,980,920.00	2,068,440.00	1.875	AA+	0.925	712	03/13/2020
3130A8KR3	50940	Federal Home Loan Bank	07/22/2016	2,000,000.00	1,994,660.00	1,999,100.00	0.820	AA+	0.843	96	07/06/2018
313380FB8	50954	Federal Home Loan Bank	10/04/2016	2,000,000.00	1,975,420.00	2,020,520.00	1.375	AA+	1.020	530	09/13/2019
3130A9LV1	50956	Federal Home Loan Bank	10/06/2016	2,000,000.00	1,989,280.00	1,997,960.00	0.900	AA+	0.952	179	09/27/2018
3130AARD2	50970	Federal Home Loan Bank	02/15/2017	2,000,000.00	1,967,900.00	2,000,000.00	2.210	AA+	2.210	1,416	02/15/2022
3130AAWE4	50975	Federal Home Loan Bank	03/08/2017	2,000,000.00	1,964,820.00	2,000,000.00	2.220	AA+	2.220	1,437	03/08/2022
3130ABCH7	50999	Federal Home Loan Bank	06/06/2017	2,000,000.00	1,974,860.00	2,002,260.00	1.500	AA+	1.452	582	11/04/2019
313381J55	51001	Federal Home Loan Bank	06/14/2017	2,000,000.00	1,972,420.00	2,000,540.00	1.500	AA+	1.489	627	12/19/2019

ATTACHMENT B

Operating Portfolio Investment
Portfolio Management
Portfolio Details - Investments
March 31, 2018

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities											
313379Q69	51002	Federal Home Loan Bank	06/22/2017	2,000,000.00	1,956,960.00	2,024,940.00	2.125	AA+	1.861	1,531	06/10/2022
3133822B8	51004	Federal Home Loan Bank	06/27/2017	1,000,000.00	982,080.00	999,970.00	1.500	AA+	1.501	691	02/21/2020
3130AC3B8	51010	Federal Home Loan Bank	08/16/2017	2,000,000.00	1,946,100.00	2,000,000.00	2.000	AA+	2.000	1,417	02/16/2022
3130AC6W9	51011	Federal Home Loan Bank	08/28/2017	2,000,000.00	1,971,940.00	2,000,000.00	1.600	AA+	1.600	698	02/28/2020
3130AD2Q4	51018	Federal Home Loan Bank	12/21/2017	2,000,000.00	1,973,020.00	1,998,480.00	2.230	AA+	2.250	1,360	12/21/2021
3130ADHR6	51022	Federal Home Loan Bank	02/01/2018	2,000,000.00	1,985,180.00	2,000,000.00	2.630	AA+	2.630	1,767	02/01/2023
3134G6S95	50865	Federal Home Loan Mortgage Cor	06/17/2015	2,000,000.00	1,990,320.00	2,000,000.00	1.350	AA+	1.350	260	12/17/2018
3134G8RA9	50907	Federal Home Loan Mortgage Cor	03/30/2016	2,000,000.00	1,962,380.00	2,000,000.00	1.500	AA+	1.500	821	06/30/2020
3134G3B82	50916	Federal Home Loan Mortgage Cor	04/19/2016	2,000,000.00	1,984,880.00	2,016,020.00	1.250	AA+	0.962	320	02/15/2019
3134G9E78	50931	Federal Home Loan Mortgage Cor	06/30/2016	2,000,000.00	1,943,080.00	2,000,000.00	1.280	AA+	1.280	913	09/30/2020
3134G9E52	50932	Federal Home Loan Mortgage Cor	06/30/2016	2,000,000.00	1,926,160.00	2,000,000.00	1.330	AA+	1.330	1,004	12/30/2020
3134G9P92	50936	Federal Home Loan Mortgage Cor	07/25/2016	2,000,000.00	1,982,700.00	2,000,000.00	1.000	AA+	1.000	299	01/25/2019
3134GARM8	50957	Federal Home Loan Mortgage Cor	10/11/2016	2,000,000.00	1,990,080.00	2,000,000.00	1.000	AA+	1.000	193	10/11/2018
3134GA5C4	50972	Federal Home Loan Mortgage Cor	03/16/2017	2,000,000.00	1,953,280.00	2,000,000.00	2.000	AA+	2.000	1,264	09/16/2021
3134GBJA1	50982	Federal Home Loan Mortgage Cor	04/27/2017	2,000,000.00	1,958,460.00	2,000,000.00	2.100	AA+	2.100	1,487	04/27/2022
3134GBMX7	50984	Federal Home Loan Mortgage Cor	05/24/2017	2,000,000.00	1,943,580.00	2,000,000.00	2.020	AA+	2.020	1,333	11/24/2021
3134GBPB2	50985	Federal Home Loan Mortgage Cor	05/30/2017	2,000,000.00	1,970,440.00	2,000,000.00	1.700	AA+	1.700	782	05/22/2020
3134GBNY4	50991	Federal Home Loan Mortgage Cor	05/25/2017	2,000,000.00	1,955,460.00	2,000,000.00	2.050	AA+	2.050	1,515	05/25/2022
3134GBQV7	50993	Federal Home Loan Mortgage Cor	05/30/2017	2,000,000.00	1,971,060.00	2,000,000.00	1.500	AA+	1.500	600	11/22/2019
3134GBWQ1	51005	Federal Home Loan Mortgage Cor	07/27/2017	2,000,000.00	1,943,640.00	2,000,000.00	2.000	AA+	2.000	1,578	07/27/2022
3134GBYB2	51007	Federal Home Loan Mortgage Cor	07/31/2017	2,000,000.00	1,947,160.00	1,999,200.00	2.200	AA+	2.208	1,580	07/29/2022
3134GBYF3	51008	Federal Home Loan Mortgage Cor	07/27/2017	2,000,000.00	1,958,580.00	2,000,000.00	1.800	AA+	1.800	1,032	01/27/2021
3134GSBV6	51021	Federal Home Loan Mortgage Cor	01/30/2018	2,000,000.00	1,975,400.00	2,000,000.00	2.500	AA+	2.500	1,765	01/30/2023
3134GSFK6	51024	Federal Home Loan Mortgage Cor	03/15/2018	2,355,000.00	2,356,719.15	2,355,000.00	3.000	AA+	3.000	1,809	03/15/2023
3134GSGS8	51027	Federal Home Loan Mortgage Cor	03/29/2018	2,000,000.00	2,001,020.00	2,000,000.00	2.700	AA+	2.700	1,458	03/29/2022
3134GSHA6	51028	Federal Home Loan Mortgage Cor	03/29/2018	2,000,000.00	2,000,340.00	2,000,000.00	2.830	AA+	2.830	1,823	03/29/2023
3136G2XG7	50900	Federal National Mortgage Assc	02/22/2016	2,000,000.00	1,982,340.00	2,000,000.00	1.160	AA+	1.160	327	02/22/2019
3136G2XN2	50901	Federal National Mortgage Assc	02/26/2016	2,000,000.00	1,951,940.00	2,000,000.00	1.600	AA+	1.600	1,060	02/24/2021
3136G1HX0	50921	Federal National Mortgage Assc	05/18/2016	2,000,000.00	1,984,140.00	2,020,280.00	1.375	AA+	1.014	360	03/27/2019
3136G3ZM0	50935	Federal National Mortgage Assc	07/28/2016	2,000,000.00	1,940,280.00	2,000,000.00	1.200	AA+	1.200	941	10/28/2020
3136G3S55	50941	Federal National Mortgage Assc	07/28/2016	2,000,000.00	1,922,360.00	2,000,000.00	1.520	AA+	1.520	1,214	07/28/2021
3136G3R49	50942	Federal National Mortgage Assc	07/27/2016	1,450,000.00	1,412,691.50	1,450,000.00	1.500	AA+	1.500	1,032	01/27/2021
3136G3N92	50943	Federal National Mortgage Assc	07/27/2016	2,000,000.00	1,918,920.00	2,000,000.00	1.350	AA+	1.350	1,213	07/27/2021
3136G32R5	50947	Federal National Mortgage Assc	08/25/2016	2,000,000.00	1,931,640.00	2,000,000.00	1.450	AA+	1.450	1,242	08/25/2021
3136G1B24	50951	Federal National Mortgage Assc	09/08/2016	2,000,000.00	1,971,960.00	2,029,780.00	1.500	AA+	1.050	663	01/24/2020

ATTACHMENT B

Operating Portfolio Investment
Portfolio Management
Portfolio Details - Investments
March 31, 2018

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities											
3136G4EC3	50955	Federal National Mortgage Assc	10/28/2016	2,000,000.00	1,910,660.00	2,000,000.00	1.550	AA+	1.550	1,306	10/28/2021
3135G0Q71	50958	Federal National Mortgage Assc	10/28/2016	2,000,000.00	1,968,500.00	1,999,800.00	1.250	AA+	1.253	575	10/28/2019
3135G0S38	50967	Federal National Mortgage Assc	01/10/2017	2,000,000.00	1,959,320.00	2,000,000.00	2.000	AA+	2.000	1,375	01/05/2022
3136G4LZ4	50973	Federal National Mortgage Assc	02/28/2017	2,000,000.00	1,959,820.00	2,000,000.00	2.000	AA+	2.000	1,062	02/26/2021
3135G0T45	50981	Federal National Mortgage Assc	04/18/2017	2,000,000.00	1,947,560.00	2,001,980.00	1.875	AA+	1.854	1,465	04/05/2022
3135G0F73	50994	Federal National Mortgage Assc	05/25/2017	2,000,000.00	1,952,820.00	1,989,460.00	1.500	AA+	1.655	974	11/30/2020
3135G0RM7	50995	Federal National Mortgage Assc	05/25/2017	1,425,000.00	1,397,654.25	1,423,959.75	1.630	AA+	1.652	943	10/30/2020
3136G4PX5	51016	Federal National Mortgage Assc	10/26/2017	2,000,000.00	1,958,280.00	2,000,000.00	2.000	AA+	2.000	1,304	10/26/2021
880591EQ1	50960	Tenn Valley Authority	10/28/2016	2,000,000.00	1,996,660.00	2,030,260.00	1.750	AA+	0.970	197	10/15/2018
		Subtotal and Average		**154,230,000.00**	**151,560,564.90**	**154,605,373.75**			**1.611**	**945**	
Treasury Coupon Securities											
9128284A5	51025	United States Treasury	02/28/2018	2,000,000.00	2,006,100.00	2,000,468.75	2.625	AA+	2.620	1,794	02/28/2023
		Subtotal and Average		**2,000,000.00**	**2,006,100.00**	**2,000,468.75**			**2.620**	**1,794**	
		Total and Average		**278,718,055.29**	**275,220,291.87**	**279,448,995.59**			**1.607**	**747**	

Data Updated: SET_200: 04/10/2018 15:55
Run Date: 04/10/2018 - 15:56

Portfolio CTI
NL! CP
PM (PRF_PM2) 7.3.0

Operating Portfolio Investment
Portfolio Management
Portfolio Details - Cash
March 31, 2018

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
		Subtotal and Average	Accrued Interest at Purchase		15,161.11	15,161.11				0
			Subtotal		15,161.11	15,161.11				
		Total Cash and Investments		**278,718,055.29**	**275,235,452.98**	**279,464,156.70**			**1.607**	**747**

ATTACHMENT B

Operating Portfolio Investment
Portfolio Management
Activity By Type
March 1, 2018 through March 31, 2018

CUSIP	Investment #	Issuer	Beginning Balance	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
Ventura County Treasury Pool (Monthly Summary)								
SYS50831	50831	Ventura County Treasury Pool		1.150		7,350.44	0.00	
		Subtotal	**5,090,576.99**			**7,350.44**	**0.00**	**5,097,927.43**
Money Market Funds (Monthly Summary)								
94975P405	4091	Wells Fargo Govt Money Market		1.360		8,528,188.76	10,714,058.65	
		Subtotal	**10,714,058.65**			**8,528,188.76**	**10,714,058.65**	**8,528,188.76**
State Local Agency Investment Fund (Monthly Summary)								
SYS2541	2541	Local Agency Investment Fund		1.524		2,000,000.00	4,000,000.00	
		Subtotal	**28,788,578.63**			**2,000,000.00**	**4,000,000.00**	**26,788,578.63**
Collateralized CDs								
		Subtotal	**10,000,000.00**					**10,000,000.00**
Supranationals								
		Subtotal	**28,096,877.00**					**28,096,877.00**
Municipal Bonds - Taxable								
798170AE6	51026	San Jose Successor Agency		2.630	03/01/2018	1,978,800.00	0.00	
		Subtotal	**42,352,781.27**			**1,978,800.00**	**0.00**	**44,331,581.27**
Federal Agency Coupon Securities								
3130A5N47	50873	Federal Home Loan Bank		1.100	03/23/2018	0.00	2,000,000.00	
3134G65U3	50872	Federal Home Loan Mortgage Cor		1.100	03/23/2018	0.00	2,000,000.00	
3134GSFK6	51024	Federal Home Loan Mortgage Cor		3.000	03/15/2018	2,355,000.00	0.00	
3134GSGS8	51027	Federal Home Loan Mortgage Cor		2.700	03/29/2018	2,000,000.00	0.00	
3134GSHA6	51028	Federal Home Loan Mortgage Cor		2.830	03/29/2018	2,000,000.00	0.00	
		Subtotal	**152,250,373.75**			**6,355,000.00**	**4,000,000.00**	**154,605,373.75**
Treasury Coupon Securities								
		Subtotal	**2,000,468.75**					**2,000,468.75**
		Total	**279,293,715.04**			**18,869,339.20**	**18,714,058.65**	**279,448,995.59**

ATTACHMENT B

Finance Department

John F. Adams
Treasurer

Operating Portfolio Investment
Summary by Type
March 31, 2018

City of Thousand Oaks
2100 Thousand Oaks Blvd.
Thousand Oaks, CA 91362
(805)449-2200

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Ventura County Treasury Pool	1	5,097,927.43	5,097,927.43	1.82	1.150	1
Money Market Funds	1	8,528,188.76	8,528,188.76	3.05	1.360	1
State Local Agency Investment Fund	1	26,788,578.63	26,788,578.63	9.59	1.524	1
Collateralized CDs	5	10,000,000.00	10,000,000.00	3.58	1.052	118
Supranationals	14	28,000,000.00	28,096,877.00	10.05	1.497	789
Municipal Bonds - Taxable	34	44,073,360.47	44,331,581.27	15.86	1.892	805
Federal Agency Coupon Securities	78	154,230,000.00	154,605,373.75	55.33	1.611	945
Treasury Coupon Securities	1	2,000,000.00	2,000,468.75	0.72	2.620	1,794
Total and Average	**135**	**278,718,055.29**	**279,448,995.59**	**100.00**	**1.607**	**747**

Data Updated: SET_200: 04/10/2018 15:55
Run Date: 04/10/2018 - 15:56

Portfolio CTT
NL! CP
ST (PRF_ST) 7.2.0
Report Ver 7.3.6.1

ATTACHMENT B

Finance Department

John F. Adams
Treasurer

Operating Portfolio Investment
Summary by Issuer
March 31, 2018

City of Thousand Oaks
2100 Thousand Oaks Blvd.
Thousand Oaks, CA 91362
(805)449-2200

Issuer	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Antelope Valley CCD	1	750,000.00	750,000.00	0.27	2.358	1,218
California State	5	9,750,000.00	9,809,090.00	3.51	1.934	947
Cal State University Systemwid	2	1,220,000.00	1,220,000.00	0.44	1.835	843
CA Dept of Wtr Resources	1	2,953,360.47	2,953,360.47	1.06	1.713	1,126
Community Bank	4	9,000,000.00	9,000,000.00	3.22	1.086	119
Carson Redevelopment Agency	1	845,000.00	845,000.00	0.30	2.526	671
Coast Community College Distri	2	1,000,000.00	1,000,000.00	0.36	1.171	560
Federal Farm Credit Bank	20	40,000,000.00	40,017,964.00	14.32	1.531	847
Federal Home Loan Bank	20	39,000,000.00	39,271,670.00	14.05	1.558	878
Federal Home Loan Mortgage Cor	20	40,355,000.00	40,370,220.00	14.45	1.851	1,098
Federal National Mortgage Assc	17	32,875,000.00	32,915,259.75	11.78	1.515	1,003
Inter-American Development Ban	5	10,000,000.00	10,160,360.00	3.64	1.421	962
Int'l Bank Recon & Develop	5	10,000,000.00	9,985,780.00	3.57	1.460	732
International Finance Corp.	4	8,000,000.00	7,950,737.00	2.85	1.642	638
Local Agency Investment Fund	1	26,788,578.63	26,788,578.63	9.59	1.524	1
Manhattan Beach School Distric	1	1,000,000.00	1,019,320.00	0.36	1.545	518
Marin Community College Distri	1	600,000.00	600,000.00	0.21	2.043	853
Newark Unified School District	1	2,000,000.00	2,054,940.00	0.74	1.771	853
Napa Valley Comm College Dist	1	2,000,000.00	2,000,000.00	0.72	1.776	122
City of Oakland	1	2,000,000.00	2,016,940.00	0.72	1.741	1,020
Pasadena Unified School Distri	1	1,940,000.00	1,946,828.80	0.70	1.780	214
Palo Alto USD	1	1,000,000.00	1,025,960.00	0.37	1.106	487

Data Updated: SET_200: 04/10/2018 15:55
Run Date: 04/10/2018 - 15:56

Portfolio CTI
NL! CP
SI (PRF_SI) 7.1.1
Report Ver. 7.3.6.1

ATTACHMENT B

Operating Portfolio Investment
Summary by Issuer
March 31, 2018

Issuer	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Palos Verdes Peninsula Unifed	1	675,000.00	675,000.00	0.24	1.772	153
Rancho Cordova	2	1,050,000.00	1,050,000.00	0.38	2.571	793
Rialto Unified School District	1	1,000,000.00	1,000,000.00	0.36	2.321	487
River City Bank	1	1,000,000.00	1,000,000.00	0.36	0.750	107
City and County of San Francis	1	2,355,000.00	2,403,042.00	0.86	1.420	806
City of SF Public Utilities	2	825,000.00	825,000.00	0.30	2.560	1,531
San Francisco Redevelopment	1	1,655,000.00	1,655,000.00	0.59	2.508	853
San Jose Successor Agency	1	2,000,000.00	1,978,800.00	0.71	2.887	1,583
Solano Community College Distr	1	2,500,000.00	2,500,000.00	0.89	1.840	122
Tenn Valley Authority	1	2,000,000.00	2,030,260.00	0.73	0.970	197
University of California	5	4,955,000.00	5,003,300.00	1.79	1.642	901
United States Treasury	1	2,000,000.00	2,000,468.75	0.72	2.620	1,794
Ventura County Treasury Pool	1	5,097,927.43	5,097,927.43	1.82	1.150	1
Wells Fargo Govt Money Market	1	8,528,188.76	8,528,188.76	3.05	1.360	1
Total and Average	**135**	**278,718,055.29**	**279,448,995.59**	**100.00**	**1.607**	**747**

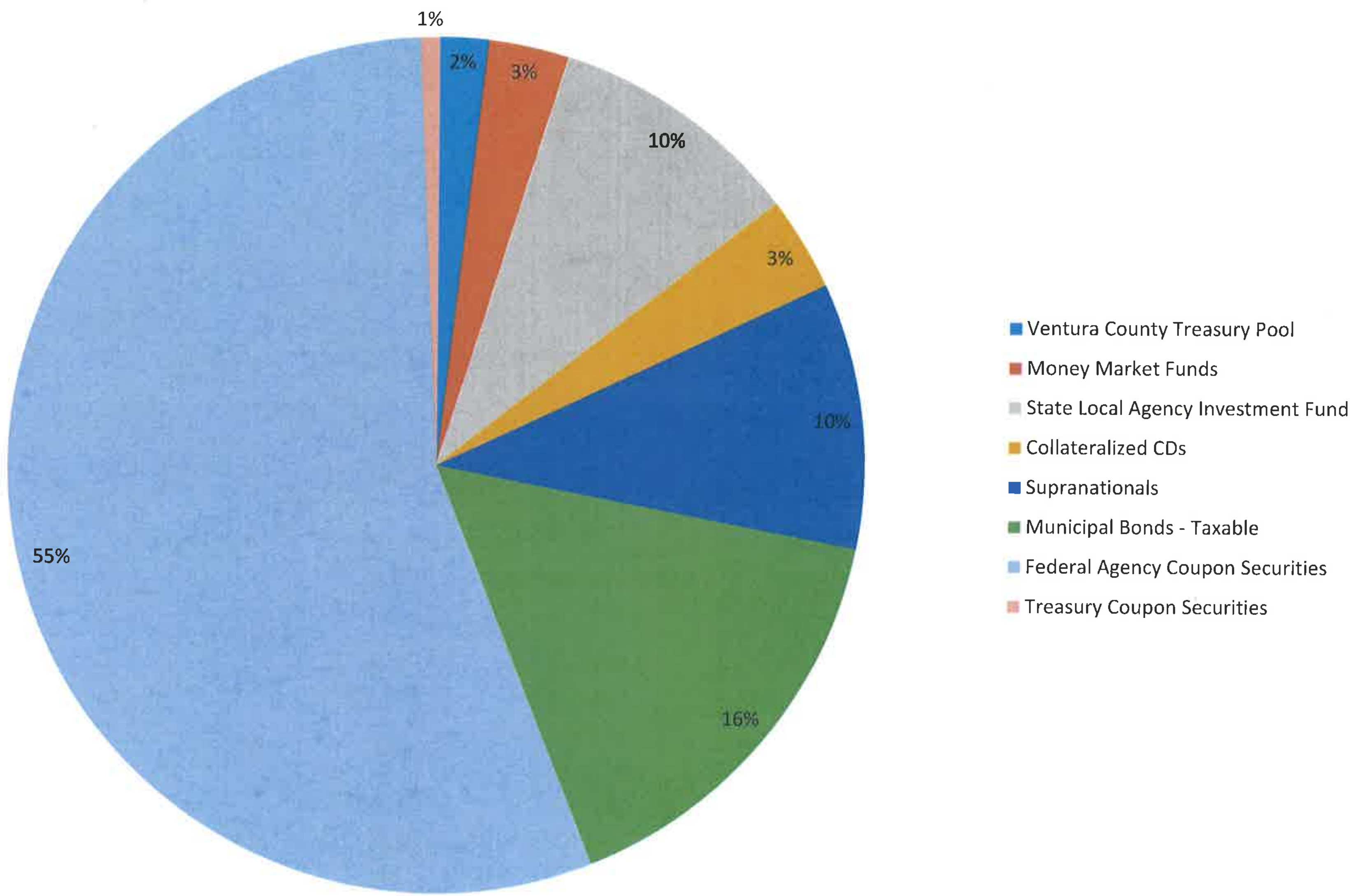
Data Updated: SET_200: 04/10/2018 15:55
Run Date: 04/10/2018 - 15:56

Portfolio CTI
NL! CP
SI (PRF_SI) 7.1.1
Report Ver. 7.3.6.1

Operating Portfolio Investment
Portfolio Management
Portfolio Summary

Book Value by Investment Type

City of Thousand Oaks
2100 Thousand Oaks Blvd.
Thousand Oaks, CA 91362
(805)449-2200



ATTACHMENT B

Run: 04/10/2018 15:56

Portfolio CTI
CP
PPM Bktypep

Finance Department

John F. Adams
Treasurer

Aging
Aging Report
By Maturity Date
As of April 1, 2018

City of Thousand Oaks
2100 Thousand Oaks Blvd.
Thousand Oaks, CA 91362
(805)449-2200

					Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Aging Interval:	0 days	(04/01/2018 - 04/01/2018)	3 Maturities	0 Payments	40,414,694.82	14.50%	40,414,694.82	40,414,694.82
Aging Interval:	1 - 365 days	(04/02/2018 - 04/01/2019)	27 Maturities	0 Payments	50,235,000.00	18.02%	50,306,928.80	50,065,368.65
Aging Interval:	366 - 730 days	(04/02/2019 - 03/31/2020)	28 Maturities	0 Payments	47,995,000.00	17.22%	48,238,444.00	47,453,417.15
Aging Interval:	731 - 1095 days	(04/01/2020 - 03/31/2021)	30 Maturities	0 Payments	54,835,000.00	19.67%	55,227,801.75	53,800,054.45
Aging Interval:	1096 - 1460 days	(04/01/2021 - 03/31/2022)	25 Maturities	0 Payments	45,128,360.47	16.19%	45,165,560.47	44,036,193.60
Aging Interval:	1461 days and after	(04/01/2022 -)	22 Maturities	0 Payments	40,110,000.00	14.39%	40,095,565.75	39,450,563.20
		Total for	135 Investments	0 Payments		100.00	279,448,995.59	275,220,291.87

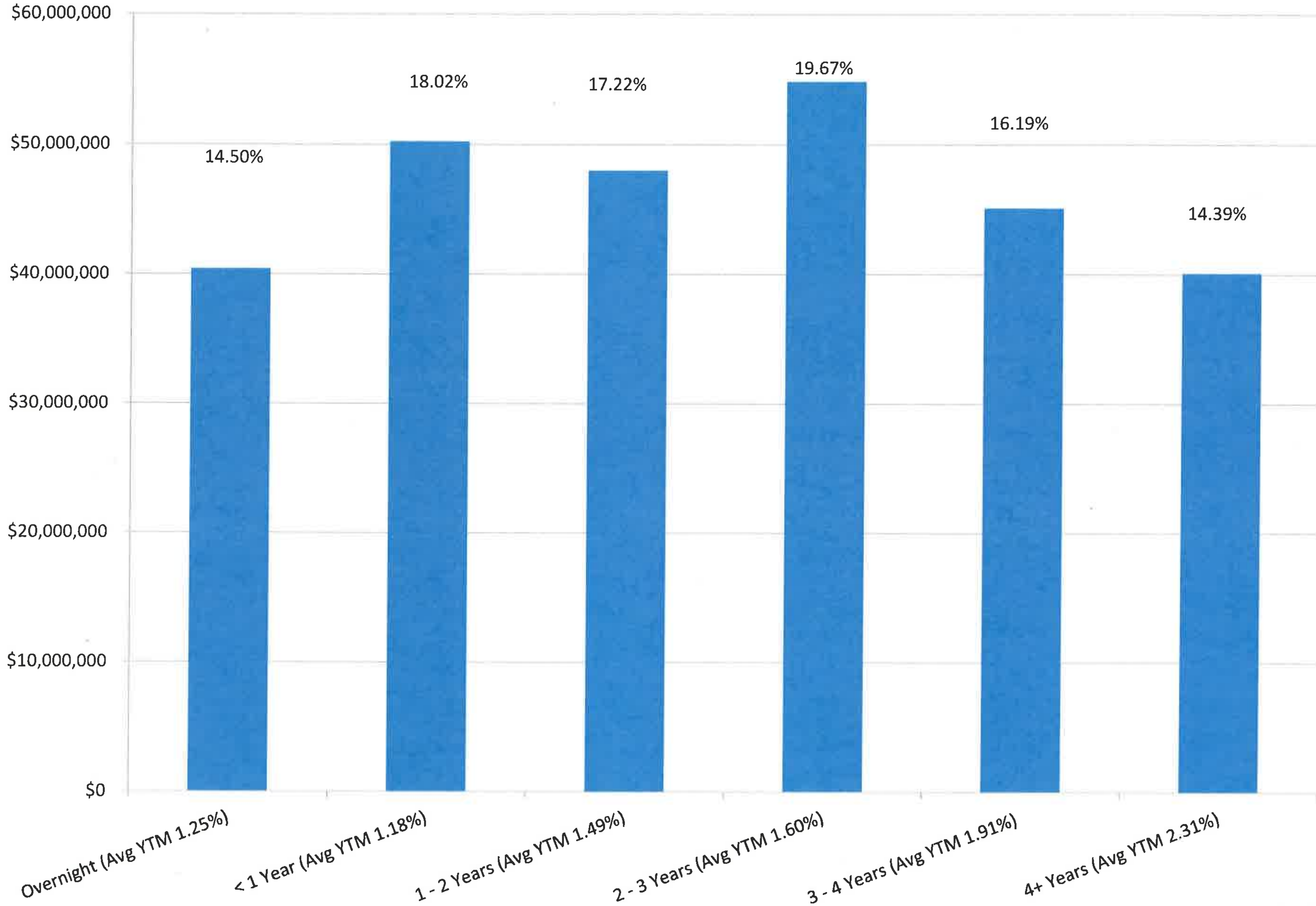
ATTACHMENT B

Data Updated: SET_500: 04/10/2018 16:07
Run Date: 04/10/2018 - 16:07

Portfolio CTI
NL! CP
AG (PRF_AG) 7.2.0
Report Ver. 7.3.6.1

City of Thousand Oaks
2100 Thousand Oaks Blvd.
Thousand Oaks, CA 91362
(805)449-2200

Investments within the Maturity Period



Run: 04/10/2018 16:07

Portfolio CTI
CP
PAG Agprds

ATTACHMENT B

Finance Department

John F. Adams
Treasurer

Bond Investment Report
Portfolio Management
Portfolio Summary
March 31, 2018

City of Thousand Oaks
2100 Thousand Oaks Blvd.
Thousand Oaks, CA 91362
(805)449-2200

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Money Market Funds	9,458.69	9,458.69	9,458.69	0.11	1	1	1.420
State Local Agency Investment Fund	8,350,409.24	8,350,409.24	8,350,409.24	99.89	1	1	1.524
Investments	**8,359,867.93**	**8,359,867.93**	**8,359,867.93**	**100.00%**	**1**	**1**	**1.524**

Total Earnings	March 31 Month Ending	Fiscal Year To Date
Current Year	10,819.79	77,272.75

Investments have been made in compliance with State Laws governing the investment of City funds and in accordance with the City's Investment Policy. Par value is the value of the investment at maturity and market value is the value provided by Bank of New York Trust Company, N.A.. for: Federal Agency Coupon and Discount Securities, Treasury Coupon and Discount Securities, Municipal Bonds, Supranationals, Bankers' Acceptances, and Discounted Commercial Paper as of the date of this report. The Collateralized Certificates of Deposit are non-negotiable and therefore both the par value and the market value are the value of the investment at maturity. The market values of the State Local Investment Agency, Money Market Funds, and the Ventura County Treasury Pool are based on their monthly statements. The Yield to Maturity reported for Federal Agency Callable Step-Up Coupon Securities is based on the actual coupon(s) as securities may be called prior to all coupon increases.

Based on analysis of cash receipts, expenditures, and daily cash flows, it is projected that revenues and investment liquidity are sufficient to meet expenditure requirements for the next six months.

JOHN F. ADAMS, TREASURER 4/10/18

Reporting period 03/01/2018-03/31/2018
Data Updated: SET_100: 04/10/2018 16:00
Run Date: 04/10/2018 - 16:00

Portfolio CTI
NL! CP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

Bond Investment Report
Portfolio Management
Portfolio Details - Investments
March 31, 2018

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Money Market Funds											
61747C707	50880-MR12JM	Morgan Stanley Govt. Instl		7.00	7.00	7.00	1.420	AAA	1.420	1	
61747C707	50891-BD2NRC	Morgan Stanley Govt. Instl		5,438.18	5,438.18	5,438.18	1.420	AAA	1.420	1	
61747C707	50892-BD2NRP	Morgan Stanley Govt. Instl		2,435.65	2,435.65	2,435.65	1.420	AAA	1.420	1	
61747C707	50893-BD3WWR	Morgan Stanley Govt. Instl		622.12	622.12	622.12	1.420	AAA	1.420	1	
61747C707	50894-BD7PFR	Morgan Stanley Govt. Instl		955.74	955.74	955.74	1.420	AAA	1.420	1	
		Subtotal and Average		**9,458.69**	**9,458.69**	**9,458.69**			**1.420**	**1**	
State Local Agency Investment Fund											
SYS50445-BD2NRC	50445-BD2NRC	Local Agency Investment Fund		2,653,700.36	2,653,700.36	2,653,700.36	1.524		1.524	1	
SYS50446-BD2NRP	50446-BD2NRP	Local Agency Investment Fund		1,267,304.77	1,267,304.77	1,267,304.77	1.524		1.524	1	
SYS50630-BD7PFR	50630-BD7PFR	Local Agency Investment Fund		1,169,548.62	1,169,548.62	1,169,548.62	1.524		1.524	1	
SYS50752-MR07JM	50752-MR07JM	Local Agency Investment Fund		2,006,855.49	2,006,855.49	2,006,855.49	1.524		1.524	1	
50794-BD3WWR	50794-BD3WWR	Local Agency Investment Fund		1,253,000.00	1,253,000.00	1,253,000.00	1.524		1.524	1	
		Subtotal and Average		**8,350,409.24**	**8,350,409.24**	**8,350,409.24**			**1.524**	**1**	
		Total and Average		**8,359,867.93**	**8,359,867.93**	**8,359,867.93**			**1.524**	**1**	

Data Updated: SET_100: 04/10/2018 16:00
Run Date: 04/10/2018 - 16:00

Portfolio CTI
NL! CP
PM (PRF_PM2) 7.3.0

Report Ver. 7.3.6.1

Bond Investment Report
Portfolio Management
Activity By Type
March 1, 2018 through March 31, 2018

CUSIP	Investment #	Issuer	Beginning Balance	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
Money Market Funds (Monthly Summary)								
61747C707	50891-BD2NRC	Morgan Stanley Govt. Instl		1.420		5.10	0.00	
61747C707	50892-BD2NRP	Morgan Stanley Govt. Instl		1.420		2.28	0.00	
61747C707	50893-BD3WWR	Morgan Stanley Govt. Instl		1.420		0.59	0.00	
61747C707	50894-BD7PFR	Morgan Stanley Govt. Instl		1.420		0.90	0.00	
		Subtotal	**9,449.82**			**8.87**	**0.00**	**9,458.69**
State Local Agency Investment Fund (Monthly Summary)								
		Subtotal	**8,350,409.24**					**8,350,409.24**
		Total	**8,359,859.06**			**8.87**	**0.00**	**8,359,867.93**

ATTACHMENT B

Data Updated: SET_100: 04/10/2018 16:00
Run Date: 04/10/2018 - 16:00

Portfolio CTI
NL! CP
PM (PRF_PM3) 7.3.0
Report Ver. 7.3.6.1

ATTACHMENT B

Finance Department

John F. Adams
Treasurer

Bond Investment Report
Summary by Type
March 31, 2018

City of Thousand Oaks
2100 Thousand Oaks Blvd.
Thousand Oaks, CA 91362
(805)449-2200

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Money Market Funds	5	9,458.69	9,458.69	0.11	1.420	1
State Local Agency Investment Fund	5	8,350,409.24	8,350,409.24	99.89	1.524	1
Total and Average	**10**	**8,359,867.93**	**8,359,867.93**	**100.00**	**1.524**	**1**

Data Updated: SET_100: 04/10/2018 16:00
Run Date: 04/10/2018 - 16:00

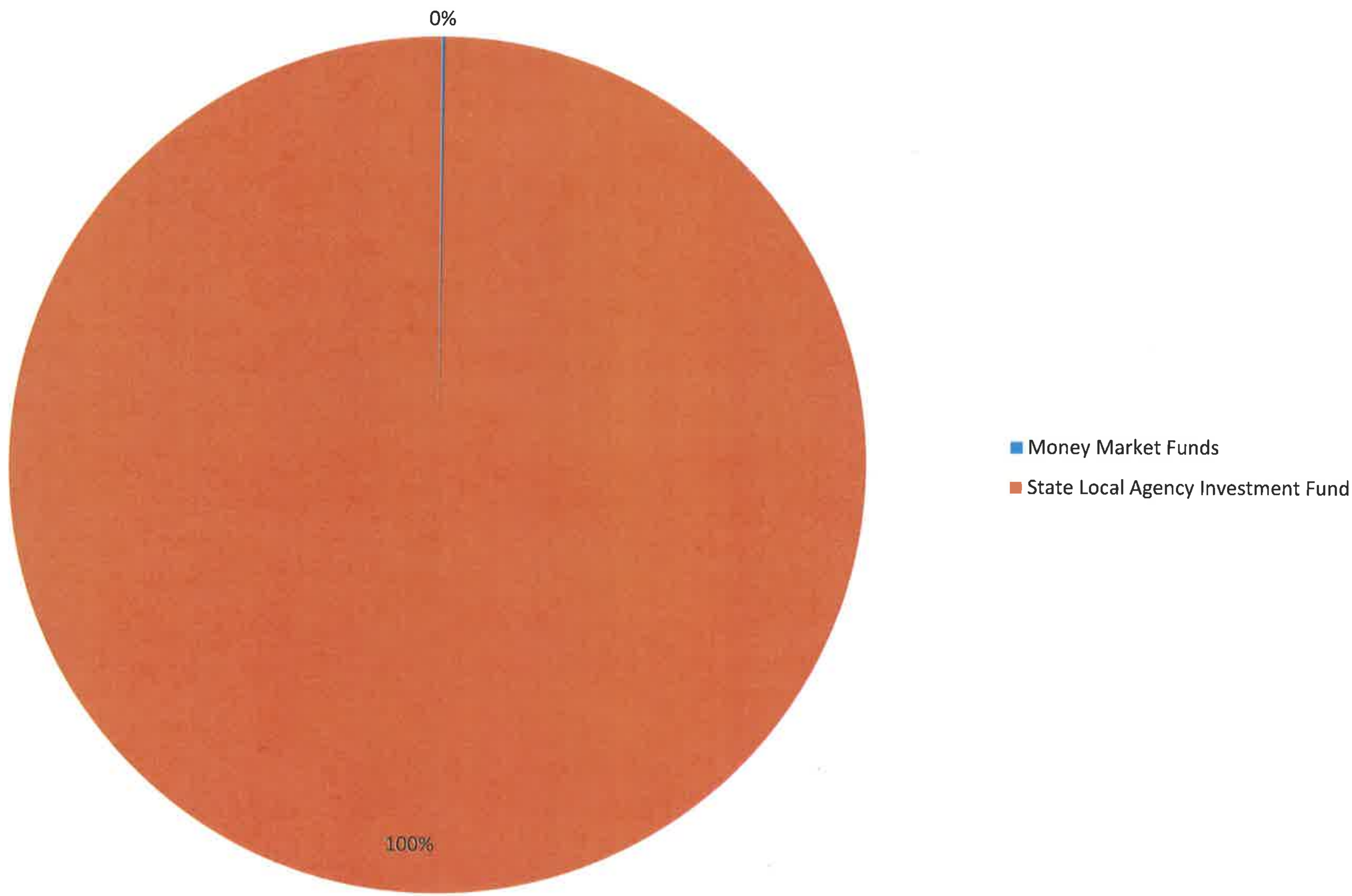
Portfolio CH
NL! CP
ST (PRF_ST) 7 2.0
Report Ver. 7.3.6.1

ATTACHMENT B

City of Thousand Oaks
2100 Thousand Oaks Blvd.
Thousand Oaks, CA 91362
(805)449-2200

Bond Investment Report
Portfolio Management
Portfolio Summary

Book Value by Investment Type



Run: 04/10/2018 16:00

Portfolio CTI
CP
PPM Bktypep

Finance Department

John F. Adams
Treasurer

Successor Agency Redevelopment Funds
Portfolio Management
Portfolio Summary
March 31, 2018

City of Thousand Oaks
2100 Thousand Oaks Blvd.
Thousand Oaks, CA 91362
(805)449-2200

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Money Market Funds	3,152.39	3,152.39	3,152 39	1.31	1	1	1.420
Passbook/Checking Accounts	238,077.15	238,077 15	238,077.15	98.69	1	1	0.000
Investments	**241,229.54**	**241,229.54**	**241,229.54**	**100.00%**	**1**	**1**	**0.019**

Total Earnings	March 31 Month Ending	Fiscal Year To Date
Current Year	3.80	11,230.98

Investments have been made in compliance with State Laws governing the investment of City funds and in accordance with the City's Investment Policy. Par value is the value of the investment at maturity and market value is the value provided by Bank of New York Trust Company, N.A.. for: Federal Agency Coupon and Discount Securities, Treasury Coupon and Discount Securities, Municipal Bonds, Supranationals, Bankers' Acceptances, and Discounted Commercial Paper as of the date of this report. The Collateralized Certificates of Deposit are non-negotiable and therefore both the par value and the market value are the value of the investment at maturity. The market values of the State Local Investment Agency, Money Market Funds, and the Ventura County Treasury Pool are based on their monthly statements. The Yield to Maturity reported for Federal Agency Callable Step-Up Coupon Securities is based on the actual coupon(s) as securities may be called prior to all coupon increases.

Based on analysis of cash receipts, expenditures, and daily cash flows, it is projected that revenues and investment liquidity are sufficient to meet expenditure requirements for the next six months.

JOHN F. ADAMS, TREASURER 4/10/18

ATTACHMENT B

ATTACHMENT B

Successor Agency Redevelopment Funds
Portfolio Management
Portfolio Details - Investments
March 31, 2018

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Money Market Funds											
61747C707	50902-BD1SAD	Morgan Stanley Govt. Instl		0.00	0.00	0.00	1.420	AAA	1.420	1	
61747C707	50938-BD1SAI	Morgan Stanley Govt. Instl		3,152.39	3,152.39	3,152.39	1.420	AAA	1.420	1	
61747C707	50939-BD1SAP	Morgan Stanley Govt. Instl		0.00	0.00	0.00	1.420	AAA	1.420	1	
		Subtotal and Average		**3,152.39**	**3,152.39**	**3,152.39**			**1.420**	**1**	
Passbook/Checking Accounts											
SYS50709	50709-RDA	Wells Fargo Bank, N.A.	07/01/2017	238,077.15	238,077.15	238,077.15			0.000	1	
		Subtotal and Average		**238,077.15**	**238,077.15**	**238,077.15**			**0.000**	**1**	
		Total and Average		**241,229.54**	**241,229.54**	**241,229.54**			**0.019**	**1**	

Data Updated: SET_RDA: 04/10/2018 16:02
Run Date: 04/10/2018 - 16:02

Portfolio CTI
NL! CP
PM (PRF_PM2) 7.3.0

Report Ver. 7.3.6.1

ATTACHMENT B

Successor Agency Redevelopment Funds
Portfolio Management
Activity By Type
March 1, 2018 through March 31, 2018

CUSIP	Investment #	Issuer	Beginning Balance	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
Money Market Funds (Monthly Summary)								
61747C707	50938-BD1SAI	Morgan Stanley Govt. Instl		1.420		2.85	0.00	
		Subtotal	**3,149.54**			**2.85**	**0.00**	**3,152.39**
Passbook/Checking Accounts (Monthly Summary)								
		Subtotal	**238,077.15**					**238,077.15**
		Total	**241,226.69**			**2.85**	**0.00**	**241,229.54**

Data Updated: SET_RDA: 04/10/2018 16:02
Run Date: 04/10/2018 - 16:02

Portfolio CTI
NL! CP
PM (PRF_PM3) 7.3.0
Report Ver. 7.3.6.1

ATTACHMENT B

Finance
Department

John F. Adams
Treasurer

Successor Agency Redevelopment Funds
Summary by Type
March 31, 2018

City of Thousand Oaks
2100 Thousand Oaks Blvd.
Thousand Oaks, CA 91362
(805)449-2200

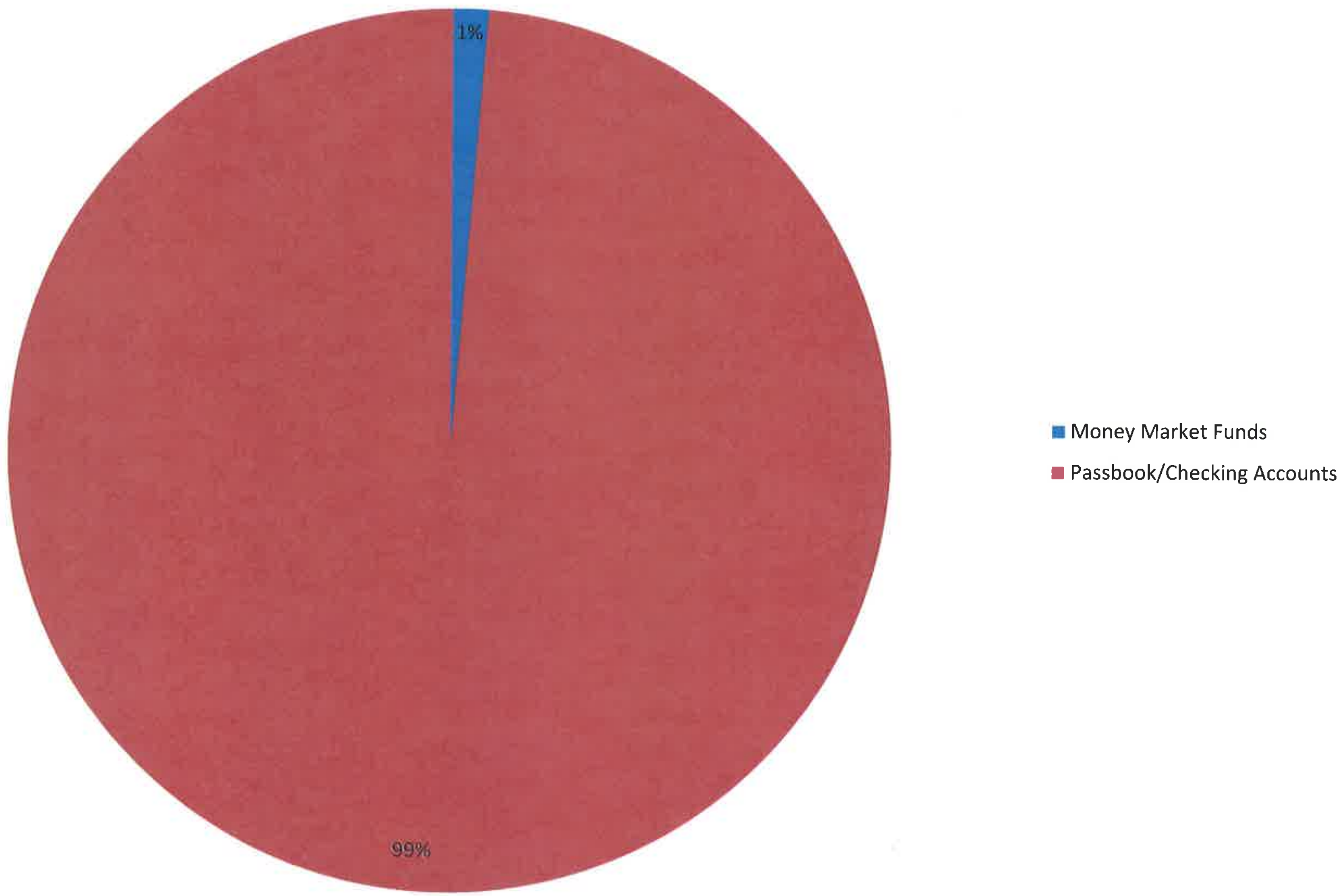
Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Money Market Funds	3	3,152.39	3,152.39	1.31	1.420	1
Passbook/Checking Accounts	1	238,077.15	238,077.15	98.69	0.000	1
Total and Average	**4**	**241,229.54**	**241,229.54**	**100.00**	**0.019**	**1**

ATTACHMENT B

City of Thousand Oaks
2100 Thousand Oaks Blvd.
Thousand Oaks, CA 91362
(805)449-2200

Successor Agency Redevelopment Funds
Portfolio Management
Portfolio Summary

Book Value by Investment Type



Run: 04/10/2018 16:02

Portfolio CTI
CP
PPM Bktypep

SECTION 6

DISCUSSION/INPUT

City of Thousand Oaks

Finance Department
MEMORANDUM

2100 Thousand Oaks Boulevard • Thousand Oaks, CA 91362
Phone 805/449.2200 • Fax 805/449.2250 • www.toaks.org

To: Investment Review Committee

From: Jane Adelmann, Debt and Investment Analyst

Date: May 3, 2018

Subject: **Ventura County Treasury Portfolio Presentation**

The Ventura County Treasury Portfolio (Portfolio) is managed by the Honorable Steven Hintz, County Treasurer-Tax Collector. As of February 2018, the Portfolio reached its highest balance of $2.406 billion with a yield of 1.55 percent. Standard and Poor's most recently reaffirmed the Portfolio's AAAf/S1+ rating in September 2017.

In addition to County funds, investment in the Portfolio is open to local governments, public agencies, and school districts within Ventura County. The City has had approximately $5 million on deposit in the Portfolio since 2014. City staff regularly use Judge Hintz and his staff as a resource.

Judge Hintz has agreed to attend this meeting to discuss his management of the Portfolio and answer questions.

Attachment: February 2018 Report of Investments

TREASURER-TAX COLLECTOR
VENTURA COUNTY

STEVEN HINTZ
TREASURER
TAX COLLECTOR

Sue Horgan
Assistant Treasurer-Tax Collector

April 10, 2018

Ventura County Board of Supervisors
800 South Victoria Avenue
Ventura, CA 93009

SUBJECT: Receive and File Report of Investments, Including Market Values for Investments for the Month Ending February 28, 2018.

RECOMMENDATION: Receive and File

FISCAL/MANDATES IMPACT: None

DISCUSSION:
This report covers the one-month period ending 28 February 2018. It reflects positive trends in the investment portfolio results.

The **average daily portfolio balance** for the period was $2.460 billion, the highest February balance ever.

The **annualized percentage yield** for February was 1.55%, an increase of 0.13% over January. This number reflects the stronger results in the last months after receiving the Standard & Poor's ratings letter, and after relaxing the very conservative limitations imposed while the ratings review was pending. Exhibit #6 suggests that current investments are being placed at a significantly higher yield than had been the case earlier in 2017, with most new investments yielding 2% annualized or more.

Going forward, if the current pool investments were all held to their maturity, the pool's **approximate yield to maturity** is 1.55%, an increase of .09% over January.

The **total net earnings** were $2.928 million. The slight decline is the expected result of the short month.

The **weighted average days to maturity** ended at 146 days, up from 135 days. The interest-rate sensitive measure of **effective duration** ended at 0.343, up from 0.309, reflecting the pool's very low sensitivity to interest-rate risk. I expect the average maturity to increase going forward, as the pool's investment in 1-year instruments increases. I intend, however, to maintain an effective duration no higher than 0.40 as a practical limitation on longer-term investments...which suggests that it is unlikely that the average days to maturity will ever exceed 200 days.

The **three largest sectors**, by percentage, were: Commercial Paper (30.43%), Yankee Certificates of Deposit (21.13%), and Agencies (19.48%.) The **three largest individual issuers**, by percentage, were: International Bank for Reconstruction and Development (7.54%), Federal Home Loan Bank (7.50%.), and the Inter-American Development Bank (7.20%). The Investment Work Group would be pleased to increase the pool's sector percentages in California-based municipal bonds and investment-grade corporate bonds, but there are few truly high-quality offerings within our pool's time horizon.

The portfolio has been managed with the stated objectives of safety, liquidity, and earning a competitive return, as outlined in the Statement of Investment Policy. In striving to maintain **the primary objective, safety of principal**, the County portfolio has for several years received a rating of AAAf/S1+ by Standard & Poor's, the highest rating given by that agency. On December 11, 2017, our rating of AAAf/S1+ was reaffirmed by S & P after an intensive 9 month review under the new, more conservative rating criteria. The portfolio is well diversified and has a low sensitivity to interest rate variations. Regarding **the secondary objective of maintaining sufficient liquidity** to meet cash flow needs, the portfolio maintains significant cash reserves in the County's bank, as well as significant holdings with ready access in LAIF and CalTrust. All of the pool's assets have a well-developed resale market, although of course it is our policy not to sell. **Earning a competitive rate of return** is reflected by our performance against our benchmarks, even though they all have less restrictive investment policies than ours.

Accordingly, it is my intent to continue to manage the portfolio based on the assumption that interest rates within our horizon will rise gradually over the next several months. We will focus our investing on issues with maturity dates of one year or less for the next several months.

This letter has been reviewed and approved as to form by the County Executive Office, the Auditor-Controller's Office, and County Counsel.

Please contact me at 805-654-3726 if you have any questions regarding this item.

Regards,

Steven Hintz

STEVEN HINTZ
Treasurer-Tax Collector

Exhibit #1 – Wells Fargo Market/Cost Value Comparison Report – Month End 2/28/2018
Exhibit #2 – Monthly Transactions Report – February 2018
Exhibit #3 – Portfolio Average Monthly Balance Graph – February 2016-2018
Exhibit #4 – Average Maturity Graph – February 2016-2018
Exhibit #5 – Yield Comparison Graph – February 2017-2018
Exhibit #6 – Rolling 2-Year % Yield Graph – February 2016-2018 (Ventura)
Exhibit #7 – Rolling 2-Year $ Yield Graph – February 2016-2018
Exhibit #8 – Maturity Distribution Graph 2018
Exhibit #9 – Portfolio Holdings by Class Graph – February 2018

800 South Victoria Avenue, Ventura, California 93009-1290

www.venturapropertytax.org (805) 654-3734

WELLS FARGO
Market/Cost Value Comparison Report
By Account By Industry Class
COUNTY OF VENTURA

General Reporting
From Month End 02/28/2018
03/01/2018 10:08:22 AM EST

ACCOUNT: All Accounts Selected
* = Trade or Other Activity Pending

Asset ID	Units	Maturity Date	Market Value	Fed Tax Cost	Gain/Loss Amount	%	S & P Rating	Moody`s Rating	Units in Transition	Encumbrd Units
ACCOUNT: 11435100 COUNTY OF VENTURA										
NET CASH										
NET CASH										
	.0000		$.00	$.00	$.00	.00			.0000	.00
	U.S. DOLLARS									
SUBTOTAL	**.0000**		**$.00**	**$.00**	**$.00**	**.00**			**.0000**	**.00**
US GOVERNMENT SHORT-TERM										
US TREASURY BILLS										
912796NU9	5,000,000.0000	03/08/2018	$4,998,850.00	$4,972,589.58	$26,260.42	.53	N/A	N/A	.0000	.00
	US TREASURY BILL DTD 09/07/17 03/08/2018									
GOVERNMENT AGENCY DISCOUNT										
313313C63	10,000,000.0000	08/20/2018	$9,911,100.00	$9,888,847.00	$22,253.00	.23	N/A	N/A	.0000	.00
	FED FARM CREDIT BK DISC NOTE DTD 08/21/17 08/20/2018									
313385P59	8,000,000.0000	11/15/2018	$7,887,200.00	$7,892,120.00	($4,920.00)	(.06)	N/A	N/A	.0000	.00
	FED HOME LN BK DISC NOTE DTD 11/15/17 11/15/2018									
313385TT3	40,000,000.0000	03/02/2018	$39,998,400.00	$39,838,666.55	$159,733.45	.40	N/A	N/A	.0000	.00
	FED HOME LN BK DISC NOTE DTD 03/02/17 03/02/2018									
313385WJ1	10,000,000.0000	05/04/2018	$9,970,300.00	$9,937,667.00	$32,633.00	.33	N/A	N/A	.0000	.00
	FED HOME LN BK DISC NOTE DTD 05/04/17 05/04/2018									
313385ZD1	20,000,000.0000	07/10/2018	$19,869,000.00	$19,827,200.00	$41,800.00	.21	N/A	N/A	.0000	.00
	FED HOME LN BK DISC NOTE DTD 07/10/17 07/10/2018									
313385ZK5	10,000,000.0000	07/16/2018	$9,931,500.00	$9,912,597.22	$18,902.78	.19	N/A	N/A	.0000	.00
	FED HOME LN BK DISC NOTE DTD 07/17/17 07/16/2018									
313385ZS8	10,000,000.0000	07/23/2018	$9,928,000.00	$9,910,788.89	$17,211.11	.17	N/A	N/A	.0000	.00
	FED HOME LN BK DISC NOTE DTD 07/24/17 07/23/2018									
313397TS0	10,000,000.0000	03/01/2018	$10,000,000.00	$9,900,175.00	$99,825.00	1.01	N/A	N/A	.0000	.00
	FED HOME LN MTG CORP DISC NOTE DTD 03/01/17 03/01/2018									
313397ZK0	10,000,000.0000	07/16/2018	$9,931,500.00	$9,911,644.44	$19,855.56	.20	N/A	N/A	.0000	.00
	FED HOME LN MTG CORP DISC NOTE DTD 07/17/17 07/16/2018									
SUBTOTAL	**133,000,000.0000**		**$132,425,850.00**	**$131,992,295.68**	**$433,554.32**	**.33**			**.0000**	**.00**
SAVINGS & CERTIFICATES OF DEPOSIT										
MARKETABLE CERTIFICATES OF DEPOSIT										
05252WNS8	10,000,000.0000	11/15/2018	$10,004,000.00	$10,000,724.64	$3,275.36	.03	N/A	N/A	.0000	.00

EXHIBIT #1

ACCOUNT: All Accounts Selected
* = Trade or Other Activity Pending

Asset ID	Units	Maturity Date	Market Value	Fed Tax Cost	Gain/Loss Amount	%	S & P Rating	Moody`s Rating	Units in Transition	Encumbrd Units
	AUSTR & NEW ZEALND BKG CERT OF DEPOSIT									
05969YK36	10,000,000.0000	05/30/2018	$9,986,500.00	$10,000,000.00	($13,500.00)	(.13)	N/A	N/A	.0000	.00
	BANCO DEL ESTA DE CHLE CERT OF DEPOSIT									
05969YQ71	10,000,000.0000	07/12/2018	$9,981,700.00	$10,002,993.41	($21,293.41)	(.21)	N/A	N/A	.0000	.00
	BANCO DEL ESTA DE CHLE CERT OF DEPOSIT									
22549LHR9	10,000,000.0000	01/10/2019	$9,972,900.00	$10,001,984.20	($29,084.20)	(.29)	N/A	N/A	.0000	.00
	CREDIT SUISSE AG CERT OF DEPOSIT									
22549LQA6	10,000,000.0000	01/18/2019	$9,977,300.00	$10,001,982.80	($24,682.80)	(.25)	N/A	N/A	.0000	.00
	CREDIT SUISSE AG CERT OF DEPOSIT									
48668MUS0	10,000,000.0000	05/25/2018	$9,994,200.00	$10,000,996.51	($6,796.51)	(.07)	N/A	N/A	.0000	.00
	KOOKMIN BANK NY BRCH CERT OF DEPOSIT									
48668MUV3	10,000,000.0000	05/30/2018	$9,993,300.00	$10,001,993.22	($8,693.22)	(.09)	N/A	N/A	.0000	.00
	KOOKMIN BANK NY BRCH CERT OF DEPOSIT									
48668MWH2	15,000,000.0000	05/07/2018	$14,992,500.00	$15,001,619.40	($9,119.40)	(.06)	N/A	N/A	.0000	.00
	KOOKMIN BANK NY BRCH CERT OF DEPOSIT									
48668MWJ8	10,000,000.0000	05/07/2018	$9,995,000.00	$10,001,068.68	($6,068.68)	(.06)	N/A	N/A	.0000	.00
	KOOKMIN BANK NY BRCH CERT OF DEPOSIT									
50066BML2	15,000,000.0000	05/02/2018	$14,994,450.00	$15,001,602.42	($7,152.42)	(.05)	N/A	N/A	.0000	.00
	KOREA DEVELOPMENT BK CERT OF DEPOSIT									
50066BMS7	25,000,000.0000	07/12/2018	$24,975,750.00	$25,004,469.75	($28,719.75)	(.11)	N/A	N/A	.0000	.00
	KOREA DEVELOPMENT BK CERT OF DEPOSIT									
50066BMT5	10,000,000.0000	07/16/2018	$9,990,100.00	$10,002,085.70	($11,985.70)	(.12)	N/A	N/A	.0000	.00
	KOREA DEVELOPMENT BK CERT OF DEPOSIT									
50066BMU2	10,000,000.0000	07/16/2018	$9,990,100.00	$10,001,779.50	($11,679.50)	(.12)	N/A	N/A	.0000	.00
	KOREA DEVELOPMENT BK CERT OF DEPOSIT									
50066BMX6	10,000,000.0000	01/18/2019	$9,970,300.00	$10,002,946.29	($32,646.29)	(.33)	N/A	N/A	.0000	.00
	KOREA DEVELOPMENT BK CERT OF DEPOSIT									
63375PB73	15,000,000.0000	07/06/2018	$14,981,550.00	$15,002,794.48	($21,244.48)	(.14)			.0000	.00
	NATIONAL BANK OF KUWAI CERT OF DEPOSIT									
63375PC56	20,000,000.0000	07/09/2018	$19,985,200.00	$20,003,183.56	($17,983.56)	(.09)	N/A	N/A	.0000	.00
	NATIONAL BANK OF KUWAI CERT OF DEPOSIT									

35

EXHIBIT #1

ACCOUNT: All Accounts Selected
* = Trade or Other Activity Pending

Asset ID	Units	Maturity Date	Market Value	Fed Tax Cost	Gain/Loss Amount	%	S & P Rating	Moody`s Rating	Units in Transition	Encumbrd Units
63375PC80	10,000,000.0000	07/17/2018	$9,991,200.00	$10,001,608.10	($10,408.10)	(.10)	N/A	N/A	.0000	.00
		NATIONAL BANK OF KUWAI CERT OF DEPOSIT								
63375PD22	10,000,000.0000	06/26/2018	$9,993,100.00	$10,001,428.50	($8,328.50)	(.08)	N/A	N/A	.0000	.00
		NATIONAL BANK OF KUWAI CERT OF DEPOSIT								
63375PXZ7	10,000,000.0000	05/25/2018	$9,992,600.00	$10,000,995.82	($8,395.82)	(.08)	N/A	N/A	.0000	.00
		NATIONAL BANK OF KUWAI CERT OF DEPOSIT								
63375PYA1	10,000,000.0000	05/30/2018	$9,991,500.00	$10,001,991.83	($10,491.83)	(.10)	N/A	N/A	.0000	.00
		NATIONAL BANK OF KUWAI CERT OF DEPOSIT								
65590APD2	25,000,000.0000	05/02/2018	$24,980,750.00	$25,003,911.54	($23,161.54)	(.09)			.0000	.00
		NORDEA BK AB (PUBL) NY CERT OF DEPOSIT								
65590APE0	25,000,000.0000	07/06/2018	$24,955,500.00	$25,003,080.63	($47,580.63)	(.19)			.0000	.00
		NORDEA BK AB (PUBL) CERT OF DEPOSIT								
69033LS67	25,000,000.0000	07/16/2018	$24,962,250.00	$25,004,618.75	($42,368.75)	(.17)	N/A	N/A	.0000	.00
		OVERSEA-CHINESE BANK CERT OF DEPOSIT								
69033LT66	10,000,000.0000	07/16/2018	$9,985,300.00	$10,001,814.70	($16,514.70)	(.17)	N/A	N/A	.0000	.00
		OVERSEA-CHINESE BANKING CERT OF DEPOSIT								
69033LV22	15,000,000.0000	06/26/2018	$14,986,650.00	$15,002,094.90	($15,444.90)	(.10)	N/A	N/A	.0000	.00
		OVERSEA-CHINESE BANKING CERT OF DEPOSIT								
69033LW39	15,000,000.0000	06/18/2018	$14,987,100.00	$15,002,596.95	($15,496.95)	(.10)	N/A	N/A	.0000	.00
		OVERSEA-CHINESE BANK CERT OF DEPOSIT								
69033LX46	20,000,000.0000	10/01/2018	$19,980,600.00	$20,002,627.40	($22,027.40)	(.11)	N/A	N/A	.0000	.00
		OVERSEA-CHINESE BANKING CERT OF DEPOSIT								
69033LX79	10,000,000.0000	10/19/2018	$9,989,100.00	$10,001,402.30	($12,302.30)	(.12)	N/A	N/A	.0000	.00
		OVERSEA-CHINESE BANKING CERT OF DEPOSIT								
69033LY29	10,000,000.0000	10/15/2018	$9,994,500.00	$10,002,005.00	($7,505.00)	(.08)	N/A	N/A	.0000	.00
		OVERSEA-CHINESE BANK CERT OF DEPOSIT								
69033LY52	10,000,000.0000	10/15/2018	$9,995,800.00	$10,001,325.60	($5,525.60)	(.06)	N/A	N/A	.0000	.00
		OVERSEA-CHINESE BANK CERT OF DEPOSIT								
69033LZP7	15,000,000.0000	07/11/2018	$14,969,850.00	$15,002,994.31	($33,144.31)	(.22)			.0000	.00
		OVERSEA-CHINESE BANKING CERT OF DEPOSIT								
78009N7F7	10,000,000.0000	01/25/2019	$9,978,100.00	$10,000,000.00	($21,900.00)	(.22)	N/A	N/A	.0000	.00

WELLS FARGO
Market/Cost Value Comparison Report
By Account By Industry Class
COUNTY OF VENTURA

General Reporting
From Month End 02/28/2018
03/01/2018 10:08:22 AM EST

ACCOUNT: All Accounts Selected
* = Trade or Other Activity Pending

Asset ID	Units	Maturity Date	Market Value	Fed Tax Cost	Gain/Loss Amount	%	S & P Rating	Moody`s Rating	Units in Transition	Encumbrd Units
		ROYAL BK OF CANADA CERT OF DEPOSIT								
78012UAM7	10,000,000.0000	11/09/2018	$9,989,800.00	$10,000,000.00	($10,200.00)	(.10)	N/A	N/A	.0000	.00
		ROYAL BK OF CANADA CERT OF DEPOSIT								
89113XSD7	10,000,000.0000	12/18/2018	$9,969,300.00	$10,002,983.20	($33,683.20)	(.34)	N/A	N/A	.0000	.00
		TORONTO-DOMINION CERT OF DEPOSIT								
89113XTR5	10,000,000.0000	01/02/2019	$9,970,000.00	$10,000,993.84	($30,993.84)	(.31)	N/A	N/A	.0000	.00
		TORONTO-DOMINION CERT OF DEPOSIT								
89113XUD4	10,000,000.0000	01/09/2019	$9,972,200.00	$10,000,993.44	($28,793.44)	(.29)	N/A	N/A	.0000	.00
		TORONTO-DOMINION CERT OF DEPOSIT								
89113XUW2	10,000,000.0000	01/18/2019	$9,976,900.00	$10,002,448.94	($25,548.94)	(.26)	N/A	N/A	.0000	.00
		TORONTO-DOMINION CERT OF DEPOSIT								
89113XVN1	10,000,000.0000	01/30/2019	$9,983,300.00	$10,001,983.80	($18,683.80)	(.19)	N/A	N/A	.0000	.00
		TORONTO-DOMINION CERT OF DEPOSIT								
89113XYC2	10,000,000.0000	11/09/2018	$9,995,100.00	$10,002,497.50	($7,397.50)	(.07)			.0000	.00
		TORONTO-DOMINION CERT OF DEPOSIT								
89113XYE8	10,000,000.0000	11/09/2018	$9,998,600.00	$10,002,132.10	($3,532.10)	(.04)	N/A	N/A	.0000	.00
		TORONTO-DOMINION CERT OF DEPOSIT								
SUBTOTAL	**510,000,000.0000**		**$509,373,950.00**	**$510,080,753.71**	**($706,803.71)**	**(.14)**			**.0000**	**.00**
COMMERCIAL PAPER										
COMMERCIAL PAPER DISCOUNT										
06406XDP6	10,000,000.0000	04/23/2018	$9,974,100.00	$9,960,061.11	$14,038.89	.14			.0000	.00
		BNY MELLON CPDN DTD 01/22/18 04/23/2018								
06406XEQ3	10,000,000.0000	05/24/2018	$9,955,700.00	$9,954,000.00	$1,700.00	.02			.0000	.00
		BNY MELLON CPDN DTD 02/23/18 05/24/2018								
06406XHQ0	10,000,000.0000	08/24/2018	$9,895,400.00	$9,901,891.60	($6,491.60)	(.07)			.0000	.00
		BNY MELLON CPDN DTD 02/12/18 08/24/2018								
06538CC74	10,000,000.0000	03/07/2018	$9,997,500.00	$9,953,333.33	$44,166.67	.44			.0000	.00
		BANK OF TOKYO-MITSUBIS CPDN DTD 07/07/17 03/07/2018								
06538CCK5	20,000,000.0000	03/19/2018	$19,984,400.00	$19,900,333.33	$84,066.67	.42			.0000	.00
		BANK OF TOKYO-MITSUBIS CPDN DTD 06/22/17 03/19/2018								
22533UFL2	10,000,000.0000	06/20/2018	$9,938,000.00	$9,917,866.67	$20,133.33	.20			.0000	.00

EXHIBIT #1

WELLS FARGO
Market/Cost Value Comparison Report
By Account By Industry Class
COUNTY OF VENTURA

General Reporting
From Month End 02/28/2018
03/01/2018 10:08:22 AM EST

ACCOUNT: All Accounts Selected
* = Trade or Other Activity Pending

Asset ID	Units	Maturity Date	Market Value	Fed Tax Cost	Gain/Loss Amount	%	S & P Rating	Moody`s Rating	Units in Transition	Encumbrd Units
	CREDIT AGRICOLE CRP&IN CPDN DTD 01/03/18 06/20/2018									
22533UG31	20,000,000.0000	07/03/2018	$19,856,000.00	$19,810,955.56	$45,044.44	.23			.0000	.00
	CREDIT AGRICOLE CRP&IN CPDN DTD 10/06/17 07/03/2018									
2254EBCP4	20,000,000.0000	03/23/2018	$19,980,400.00	$19,889,077.80	$91,322.20	.46			.0000	.00
	CREDIT SUISSE AG CPDN DTD 09/26/17 03/23/2018									
2254EBCT6	20,000,000.0000	03/27/2018	$19,976,800.00	$19,889,822.20	$86,977.80	.44			.0000	.00
	CREDIT SUISSE AG CPDN DTD 11/13/17 03/27/2018									
2254EBE23	10,000,000.0000	05/02/2018	$9,967,300.00	$9,917,666.67	$49,633.33	.50			.0000	.00
	CREDIT SUISSE AG CPDN DTD 10/05/17 05/02/2018									
2254EBGA3	10,000,000.0000	07/10/2018	$9,923,900.00	$9,906,472.20	$17,427.80	.18			.0000	.00
	CREDIT SUISSE AG CPDN DTD 01/09/18 07/10/2018									
2254EBGR6	10,000,000.0000	07/25/2018	$9,915,200.00	$9,889,891.60	$25,308.40	.26			.0000	.00
	CREDIT SUISSE AG CPDN DTD 12/18/17 07/25/2018									
2254EBGT2	15,000,000.0000	07/27/2018	$14,871,150.00	$14,832,099.75	$39,050.25	.26			.0000	.00
	CREDIT SUISSE AG CPDN DTD 10/30/17 07/27/2018									
2254EBH12	10,000,000.0000	08/01/2018	$9,909,100.00	$9,885,402.78	$23,697.22	.24			.0000	.00
	CREDIT SUISSE AG CPDN DTD 11/06/17 08/01/2018									
2254EBJ77	10,000,000.0000	09/07/2018	$9,884,900.00	$9,865,066.60	$19,833.40	.20			.0000	.00
	CREDIT SUISSE AG CPDN DTD 12/11/17 09/07/2018									
2254EBKC4	10,000,000.0000	10/12/2018	$9,861,300.00	$9,856,000.00	$5,300.00	.05			.0000	.00
	CREDIT SUISSE AG CPDN DTD 01/18/18 10/12/2018									
25214PAU7	10,000,000.0000	03/02/2018	$9,999,600.00	$9,935,466.67	$64,133.33	.65			.0000	.00
	DEXIA CREDIT LOCAL CPDN DTD 09/07/17 03/02/2018									
36164KC58	10,000,000.0000	03/05/2018	$9,998,300.00	$9,935,500.00	$62,800.00	.63			.0000	.00
	GE CAPITAL TREASURY CPDN DTD 08/25/17 03/05/2018									
36164KC74	10,000,000.0000	03/07/2018	$9,997,500.00	$9,954,666.67	$42,833.33	.43			.0000	.00
	GE CAPITAL TREASURY CPDN DTD 08/09/17 03/07/2018									
36164KFT3	10,000,000.0000	06/27/2018	$9,934,100.00	$9,904,333.33	$29,766.67	.30			.0000	.00
	GE CAPITAL TREASURY CPDN DTD 10/05/17 06/27/2018									
36164KG54	10,000,000.0000	07/05/2018	$9,926,900.00	$9,900,400.00	$26,500.00	.27			.0000	.00
	GE CAPITAL TREASURY CPDN DTD 11/07/17 07/05/2018									

EXHIBIT #1

WELLS FARGO
Market/Cost Value Comparison Report
By Account By Industry Class
COUNTY OF VENTURA

General Reporting
From Month End 02/28/2018
03/01/2018 10:08:22 AM EST

ACCOUNT: All Accounts Selected
* = Trade or Other Activity Pending

Asset ID	Units	Maturity Date	Market Value	Fed Tax Cost	Gain/Loss Amount	%	S & P Rating	Moody`s Rating	Units in Transition	Encumbrd Units
36164KG62	10,000,000.0000	07/06/2018	$9,926,300.00	$9,900,133.33	$26,166.67	.26			.0000	.00
	GE CAPITAL TREASURY CPDN DTD 10/10/17 07/06/2018									
36164KJA0	20,000,000.0000	09/10/2018	$19,766,200.00	$19,731,044.44	$35,155.56	.18			.0000	.00
	GE CAPITAL TREASURY CPDN DTD 12/15/17 09/10/2018									
36164KJB8	10,000,000.0000	09/11/2018	$9,882,500.00	$9,866,027.78	$16,472.22	.17			.0000	.00
	GE CAPITAL TREASURY CPDN DTD 12/15/17 09/11/2018									
39136SDR1	8,000,000.0000	04/25/2018	$7,978,480.00	$7,968,466.67	$10,013.33	.13			.0000	.00
	GREAT WEST LIFE CPDN DTD 01/25/18 04/25/2018									
46640QE23	35,000,000.0000	05/02/2018	$34,885,550.00	$34,716,194.44	$169,355.56	.49			.0000	.00
	J.P. MORGAN SECURITIES CPDN DTD 10/24/17 05/02/2018									
46640QG39	10,000,000.0000	07/03/2018	$9,928,000.00	$9,903,388.89	$24,611.11	.25			.0000	.00
	J.P. MORGAN SECURITIES CPDN DTD 10/06/17 07/03/2018									
46640QG54	10,000,000.0000	07/05/2018	$9,926,900.00	$9,905,444.44	$21,455.56	.22			.0000	.00
	J.P. MORGAN SECURITIES CPDN DTD 11/08/17 07/05/2018									
48306BD36	21,027,000.0000	04/03/2018	$20,994,408.15	$20,861,432.34	$132,975.81	.64			.0000	.00
	KAISER FOUNDATION CPDN DTD 09/12/17 04/03/2018									
48306BGA7	25,194,000.0000	07/10/2018	$25,002,273.66	$25,009,491.19	($7,217.53)	(.03)			.0000	.00
	KAISER FOUNDATION CPDN DTD 02/06/18 07/10/2018									
5006E1E26	20,000,000.0000	05/02/2018	$19,934,600.00	$19,861,361.11	$73,238.89	.37			.0000	.00
	KOREA DEVELOPMENT BK CPDN DTD 11/21/17 05/02/2018									
5006E1G99	10,000,000.0000	07/09/2018	$9,924,500.00	$9,902,963.89	$21,536.11	.22			.0000	.00
	KOREA DEVELOPMENT BK CPDN DTD 12/28/17 07/09/2018									
5006E1KA1	20,000,000.0000	10/10/2018	$19,725,000.00	$19,726,738.89	($1,738.89)	(.01)			.0000	.00
	KOREA DEVELOPMENT BK CPDN DTD 02/05/18 10/10/2018									
5006E1KP8	10,000,000.0000	10/23/2018	$9,854,500.00	$9,847,750.00	$6,750.00	.07			.0000	.00
	KOREA DEVELOPMENT BK CPDN DTD 01/26/18 10/23/2018									
74433HC51	10,000,000.0000	03/05/2018	$9,998,300.00	$9,987,822.22	$10,477.78	.10			.0000	.00
	PRUDENTIAL FNDG LLC CPDN DTD 01/04/18 03/05/2018									
79584KC19	10,000,000.0000	03/01/2018	$10,000,000.00	$9,963,966.70	$36,033.30	.36			.0000	.00
	SALVATION ARMY, THE CPDN DTD 11/28/17 03/01/2018									
89233HE18	10,000,000.0000	05/01/2018	$9,967,800.00	$9,932,500.00	$35,300.00	.36			.0000	.00

EXHIBIT #1

WELLS FARGO
Market/Cost Value Comparison Report
By Account By Industry Class
COUNTY OF VENTURA

General Reporting
From Month End 02/28/2018
03/01/2018 10:08:22 AM EST

ACCOUNT: All Accounts Selected
* = Trade or Other Activity Pending

Asset ID	Units	Maturity Date	Market Value	Fed Tax Cost	Gain/Loss Amount	%	S & P Rating	Moody`s Rating	Units in Transition	Encumbrd Units
	TOYOTA MOTOR CREDIT CO CPDN DTD 08/04/17 05/01/2018									
89233HFK5	20,000,000.0000	06/19/2018	$19,877,200.00	$19,845,708.33	$31,491.67	.16			.0000	.00
	TOYOTA MOTOR CREDIT CO CPDN DTD 10/05/17 06/19/2018									
89233HFR0	10,000,000.0000	06/25/2018	$9,935,200.00	$9,904,333.33	$30,866.67	.31			.0000	.00
	TOYOTA MOTOR CREDIT CO CPDN DTD 10/04/17 06/25/2018									
89233HGH1	10,000,000.0000	07/17/2018	$9,919,900.00	$9,898,130.56	$21,769.44	.22			.0000	.00
	TOYOTA MOTOR CREDIT CO CPDN DTD 10/20/17 07/17/2018									
89233HK37	10,000,000.0000	10/03/2018	$9,866,800.00	$9,868,666.67	($1,866.67)	(.02)			.0000	.00
	TOYOTA MOTOR CREDIT CO CPDN DTD 01/10/18 10/03/2018									
89233HK45	10,000,000.0000	10/04/2018	$9,866,200.00	$9,870,666.67	($4,466.67)	(.05)			.0000	.00
	TOYOTA MOTOR CREDIT CO CPDN DTD 02/06/18 10/04/2018									
89233HKK9	20,000,000.0000	10/19/2018	$19,713,800.00	$19,711,363.89	$2,436.11	.01			.0000	.00
	TOYOTA MOTOR CREDIT CO CPDN DTD 01/22/18 10/19/2018									
89233HKQ6	10,000,000.0000	10/24/2018	$9,853,900.00	$9,853,333.33	$566.67	.01			.0000	.00
	TOYOTA MOTOR CREDIT CO CPDN DTD 02/26/18 10/24/2018									
89233HL28	20,000,000.0000	11/02/2018	$19,687,000.00	$19,690,977.78	($3,977.78)	(.02)			.0000	.00
	TOYOTA MOTOR CREDIT CO CPDN DTD 02/06/18 11/02/2018									
8923A1C58	10,000,000.0000	03/05/2018	$9,998,300.00	$9,931,944.44	$66,355.56	.67			.0000	.00
	TOYOTA CDT DE PR CORP CPDN DTD 09/11/17 03/05/2018									
8923A1C74	10,000,000.0000	03/07/2018	$9,997,500.00	$9,930,500.00	$67,000.00	.67			.0000	.00
	TOYOTA CDT DE PR CORP CPDN DTD 09/08/17 03/07/2018									
8923A1CK5	10,000,000.0000	03/19/2018	$9,992,200.00	$9,951,350.00	$40,850.00	.41			.0000	.00
	TOYOTA CDT DE PR CORP CPDN DTD 10/03/17 03/19/2018									
8923A1CN9	20,000,000.0000	03/22/2018	$19,981,800.00	$19,895,816.67	$85,983.33	.43			.0000	.00
	TOYOTA CDT DE PR CORP CPDN DTD 11/09/17 03/22/2018									
8923A1E49	10,000,000.0000	05/04/2018	$9,966,200.00	$9,930,333.33	$35,866.67	.36			.0000	.00
	TOYOTA CDT DE PR CORP CPDN DTD 08/25/17 05/04/2018									
8923A1GP0	10,000,000.0000	07/23/2018	$9,916,400.00	$9,892,200.00	$24,200.00	.24			.0000	.00
	TOYOTA CDT DE PR COR CPDN DTD 12/04/17 07/23/2018									
8923A1JH5	10,000,000.0000	09/17/2018	$9,878,900.00	$9,860,500.00	$18,400.00	.19			.0000	.00
	TOYOTA CDT DE PR CORP CPDN DTD 12/21/17 09/17/2018									

EXHIBIT #1

ACCOUNT: All Accounts Selected
* = Trade or Other Activity Pending

Asset ID	Units	Maturity Date	Market Value	Fed Tax Cost	Gain/Loss Amount	%	S & P Rating	Moody`s Rating	Units in Transition	Encumbrd Units
8923A1KA8	15,000,000.0000	10/10/2018	$14,793,750.00	$14,797,000.00	($3,250.00)	(.02)			.0000	.00
	TOYOTA CDT DE PR CORP CPDN DTD 02/12/18 10/10/2018									
8923A1KB6	15,000,000.0000	10/11/2018	$14,792,850.00	$14,795,000.00	($2,150.00)	(.01)			.0000	.00
	TOYOTA CDT DE PR CORP CPDN DTD 02/13/18 10/11/2018									
8923A1KP5	10,000,000.0000	10/23/2018	$9,854,500.00	$9,850,000.00	$4,500.00	.05			.0000	.00
	TOYOTA CDT DE PR CORP CPDN DTD 01/26/18 10/23/2018									
91411UEF8	10,000,000.0000	05/15/2018	$9,960,400.00	$9,962,425.00	($2,025.00)	(.02)			.0000	.00
	RGTS OF UNIV OF CA CPDN DTD 02/14/18 05/15/2018									
SUBTOTAL	**734,221,000.0000**		**$729,295,661.81**	**$727,485,284.20**	**$1,810,377.61**	**.25**			**.0000**	**.00**
CORPORATE BONDS										
CORPORATE BONDS										
037833CE8	10,000,000.0000	02/08/2019	$9,924,800.00	$9,992,400.00	($67,600.00)	(.68)	AA+	AA1	.0000	.00
	APPLE INC DTD 02/09/17 1.550 02/08/2019									
037833CZ1	5,000,000.0000	09/12/2019	$4,937,100.00	$4,995,700.00	($58,600.00)	(1.17)	AA+	AA1	.0000	.00
	APPLE INC DTD 09/12/17 1.500 09/12/2019									
084664CE9	2,000,000.0000	03/07/2018	$1,999,840.00	$1,999,220.00	$620.00	.03	AA	AA2	.0000	.00
	BERKSHIRE HATHAWAY FIN DTD 03/15/16 1.450 03/07/2018									
19416QEB2	5,000,000.0000	05/01/2018	$4,989,400.00	$4,985,850.00	$3,550.00	.07	AA-	AA3	.0000	.00
	COLGATE-PALMOLIVE CO DTD 05/02/13 0.900 05/01/2018									
4581X0BZ0	18,706,000.0000	03/15/2018	$18,699,639.96	$18,662,505.12	$37,134.84	.20	AAA	AAA	.0000	.00
	INTER-AMERICAN DEVEL BK DTD 01/23/13 0.875 03/15/2018									
459058EJ8	32,000,000.0000	06/15/2018	$31,921,600.00	$31,965,360.00	($43,760.00)	(.14)	AAA	AAA	.0000	.00
	INTL BK RECON & DEVELOP DTD 04/30/15 1.000 06/15/2018									
459058ER0	55,000,000.0000	10/05/2018	$54,652,950.00	$54,867,250.00	($214,300.00)	(.39)	AAA	AAA	.0000	.00
	INTL BK RECON & DEVELOP DTD 10/07/15 1.000 10/05/2018									
459058FB4	5,000,000.0000	04/26/2019	$4,948,700.00	$5,000,000.00	($51,300.00)	(1.03)	N/A	N/A	.0000	.00
	INTL BK RECON & DEVELOP DTD 04/26/16 1.300 04/26/2019									
459058FC2	15,000,000.0000	04/26/2019	$14,829,750.00	$14,995,000.00	($165,250.00)	(1.10)	AAA	AAA	.0000	.00
	INTL BK RECON & DEVELOP DTD 04/26/16 1.250 04/26/2019									
45905URY2	35,000,000.0000	04/21/2018	$34,949,845.00	$35,000,000.00	($50,155.00)	(.14)	AAA	AAA	.0000	.00
	INTL BK RECON & DEVELOP DTD 04/21/15 0.960 04/21/2018									

ACCOUNT: All Accounts Selected
* = Trade or Other Activity Pending

Asset ID	Units	Maturity Date	Market Value	Fed Tax Cost	Gain/Loss Amount	%	S & P Rating	Moody`s Rating	Units in Transition	Encumbrd Units
45905UTH7	10,000,000.0000	09/25/2018	$9,926,800.00	$10,000,000.00	($73,200.00)	(.73)			.0000	.00
	INTL BK RECON & DEVELOP DTD 09/25/15 1.100 09/25/2018									
45905UTW4	5,000,000.0000	11/10/2018	$4,972,510.00	$5,000,000.00	($27,490.00)	(.55)			.0000	.00
	INTL BK RECON & DEVELOP DTD 11/10/15 1.190 11/10/2018									
45905UVC5	15,000,000.0000	02/26/2019	$14,877,300.00	$14,990,000.00	($112,700.00)	(.75)	N/A	AAA	.0000	.00
	INTL BK RECON & DEVELOP DTD 02/26/16 1.350 02/26/2019									
45905UVZ4	10,000,000.0000	01/18/2019	$9,899,500.00	$9,997,300.00	($97,800.00)	(.98)	N/A	N/R	.0000	.00
	INTL BK RECON & DEVELOP DTD 04/18/16 1.000 01/18/2019									
45950KBX7	69,209,000.0000	06/15/2018	$69,007,601.81	$68,943,180.00	$64,421.81	.09	AAA	AAA	.0000	.00
	INTL FINANCE CORP DTD 04/10/13 0.875 06/15/2018									
45950VHE9	1,926,000.0000	11/27/2018	$1,911,593.52	$1,915,476.34	($3,882.82)	(.20)	AAA	AAA	.0000	.00
	INTL FINANCE CORP DTD 11/27/15 1.250 11/27/2018									
45950VKR6	20,000,000.0000	04/03/2018	$19,988,200.00	$20,000,000.00	($11,800.00)	(.06)	N/A	N/A	.0000	.00
	INTL FINANCE CORP DTD 04/03/17 1.080 04/03/2018									
58933YAG0	2,200,000.0000	05/18/2018	$2,196,084.00	$2,197,910.00	($1,826.00)	(.08)	AA	A1	.0000	.00
	MERCK & CO INC DTD 05/20/13 1.300 05/18/2018									
594918AV6	3,425,000.0000	12/06/2018	$3,412,087.75	$3,419,314.50	($7,226.75)	(.21)	AAA	AAA	.0000	.00
	MICROSOFT CORP DTD 12/06/13 1.625 12/06/2018									
89236TCP8	1,075,000.0000	07/13/2018	$1,072,903.75	$1,072,968.25	($64.50)	(.01)	AA-	AA3	.0000	.00
	TOYOTA MOTOR CREDIT CORP MED TERM NOTE									
89236TCX1	23,644,000.0000	04/06/2018	$23,626,739.88	$23,629,249.24	($2,509.36)	(.01)	AA-	AA3	.0000	.00
	TOYOTA MOTOR CREDIT CORP MED TERM NOTE									
89236TDC6	20,000,000.0000	04/25/2018	$19,948,000.00	$20,000,000.00	($52,000.00)	(.26)	AA-	AA3	.0000	.00
	TOYOTA MOTOR CREDIT CORP MED TERM NOTE									
89236TDM4	1,225,000.0000	01/09/2019	$1,217,307.00	$1,221,386.25	($4,079.25)	(.33)	AA-	AA3	.0000	.00
	TOYOTA MOTOR CREDIT CORP MED TERM NOTE									
931142DF7	10,806,000.0000	04/11/2018	$10,795,085.94	$10,798,003.56	($2,917.62)	(.03)	AA	AA2	.0000	.00
	WAL-MART STORES INC DTD 04/11/13 1.125 04/11/2018									
CORPORATE STRIPPED/ZERO COUPON										
45818LTS9	15,000,000.0000	03/01/2018	$15,000,000.00	$14,918,177.50	$81,822.50	.55	N/A	N/A	.0000	.00
	IADB DISCOUNT NOTE ZERO CPN DTD 03/01/17 03/01/2018									

ACCOUNT: All Accounts Selected
* = Trade or Other Activity Pending

Asset ID	Units	Maturity Date	Market Value	Fed Tax Cost	Gain/Loss Amount	%	S & P Rating	Moody`s Rating	Units in Transition	Encumbrd Units
45818LYR5	20,000,000.0000	06/28/2018	$19,885,600.00	$19,824,166.00	$61,434.00	.31	N/A	N/A	.0000	.00
	IADB DISCOUNT NOTE ZERO CPN DTD 06/28/17 06/28/2018									
45818LYW4	10,000,000.0000	07/03/2018	$9,938,000.00	$9,911,994.00	$26,006.00	.26	N/A	N/A	.0000	.00
	IADB DISCOUNT NOTE ZERO CPN DTD 07/03/17 07/03/2018									
45818LYY0	25,000,000.0000	07/05/2018	$24,842,500.00	$24,781,000.00	$61,500.00	.25	N/A	N/A	.0000	.00
	IADB DISCOUNT NOTE ZERO CPN DTD 07/05/17 07/05/2018									
45818LZK9	35,000,000.0000	07/16/2018	$34,760,250.00	$34,682,527.78	$77,722.22	.22	N/A	N/A	.0000	.00
	IADB DISCOUNT NOTE ZERO CPN DTD 07/17/17 07/16/2018									
45818LZL7	25,000,000.0000	07/17/2018	$24,827,500.00	$24,768,610.00	$58,890.00	.24	N/A	N/A	.0000	.00
	IADB DISCOUNT NOTE ZERO CPN DTD 07/17/17 07/17/2018									
45818LZW3	25,000,000.0000	07/27/2018	$24,815,000.00	$24,755,555.00	$59,445.00	.24	N/A	N/A	.0000	.00
	IADB DISCOUNT NOTE ZERO CPN DTD 07/27/17 07/27/2018									
459515TW2	5,000,000.0000	03/05/2018	$4,994,090.00	$4,972,777.80	$21,312.20	.43			.0000	.00
	IFC DISCOUNT NOTE ZERO CPN DTD 03/06/17 03/05/2018									
SUBTOTAL	**536,216,000.0000**		**$533,768,278.61**	**$534,262,881.34**	**($494,602.73)**	**(.09)**			**.0000**	**.00**
US GOVERNMENT										
US TREASURY NOTES AND BONDS										
912828XK1	30,000,000.0000	07/15/2018	$29,894,400.00	$29,886,450.00	$7,950.00	.03	N/A	AAA	.0000	.00
	US TREASURY NOTE DTD 07/15/15 0.875 07/15/2018									
SUBTOTAL	**30,000,000.0000**		**$29,894,400.00**	**$29,886,450.00**	**$7,950.00**	**.03**			**.0000**	**.00**
FEDERAL AGENCY										
GOVERNMENT AGENCIES										
3130A6RC3	5,000,000.0000	11/02/2018	$4,971,250.00	$5,000,000.00	($28,750.00)	(.58)	AA+	AAA	.0000	.00
	FED HOME LN BK DTD 11/04/15 1.150 11/02/2018									
3130A6WT0	4,950,000.0000	06/29/2018	$4,941,832.50	$4,950,000.00	($8,167.50)	(.17)	AA+	AAA	.0000	.00
	FED HOME LN BK SER 0001									
3130A7RT4	20,000,000.0000	04/18/2019	$19,793,800.00	$19,989,000.00	($195,200.00)	(.98)	AA+	AAA	.0000	.00
	FED HOME LN BK DTD 04/18/16 1.200 04/18/2019									
3130A7S63	8,000,000.0000	05/09/2018	$7,990,080.00	$8,000,000.00	($9,920.00)	(.12)	AA+	AAA	.0000	.00
	FED HOME LN BK DTD 05/09/16 1.000 05/09/2018									
3130A84C4	10,000,000.0000	05/25/2018	$9,984,900.00	$10,000,000.00	($15,100.00)	(.15)	AA+	AAA	.0000	.00

WELLS FARGO

Market/Cost Value Comparison Report
By Account By Industry Class
COUNTY OF VENTURA

General Reporting
From Month End 02/28/2018
03/01/2018 10:08:22 AM EST

ACCOUNT: All Accounts Selected
* = Trade or Other Activity Pending

Asset ID	Units	Maturity Date	Market Value	Fed Tax Cost	Gain/Loss Amount	%	S & P Rating	Moody`s Rating	Units in Transition	Encumbrd Units
	FED HOME LN BK SER 0003									
3130AAE46	5,000,000.0000	01/16/2019	$4,964,000.00	$4,971,840.00	($7,840.00)	(.16)	AA+	AAA	.0000	.00
	FED HOME LN BK DTD 12/08/16 1.250 01/16/2019									
3130ADF23	15,000,000.0000	01/18/2019	$14,961,450.00	$14,987,344.00	($25,894.00)	(.17)	N/A	AAA	.0000	.00
	FED HOME LN BK DTD 01/18/18 1.750 01/18/2019									
3130ADGE6	10,000,000.0000	01/22/2019	$9,971,600.00	$9,990,186.80	($18,586.80)	(.19)	N/A	AAA	.0000	.00
	FED HOME LN BK DTD 01/22/18 1.750 01/22/2019									
3130ADL26	5,000,000.0000	02/01/2019	$4,990,900.00	$4,997,180.00	($6,280.00)	(.13)	N/A	AAA	.0000	.00
	FED HOME LN BK SER 0000									
3133EF3B1	10,000,000.0000	04/18/2018	$9,990,000.00	$9,999,000.00	($9,000.00)	(.09)	AA+	AAA	.0000	.00
	FED FARM CREDIT BK DTD 04/12/16 0.750 04/18/2018									
3133EF3N5	10,000,000.0000	07/18/2018	$9,969,500.00	$9,995,000.00	($25,500.00)	(.26)	AA+	AAA	.0000	.00
	FED FARM CREDIT BK DTD 04/18/16 1.000 07/18/2018									
3133EFMU8	5,000,000.0000	05/02/2018	$4,994,000.00	$4,987,800.00	$6,200.00	.12	AA+	AAA	.0000	.00
	FED FARM CREDIT BK DTD 11/02/15 0.950 05/02/2018									
3133EFMV6	23,505,000.0000	08/02/2018	$23,428,138.65	$23,390,676.00	$37,462.65	.16	AA+	AAA	.0000	.00
	FED FARM CREDIT BK DTD 11/02/15 1.020 08/02/2018									
3133EFSG3	15,000,000.0000	03/14/2018	$14,998,500.00	$15,000,000.00	($1,500.00)	(.01)	AA+	AAA	.0000	.00
	FED FARM CREDIT BK DTD 12/14/15 1.100 03/14/2018									
3133EFV87	15,000,000.0000	03/29/2018	$14,991,900.00	$14,998,000.00	($6,100.00)	(.04)	AA+	AAA	.0000	.00
	FED FARM CREDIT BK DTD 03/29/16 0.875 03/29/2018									
3133EGBB0	15,000,000.0000	05/18/2018	$14,973,450.00	$14,994,000.00	($20,550.00)	(.14)	AA+	AAA	.0000	.00
	FED FARM CREDIT BK DTD 05/18/16 0.930 05/18/2018									
3133EGBE4	10,830,000.0000	11/19/2018	$10,762,854.00	$10,819,170.00	($56,316.00)	(.52)	AA+	AAA	.0000	.00
	FED FARM CREDIT BK DTD 05/19/16 1.060 11/19/2018									
3133EJAC3	12,150,000.0000	01/22/2019	$12,128,494.50	$12,150,000.00	($21,505.50)	(.18)	N/A	AAA	.0000	.00
	FED FARM CREDIT BK DTD 01/22/18 1.850 01/22/2019									
3133EJAS8	23,750,000.0000	02/28/2019	$23,703,450.00	$23,741,090.00	($37,640.00)	(.16)	AA+	AAA	.0000	.00
	FED FARM CREDIT BK DTD 01/29/18 1.880 02/28/2019									
3133EJAU3	10,000,000.0000	04/29/2019	$9,973,600.00	$10,000,000.00	($26,400.00)	(.26)	AA+	AAA	.0000	.00
	FED FARM CREDIT BK DTD 01/29/18 1.920 04/29/2019									

EXHIBIT #1

ACCOUNT: All Accounts Selected
* = Trade or Other Activity Pending

Asset ID	Units	Maturity Date	Market Value	Fed Tax Cost	Gain/Loss Amount	%	S & P Rating	Moody`s Rating	Units in Transition	Encumbrd Units
3134G8TV1	5,350,000.0000	03/29/2019	$5,298,265.50	$5,347,271.50	($49,006.00)	(.92)	AA+	AAA	.0000	.00
	FED HOME LN MTG CORP MED TERM NOTE SER 0000									
3134G8ZZ5	10,000,000.0000	04/26/2019	$9,882,900.00	$10,000,000.00	($117,100.00)	(1.17)	AA+	AAA	.0000	.00
	FED HOME LN MTG CORP MED TERM NOTE									
3134G9AQ0	10,000,000.0000	10/26/2018	$9,936,900.00	$9,995,000.00	($58,100.00)	(.58)	AA+	N/A	.0000	.00
	FED HOME LN MTG CORP MED TERM NOTE SER 0000									
3134G9HJ9	5,000,000.0000	08/10/2018	$4,981,700.00	$5,000,000.00	($18,300.00)	(.37)	AA+	AAA	.0000	.00
	FED HOME LN MTG CORP SER 0000									
3134GAYE8	7,100,000.0000	11/28/2018	$7,053,637.00	$7,064,429.00	($10,792.00)	(.15)	AA+	AAA	.0000	.00
	FED HOME LN MTG CORP MED TERM NOTE									
3135G0H63	25,000,000.0000	01/28/2019	$24,839,000.00	$24,849,225.40	($10,225.40)	(.04)	AA+	AAA	.0000	.00
	FED NATL MTG ASSN DTD 01/08/16 1.375 01/28/2019									
3135G0J61	5,000,000.0000	03/28/2018	$4,998,300.00	$4,990,000.00	$8,300.00	.17	AA+	AAA	.0000	.00
	FED NATL MTG ASSN SER 2YR									
3135G0WJ8	3,247,000.0000	05/21/2018	$3,241,577.51	$3,239,025.37	$2,552.14	.08	AA+	AAA	.0000	.00
	FED NATL MTG ASSN DTD 04/15/13 0.875 05/21/2018									
3135G0WM1	4,000,000.0000	04/30/2018	$3,996,640.00	$3,984,000.00	$12,640.00	.32	AA+	AAA	.0000	.00
	FED NATL MTG ASSN SER 0002									
3136G3AG0	4,290,000.0000	02/26/2019	$4,251,861.90	$4,284,637.50	($32,775.60)	(.76)	AA+	AAA	.0000	.00
	FED NATL MTG ASSN SER 0001									
STRIPPED AND ZERO-COUPON										
313397YW5	30,000,000.0000	07/03/2018	$29,814,000.00	$29,741,691.66	$72,308.34	.24	N/A	N/A	.0000	.00
	FED HOME LN MTG CORP ZERO CPN DTD 07/03/17 07/03/2018									
912833KU3	5,000,000.0000	02/15/2019	$4,903,700.00	$4,899,250.00	$4,450.00	.09	N/A	N/A	.0000	.00
	U S TREASURY SEC STRIPPED ZERO CPN GENERIC TINT PMT									
SUBTOTAL	**347,172,000.0000**		**$345,682,181.56**	**$346,354,817.23**	**($672,635.67)**	**(.19)**			**.0000**	**.00**
MUNICIPAL BONDS										
MUNICIPAL TAXABLE										
13063C4V9	10,000,000.0000	11/01/2018	$9,922,700.00	$10,000,000.00	($77,300.00)	(.77)	AA-	AA3	.0000	.00
	CALIFORNIA ST TXBL-BID GROUP A									
13063CP79	5,000,000.0000	04/01/2018	$4,996,200.00	$4,999,950.00	($3,750.00)	(.08)	AA-	AA3	.0000	.00

45

ACCOUNT: All Accounts Selected
* = Trade or Other Activity Pending

Asset ID	Units	Maturity Date	Market Value	Fed Tax Cost	Gain/Loss Amount	%	S & P Rating	Moody`s Rating	Units in Transition	Encumbrd Units
	CALIFORNIA ST TXBL									
13077DBJ0	560,000.0000	11/01/2019	$551,045.60	$560,000.00	($8,954.40)	(1.60)	AA-	AA2	.0000	.00
	CALIFORNIA ST UNIV REVENUE TXBL-REF-SYSTEMWIDE-SER B									
190335GP8	3,805,000.0000	08/01/2018	$3,802,564.80	$3,832,281.85	($29,717.05)	(.78)	AA+	AA1	.0000	.00
	COAST CA CMNTY CLG DIST TXBL-REF-SER B									
221623XF3	575,000.0000	08/01/2019	$568,341.50	$575,000.00	($6,658.50)	(1.16)	AA	A1	.0000	.00
	COTATI-ROHNERT PARK CA UNIF SC TXBL-ELECTION 2016-SER B									
432272EX6	395,000.0000	09/01/2018	$392,957.85	$395,000.00	($2,042.15)	(.52)	AAA	N/R	.0000	.00
	HILLSBOROUGH CA SCH DIST TXBL-REF-SER B									
68609BUQ8	100,000.0000	05/01/2018	$99,843.00	$100,000.00	($157.00)	(.16)	AA+	AA1	.0000	.00
	OREGON ST TXBL-ARTICLE XI-Q-SER E									
68609BUR6	100,000.0000	05/01/2019	$98,825.00	$100,000.00	($1,175.00)	(1.18)	AA+	AA1	.0000	.00
	OREGON ST TXBL-ARTICLE XI-Q-SER E									
79730WBF6	5,915,000.0000	09/01/2018	$5,872,826.05	$5,889,979.55	($17,153.50)	(.29)	AA	N/A	.0000	.00
	SAN DIEGO CA REDEV AGY SUCCESS TXBL-REF-SUB-SER B									
798170AA4	10,000,000.0000	08/01/2018	$9,988,200.00	$10,000,000.00	($11,800.00)	(.12)	AA	N/A	.0000	.00
	SAN JOSE CA REDEV AGY SUCCESSO TXBL-REF-SENIOR-SER A-T									
798339GN1	875,000.0000	08/01/2018	$872,042.50	$875,000.00	($2,957.50)	(.34)	AAA	N/A	.0000	.00
	SAN JUAN CAPISTRANO CA TXBL-REF-OPEN SPACE MEASURE									
798339GP6	300,000.0000	08/01/2019	$296,640.00	$300,000.00	($3,360.00)	(1.12)	AAA	N/A	.0000	.00
	SAN JUAN CAPISTRANO CA TXBL-REF-OPEN SPACE MEASURE									
799014AP0	800,000.0000	08/01/2018	$797,592.00	$800,000.00	($2,408.00)	(.30)	A	N/A	.0000	.00
	SAN MATEO CA REDEV AGY SUCCESS TXBL-REF-SER B									
801546PC0	10,000,000.0000	08/01/2018	$9,982,200.00	$9,999,900.00	($17,700.00)	(.18)	AAA	N/A	.0000	.00
	SANTA CLARA CNTY CA TXBL-SER A									
80168NGX1	3,340,000.0000	04/01/2018	$3,337,628.60	$3,350,120.20	($12,491.60)	(.37)	AA+	AA2	.0000	.00
	SANTA CLARA VLY CA TRANSPRTN A REF-TXBL-MEASURE A-SER B									
80263KAL3	650,000.0000	08/01/2018	$648,680.50	$650,000.00	($1,319.50)	(.20)	AA	N/R	.0000	.00
	SANTA ROSA CA REDEV AGY SUCCES TXBL-REF-SER B									
91412GD28	4,000,000.0000	05/15/2018	$3,992,440.00	$4,000,000.00	($7,560.00)	(.19)	AA	AA2	.0000	.00
	UNIV OF CALIFORNIA CA REVENUES TXBL-REF-GEN-SER AS									

ACCOUNT: All Accounts Selected
* = Trade or Other Activity Pending

Asset ID	Units	Maturity Date	Market Value	Fed Tax Cost	Gain/Loss Amount	%	S & P Rating	Moody`s Rating	Units in Transition	Encumbrd Units
91412GD36	3,000,000.0000	05/15/2019	$2,963,940.00	$3,000,000.00	($36,060.00)	(1.20)	AA	AA2	.0000	.00
	UNIV OF CALIFORNIA CA REVENUES TXBL-REF-GEN-SER AS									
91412GS71	2,000,000.0000	05/15/2019	$1,986,360.00	$2,000,000.00	($13,640.00)	(.68)	AA	AA2	.0000	.00
	UNIV OF CALIFORNIA CA REVENUES TXBL-GEN-SER AW									
988176HV8	1,000,000.0000	08/01/2018	$995,150.00	$1,000,000.00	($4,850.00)	(.49)	N/R	AA2	.0000	.00
	YUBA CA CMNTY CLG DIST TXBL-REF-SER B									
SUBTOTAL	**62,415,000.0000**		**$62,166,177.40**	**$62,427,231.60**	**($261,054.20)**	**(.42)**			**.0000**	**.00**
OTHER ASSETS										
OTHER ASSETS										
MS6232818	35,000,000.0000		$35,000,000.00	$35,000,000.00	$.00	.00			.0000	.00
	CA LAIF STATE OF CALIFORNIA INVESTMENT FD									
MS6615459	25,000,000.0000		$24,965,100.00	$25,000,000.00	($34,900.00)	(.14)			.0000	.00
	CALTRUST SHORT TERM ACCT									
SUBTOTAL	**60,000,000.0000**		**$59,965,100.00**	**$60,000,000.00**	**($34,900.00)**	**(.06)**			**.0000**	**.00**
ACCOUNT 11435100 TOTAL	**2,413,024,000.0000**		**$2,402,571,599.38**	**$2,402,489,713.76**	**$81,885.62**	**.00**			**.0000**	**.00**
GRAND TOTAL	**2,413,024,000.0000**		**$2,402,571,599.38**	**$2,402,489,713.76**	**$81,885.62**	**.00**			**.0000**	**.00**

END OF REPORT

MONTHLY TRANSACTIONS REPORT - FEBRUARY 2018

Transaction Date	Purchase/ Sale	Par Amount	Security Type	Security Name	Maturity Date	Yield
02/01/18	Purchase	5,000,000.00	GA	FHLB	02/01/19	1.9322
02/01/18	Purchase	10,000,000.00	CP	PRUDENTIAL FUNDING LLC	03/05/18	1.37
02/01/18	Purchase	20,000,000.00	YCD	OVERSEA-CHINESE BK CO NY	10/01/18	2.000195
02/02/18	Purchase	10,000,000.00	CP	BANK OF TOKYO MIT-UFJ NY	02/16/18	1.47
02/02/18	Purchase	20,000,000.00	YCD	BANCO ESTADO CHILE NY	02/12/18	1.43
02/05/18	Purchase	10,000,000.00	CP	KOREA DEVELOPMENT BK NY	10/10/18	2.02
02/05/18	Purchase	10,000,000.00	YCD	OVERSEA-CHINESE BK CO NY	10/19/18	2.00
02/05/18	Purchase	10,000,000.00	CP	TOYOTA MOTOR CREDIT CORP	10/03/18	1.97
02/06/18	Purchase	10,000,000.00	CP	TOYOTA MOTOR CREDIT CORP	10/04/18	1.94
02/06/18	Purchase	5,000,000.00	GA	FHLB	01/16/19	1.854
02/07/18	Purchase	10,000,000.00	CP	KAISER FOUNDATION HOSPITAL	07/10/18	1.73
02/08/18	Purchase	1,225,000.00	MTN	TOYOTA MOTOR CREDIT CORP	01/09/19	2.024826
02/08/18	Purchase	15,194,000.00	CP	KAISER FOUNDATION HOSPITAL	07/10/18	1.73
02/12/18	Purchase	10,000,000.00	CP	BANK OF NEW YORK MELLON	08/24/18	1.83
02/12/18	Purchase	10,000,000.00	CP	KOREA DEVELOPMENT BK NY	10/10/18	2.02
02/12/18	Purchase	15,000,000.00	CP	TOYOTA CREDIT de PUERTO RICO	10/10/18	2.03
02/12/18	Purchase	10,000,000.00	YCD	ROYAL BANK OF CANADA NY	11/09/18	2.14
02/13/18	Purchase	10,000,000.00	YCD	OVERSEA-CHINESE BK CO NY	10/15/18	2.070003
02/13/18	Purchase	15,000,000.00	CP	TOYOTA CREDIT de PUERTO RICO	10/11/18	2.05
02/14/18	Purchase	10,000,000.00	CP	CREDIT SUISSE NEW YORK	10/12/18	2.16
02/15/18	Purchase	10,000,000.00	YCD	OVERSEA-CHINESE BK CO NY	10/15/18	2.100002
02/20/18	Purchase	10,000,000.00	CP	TOYOTA MOTOR CREDIT CORP	11/02/18	2.17
02/21/18	Purchase	10,000,000.00	YCD	TORONTO DOMINION BANK NY	11/09/18	2.205
02/22/18	Purchase	5,000,000.00	GA	FNMA	01/28/19	2.050033
02/22/18	Purchase	10,000,000.00	CP	TOYOTA MOTOR CREDIT CORP	11/02/18	2.21
02/22/18	Purchase	10,000,000.00	YCD	TORONTO DOMINION BANK NY	11/09/18	2.24
02/23/18	Purchase	10,000,000.00	CP	BANK OF NEW YORK MELLON	05/24/18	1.84
02/23/18	Purchase	10,000,000.00	CP	UNIVERSITY OF CALIFORNIA	05/15/18	1.67
02/23/18	Purchase	10,000,000.00	GA	FNMA	01/28/19	2.03
02/23/18	Purchase	10,000,000.00	YCD	AUST & NZ BANKING GRP NY	11/15/18	2.15
02/26/18	Purchase	10,000,000.00	GA	FNMA	01/28/19	2.03
02/26/18	Purchase	10,000,000.00	CP	TOYOTA MOTOR CREDIT CORP	10/24/18	2.20
02/27/18	Purchase	1,075,000.00	MTN	TOYOTA MOTOR CREDIT CORP	07/13/18	2.050285
02/27/18	Purchase	8,000,000.00	GA	FHLB DISCOUNT NOTE	11/15/18	1.86

EXHIBIT #2 - Monthly Transactions Report - February 2018

PORTFOLIO AVERAGE MONTHLY BALANCE

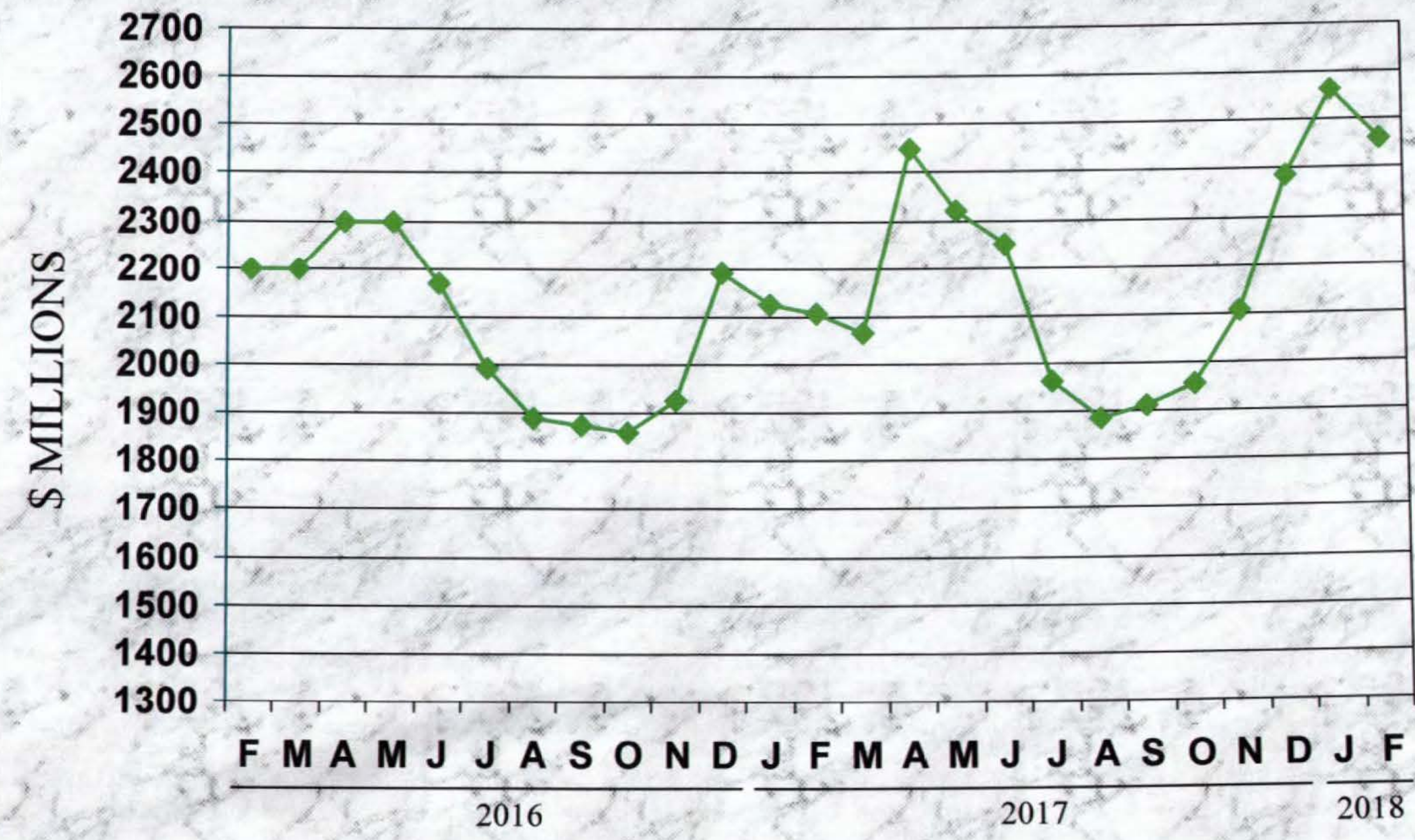


EXHIBIT #3

2-18 INV.PPT

AVERAGE MATURITY

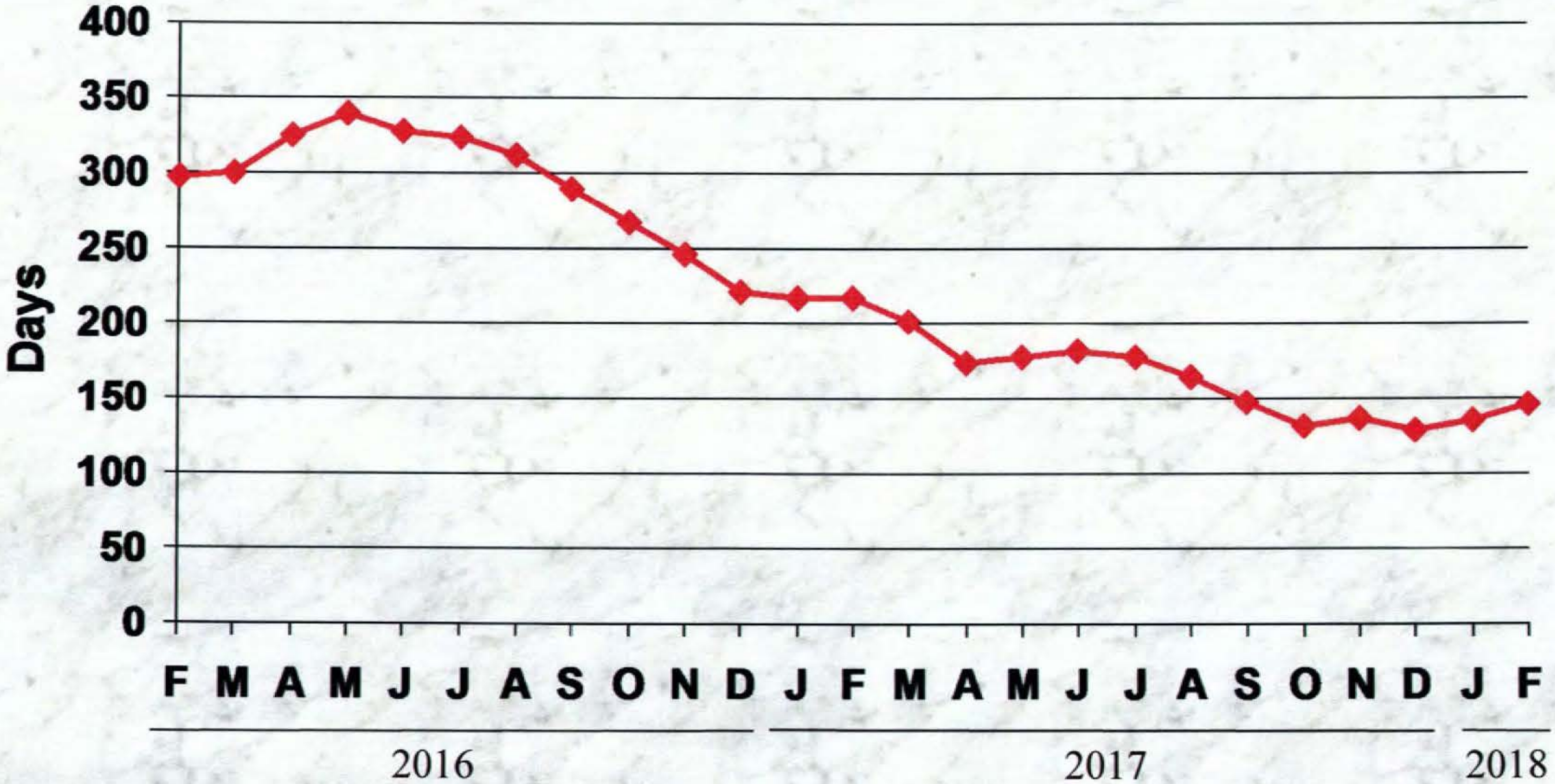
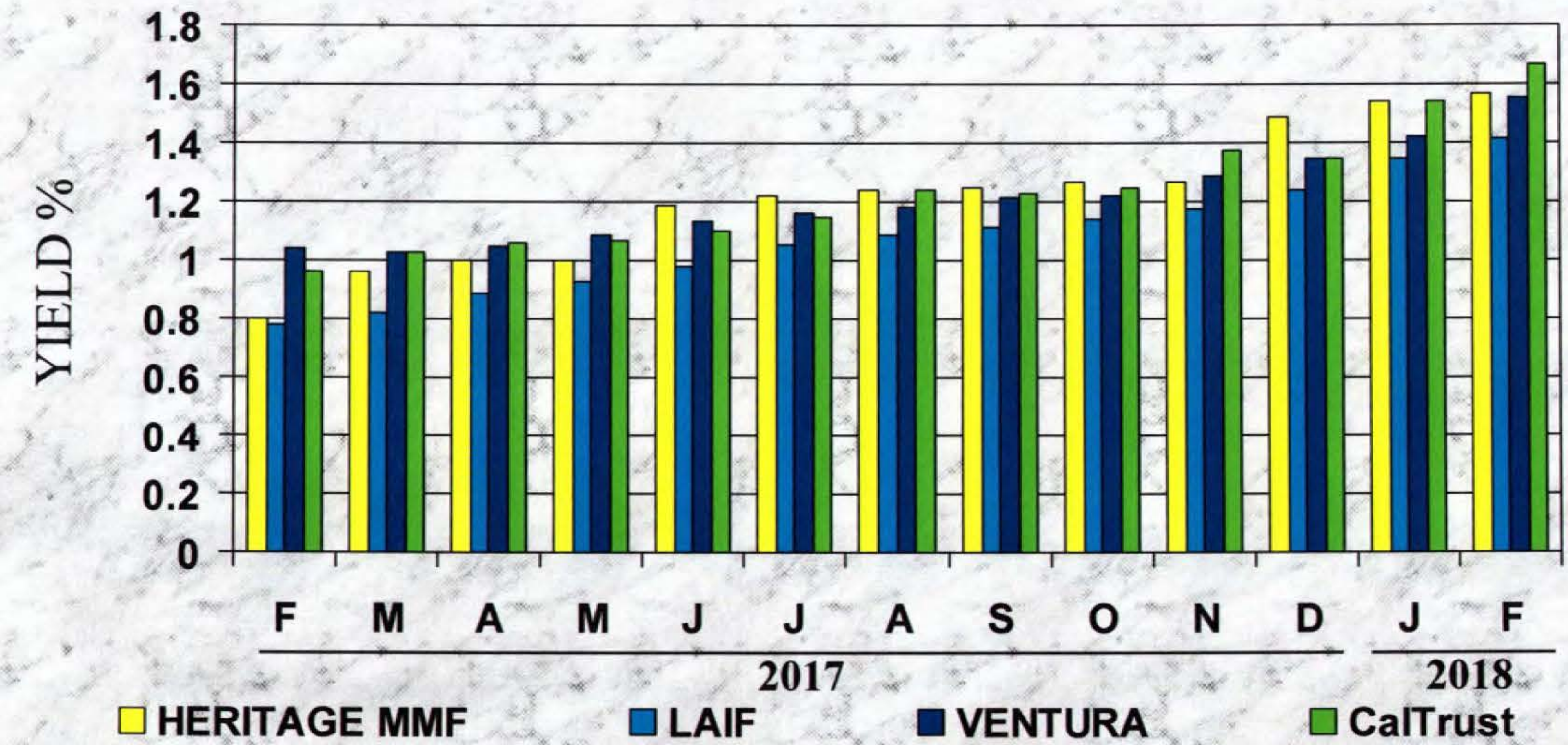


EXHIBIT #4

++++YIELD COMPARISON



ROLLING 2-YEAR % YIELD

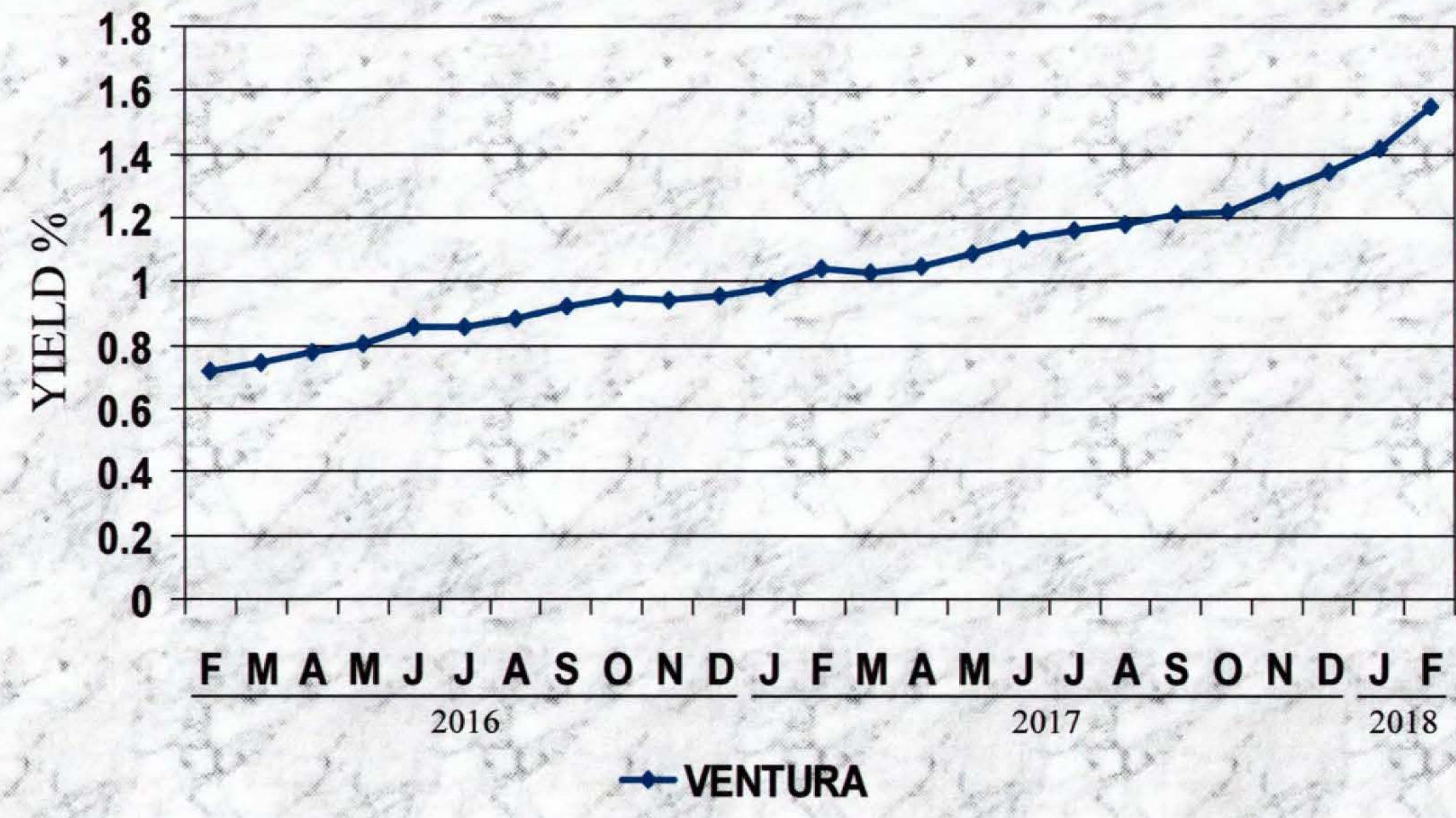


EXHIBIT #6 2-18 INV.PPT

ROLLING 2-YEAR $ YIELD

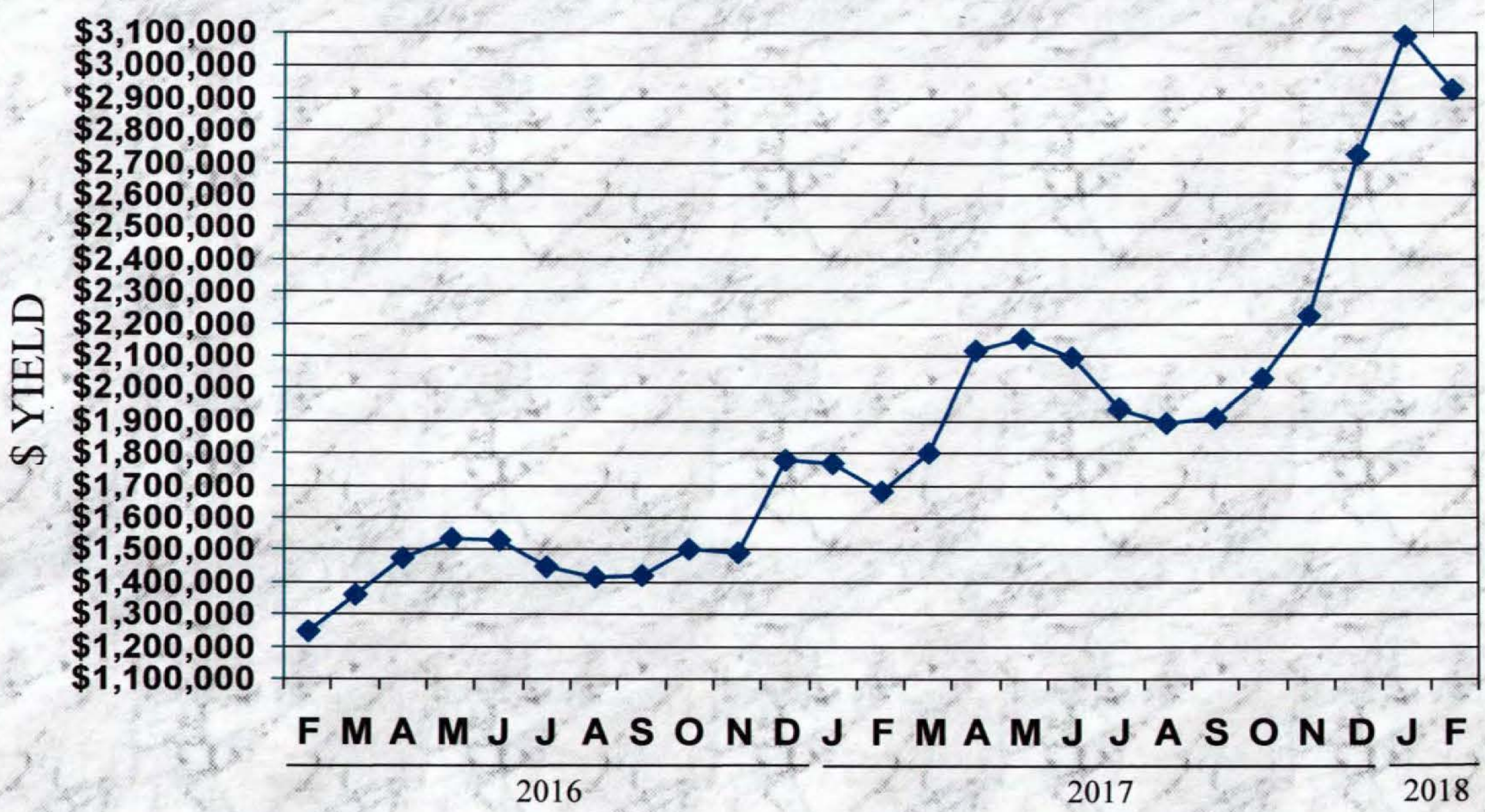


EXHIBIT #7

2-18 INV.PPT

MATURITY DISTRIBUTION

EXHIBIT #8

2-18 INV.PPT

PORTFOLIO HOLDINGS BY CLASS

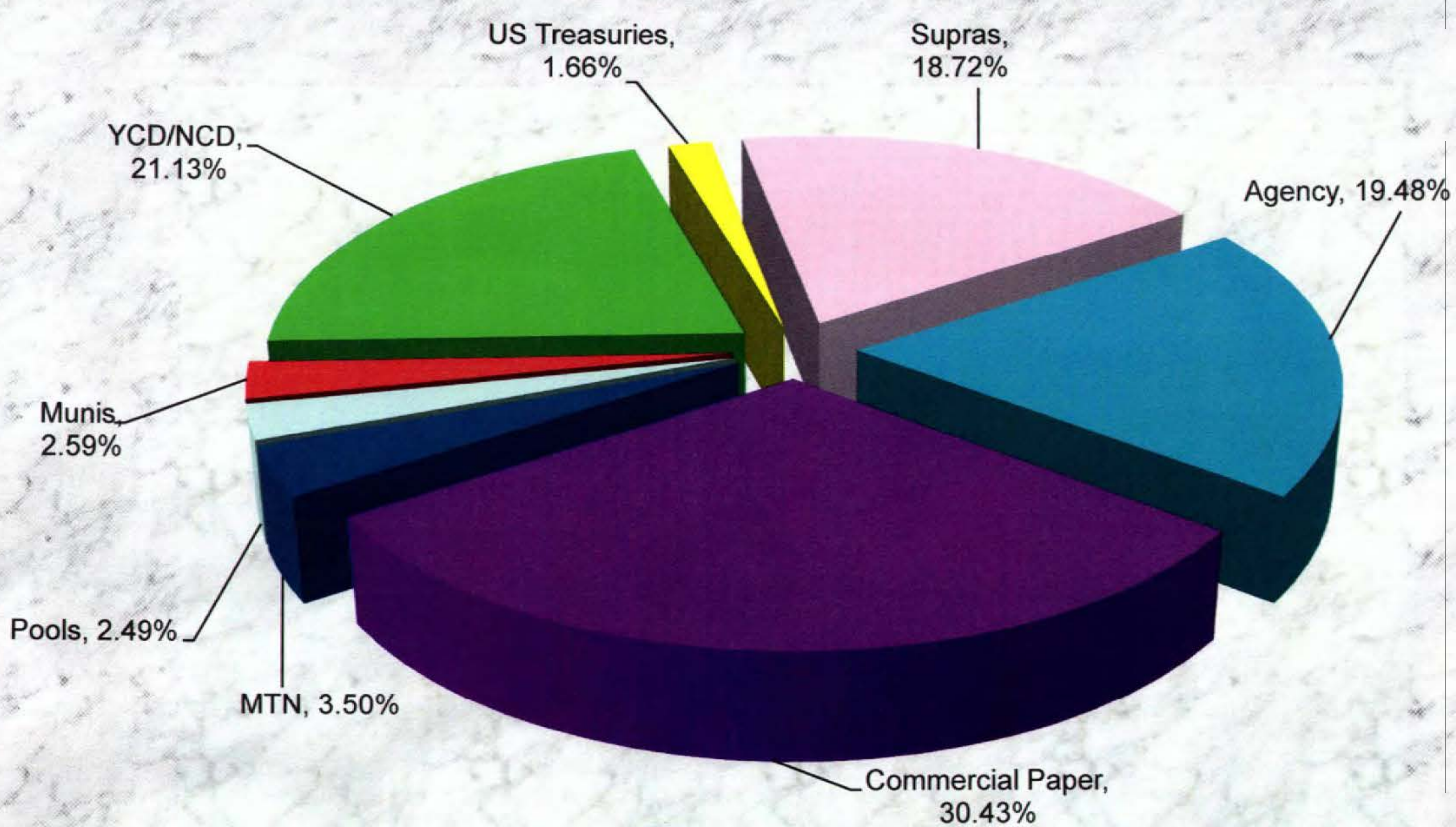


EXHIBIT #9

SECTION 7

FINANCE UPDATES

City of
Thousand Oaks

City Manager's Office

MEMORANDUM

2100 Thousand Oaks Boulevard • Thousand Oaks, CA 91362
Phone 805/449.2121 • Fax 805/449.2125 • www.toaks.org

TO: Andrew P. Powers, City Manager

FROM: Ellen Rosa, Executive Assistant ER

DATE: February 28, 2018

SUBJECT: **Quarterly Investment Review Audit**

Per the City's Investment Policy, the City Manager's Office has completed an audit with a financial institution picked at random, covering the period October, November, and December 2017. Attached are copies of completed audit forms for Bank of New York Mellon.

The City Manager's Office is current with quarterly investment audits. The next audit will cover the months January, February, and March 2018.

If you have any questions, please do not hesitate to contact me directly at (805) 449-2132.

Attachments

c: John Adams, Finance Director/ City Treasurer
Jane Adelmann, Debt & Investment Analyst

CMO:350-10/er/investmentauditmemo/Fourth Quarter 2017 02 28 2018

City of Thousand Oaks

City Manager's Office

2100 Thousand Oaks Boulevard • Thousand Oaks, CA 91362
Phone 805/449.2121 • Fax 805/449.2125 • www.toaks.org

CITY OF THOUSAND OAKS
2018 FEB 20 A 10 02
CITY MANAGER'S OFFICE

February 5, 2018

Ms. Ne'Kesha Houston
Bank of New York Mellon Trust Company
10161 Centurion Parkway North
Jacksonville, FL 32256

RE: Issuer: Federal Home Loan Bank
Purchase Date: 07/22/2016
Par Value: $2,000,000.00
Stated Rate: 0.820

CUSIP: 3130A8KR3
Maturity Date: 07/06/2018
Book Value: $1,999,100.00

Dear Ms. Houston:

The City Manager's Office periodically audits randomly selected investments in the City's portfolio pursuant to the City's investment policy. Please review the above investment to confirm the City's records are accurate and provide any necessary corrections. After signing and dating your reply, please return to:

Ellen Rosa
City Manager's Office
City of Thousand Oaks
2100 E. Thousand Oaks Blvd.
Thousand Oaks, CA 91362

Your cooperation is vital to ensure the City's investment records are accurate and complete. Should you have any questions or concerns with this request, please contact Ellen Rosa at (805) 449-2116.

Sincerely,

Andrew P. Powers
City Manager

The above information is in agreement with our records with the following exceptions (if any):

Signature: ____________________ Date: 2/12/18

Name and Title: Greg Lafferty VP

CMO:350-10/Investment Review Audit\2017Fourth Quarter/Bank of New York Federal Home Loan Bank 02 05 2018.docx

City of Thousand Oaks

City Manager's Office

2100 Thousand Oaks Boulevard • Thousand Oaks, CA 91362
Phone 805/449.2121 • Fax 805/449.2125 • www.toaks.org

February 5, 2018

Ms. Ne'Kesha Houston
Bank of New York Mellon Trust Company
10161 Centurion Parkway North
Jacksonville, FL 32256

RE: Issuer: Inter-American Development Bank CUSIP: 4581X0CH9
Purchase Date: 09/02/2016 Maturity Date: 10/15/2019
Par Value: $2,000,000.00 Book Value: $2,038,880.00
Stated Rate: 1.750

Dear Ms. Houston:

The City Manager's Office periodically audits randomly selected investments in the City's portfolio pursuant to the City's investment policy. Please review the above investment to confirm the City's records are accurate and provide any necessary corrections. After signing and dating your reply, please return to:

Ellen Rosa
City Manager's Office
City of Thousand Oaks
2100 E. Thousand Oaks Blvd.
Thousand Oaks, CA 91362

Your cooperation is vital to ensure the City's investment records are accurate and complete. Should you have any questions or concerns with this request, please contact Ellen Rosa at (805) 449-2116.

Sincerely,

Andrew P. Powers
City Manager

The above information is in agreement with our records with the following exceptions (if any):

Signature: ______________ Date: 2/12/18

Name and Title: Greg Lafferty VP

CMO:350-10/Investment Review Audit\2017/Fourth Quarter/Bank of New York Inter-American Development Bank 02 05 2018.docx

City of Thousand Oaks

City Manager's Office

2100 Thousand Oaks Boulevard • Thousand Oaks, CA 91362
Phone 805/449.2121 • Fax 805/449.2125 • www.toaks.org

February 5, 2018

Ms. Ne'Kesha Houston
Bank of New York Mellon Trust Company
10161 Centurion Parkway North
Jacksonville, FL 32256

RE: Issuer: Napa Valley Community College District
Purchase Date: 06/26/2014
Par Value: $2,000,000.00
Stated Rate: 1.776

CUSIP: 63036EJ0 (O) *
Maturity Date: 08/01/2018
Book Value: $2,000,000.00

Dear Ms. Houston:

The City Manager's Office periodically audits randomly selected investments in the City's portfolio pursuant to the City's investment policy. Please review the above investment to confirm the City's records are accurate and provide any necessary corrections. After signing and dating your reply, please return to:

Ellen Rosa
City Manager's Office
City of Thousand Oaks
2100 E. Thousand Oaks Blvd.
Thousand Oaks, CA 91362

Your cooperation is vital to ensure the City's investment records are accurate and complete. Should you have any questions or concerns with this request, please contact Ellen Rosa at (805) 449-2116.

Sincerely,

Andrew P. Powers
City Manager

The above information is in agreement with our records with the following exceptions (if any):

* We show CUSIP as 630360EJ0 - (correct (O))

Signature: ______________________ Date: 2/12/18

Name and Title: Greg Lafferty VP

CMO:350-10/Investment Review Audit\2017/Fourth Quarter/Bank of New York Napa Valley Community College District 02 05 2018

City of Thousand Oaks

Finance Department
MEMORANDUM

2100 Thousand Oaks Boulevard • Thousand Oaks, CA 91362
Phone 805/449.2200 • Fax 805/449.2250 • www.toaks.org

To: Investment Review Committee

From: Jane Adelmann, Debt and Investment Analyst

Date: May 3, 2018

Subject: **Infrequent Agency Issuers**

California Government Code Section 53601(f) allows the City to invest in federal agency and U.S. government-sponsored enterprise debt. The City regularly invests in the debt of the Federal Home Loan Banks, Federal Farm Credit Banks, Federal National Mortgage Association (Fannie Mae), and Federal Home Loan Mortgage Corporation (Freddie Mac). The following table summarizes several less common federal agencies/government-sponsored enterprises. Staff does not expect more than two percent of the portfolio to be invested in any one of these issuers at one time.

Issuer	**S&P/Moody's/Fitch** Rating	Notes
Federal Agricultural Mortgage Corporation (Farmer Mac)	Not rated	• Secondary market for agricultural loans • Regulated by Farm Credit Administration • Outstanding debt of $15.6 B (vs $250+ B each for Fannie, Freddie, and Farm Credit) • Issues approximately $5 B in debt monthly
Tennessee Valley Authority (TVA)	AA+/Aaa/AAA	• Nation's largest public power producer • Rates must produce revenues to provide for operations, maintenance, administration, and debt service • Outstanding debt of $22.7 B over 50-year period and 40 issues
Private Export Funding Corporation (PEFCO)	NR/Aaa/AAA	• Supplements financing to assist with financing U.S. exports • Interest payments have full and unconditional guarantee of Export-Import Bank • Principal payments are backed by the principal of a collateral pool of loans issued or fully guaranteed by the Export-Import Bank or Small Business Administration
United States Agency for International Development (USAID)	AA+/Aaa/AAA	• Created to end extreme global poverty • Carries full faith and credit of U.S. government • Outstanding debt of $2.2 B with maturities over 30-year period with 270 issues
Overseas Private Investment Corporation (OPIC)	AA+/Aaa/AAA	• Helps American businesses invest in emerging markets • Carries full faith and credit of U.S. government • Outstanding debt of $6.4 B with maturities over 30-year period with 185 issues

Summaries of the issuers are attached for your review.

Attachments: Farmer Mac, TVA, PEFCO, USAID, OPIC

RAYMOND JAMES®

Fixed Income Research
Published by Raymond James & Associates

Intended for Institutional Investors Only – See Important Disclosures Below

An Overview of the GSE Farmer Mac

December 12, 2016

Online Portfolio Analytics Available at http://www.efolio.net/

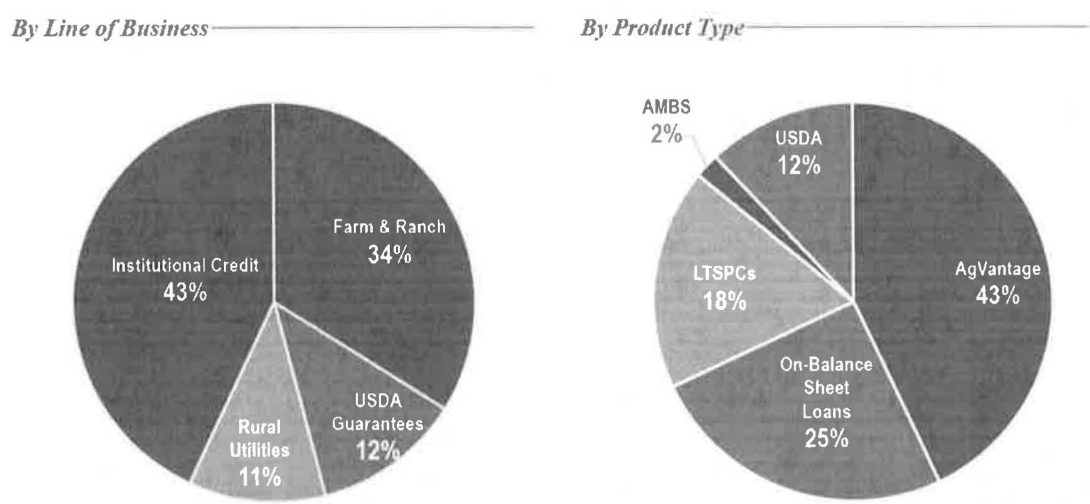
Federal Agricultural Mortgage Corporation (Farmer Mac) is a federally chartered instrumentality, which establishes a secondary market for agricultural real estate. The company was created by Congress and is not a direct lender themselves. Instead, they work with lenders that work directly with borrowers throughout the United States to facilitate a secondary market for agricultural mortgage and rural utilities loans to increase the availability of long-term credit at stable interest rates to segments of rural America. Similar to the Federal Farm Credit Bank System, Farmer Mac is a GSE that is involved in the agricultural portion of the economy and is overseen by the same regulator as FFCB, the Farm Credit Administration (FCA), through its Office of Secondary Market Oversight (see www.fca.gov for more information). As a stockholder-owned, publicly traded corporation (equity ticker AGM), Farmer Mac, along with its subsidiary Farmer Mac II, LLC., conducts these activities through three programs: Farmer Mac I, Farmer Mac II and Rural Utilities.

Farmer Mac was initially chartered by Congress in 1987 as an instrumentality of the United States. In 1996, Farmer Mac experienced its first major charter revision and expansion of authority (e.g., direct loan purchases). In 2008, Farmer Mac's charter again was revised and their authority was expanded to rural utilities.

To facilitate a secondary market in agriculture, Farmer Mac provides liquidity and lending capacity to lenders in the following main secondary market activities:

- Purchasing eligible loans directly from lenders;
- Providing advances against eligible loans by purchasing obligations secured by those loans;
- Securitizing assets and guaranteeing the payment of principal and interest on the resulting securities that represent interest in, or obligations secured by, pools of eligible loans; and
- Issuing long-term standby purchase commitments ("LTSPCs") for eligible loans.

Outstanding Volume



Source: Farmer Mac

IMPORTANT DISCLOSURES: This document is intended for institutional investors and is not subject to all of the independence and disclosure standards applicable to debt research reports prepared for retail investors. The views expressed in this report may differ from the view's offered in Raymond James & Associates, Inc. ("Raymond James") debt reports prepared for retail investors. This report may not be independent of Raymond James' proprietary interests. Raymond James may trade the securities covered in this report for its own account and on a discretionary basis on behalf of certain clients. Such trading interests may be contrary to the recommendation(s) offered in this Report.

See page 4 for analyst certification and additional disclosures

Products and Features

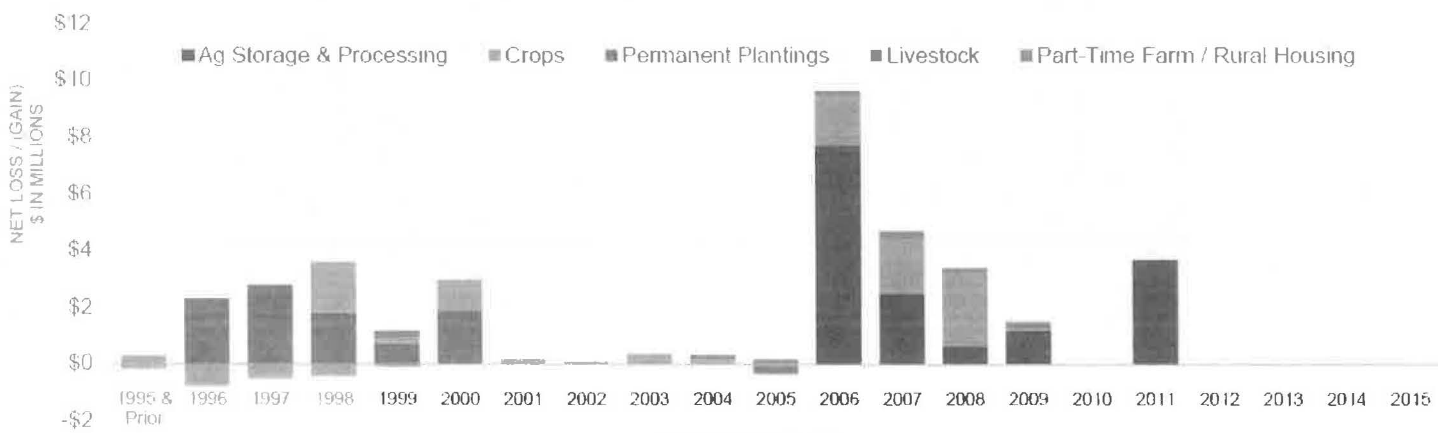
AS OF SEPTEMBER 30, 2016

Product Type	*Customers*	F & R	USDA	RU	IC	Total
		Lines of Business — $ IN BILLIONS AND PERCENTAGE OF TOTAL VOLUME				
LOAN PURCHASES	• Ag Banks • Insurance Companies • Rural Utilities Cooperatives	$3.3 19%	$2.0 12%	$1.0 6%	--	$6.3 37%
WHOLESALE FINANCING • AgVantage • Farm Equity AgVantage	• Ag Banks • Insurance Companies • Ag Investment Funds • Production and Agribusiness Companies • Rural Utilities Cooperatives	--	--	--	$7.4 43%	$7.4 43%
CREDIT PROTECTION • Long-term Standby Purchase Commitments (LTSPCs)/ AMBS Guarantees	• FCS Institutions • Ag Banks • Insurance Companies • Ag Investment Funds • Rural Utilities Cooperatives	$2.7 15%	--	$0.8 5%	--	$3.5 20%
☐ = Allowances and provisions recorded on these assets	Total	$6.0	$2.0	$1.8	$7.4	$17.2

Source: *Farmer Mac*

Historical Credit Losses

In the main lines of business Farmer Mac operates within, Rural Utilities, USDA Guarantees and Institutional Credit have not had any credit losses to date. The Farm & Ranch line of business has had cumulative losses of 0.16%, or less than 1bp/year (cumulative losses of $35 million on $21 billion of cumulative originations).



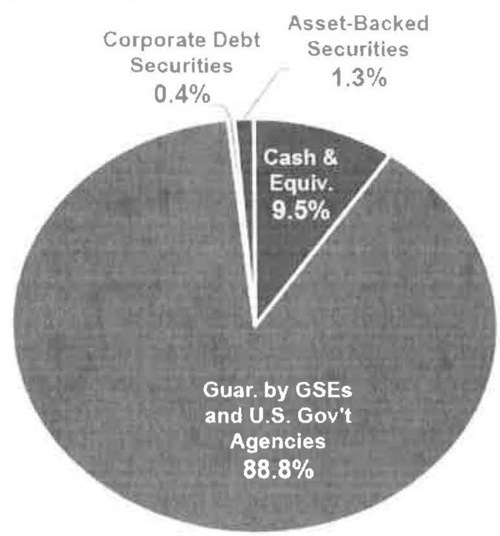
Source: *Farmer Mac*

Liquidity – Investment Portfolio

Farmer Mac also maintains an investment portfolio to provide a back-up source of liquidity in excess of regulatory requirements of 90 days of liquidity. On September 30, 2016, Farmer Mac's investment portfolio stood at $3.3 billion and is invested in cash and highly-rated investment securities which provided 151 days of liquidity as of September 30, 2016.

Additionally, similar to other GSEs, Farmer Mac has a $1.5 billion line of credit with the U.S. Treasury to support Farmer Mac's guarantee obligations, which Farmer Mac has never had to utilize.

Liquidity Portfolio



Source: Farmer Mac

Funding

To finance their initiatives in the secondary agricultural marketplace, Farmer Mac obtains most of its funding through two types of funding vehicles: discount notes and medium-term notes in a variety of structures in the agency market.

Farmer Mac Debt Highlights

- 20% Risk Weighted for Depository Institutions
- Unsecured obligations of Farmer Mac, not explicitly guaranteed by the Federal Government
- Are acceptable collateral for federal deposits, for the Treasury tax and loan account and at the Federal Reserve discount window
- Legal investments for federally supervised financial institutions
- Legal investments for credit unions
- Interest on the bonds is subject to state, municipal and local income taxation
- Farmer Mac currently does not subscribe to ratings from the major credit ratings agencies.

Carl E. Moerbe, CFA
Managing Director
Fixed Income Research
Phone: (901) 579-4987
(800) 366-7426
E-mail: carl.moerbe@raymondjames.com

See page 4 for analyst certification and additional disclosures

Research Analyst Certification:
The research analyst responsible for the preparation of this research report certifies that; (a) the views expressed in this research report accurately reflect the research analyst's personal views about any and all of the subject security(ies) and issuer(s), and (b) no part of the research analyst's compensation was, is, or will be directly or indirectly related to the specific recommendations or views contained in this research report.

Conflict of Interest & Important Disclosures:
This research contains the views, opinions and recommendations of Raymond James research analysts. Research analysts routinely consult with Raymond James trading desk personnel in formulating views, opinions and recommendations in preparing research. Trading desks may trade, or have traded, as principal on the basis of the research analyst(s) views and report(s). Therefore, this research may not be independent from the proprietary interests of Raymond James trading desks which may conflict with your interests. In addition, research analysts receive compensation based, in part, on the quality and accuracy of their analysis, client feedback, trading desk and firm revenues and competitive factors. As a general matter, Raymond James or its affiliates normally make a market and trade as principal in fixed income securities discussed in our research reports.

Explanation of Raymond James Fixed Income Research Ratings (where applicable):
Raymond James uses the following ratings nomenclature;
Overweight – for varying periods up to six months, the recommended risk position is expected to outperform the relevant index, sector, subsector or benchmark for total return accounts. Used interchangeably with Buy and Favor for buy & hold accounts.
Marketweight – for varying periods up to six months, the recommended risk position is expected to perform in-line with the relevant index, sector, subsector or benchmark for total return accounts. Used interchangeably with Neutral and Stable for buy & hold accounts.
Underweight – for varying periods up to six months, the recommended risk position is expected to underperform the relevant index, sector, subsector or benchmark for total return accounts. Used interchangeably with Avoid, Disfavor and Sell for buy & hold accounts.

Other Disclosures:
ADDITIONAL INFORMATION IS AVAILABLE UPON REQUEST
The information contained herein is based on sources considered to be reliable but is not represented to be complete and its accuracy is not guaranteed. The opinions expressed herein reflect the judgment of the author at this date and are subject to change without notice and are not a complete analysis of every material fact respecting any company, industry or security. Raymond James and affiliates and their officers, directors, shareholders and employees and members of their families may make investments in a company or securities mentioned herein before, after or concurrently with the publication of this report. Raymond James may from time to time perform or seek to perform investment banking or other services for, or solicit investment banking or other services from any company, person or entities mentioned herein. Neither the information nor any opinion expressed herein constitutes a solicitation for the purchase or sale of any security. Raymond James makes no representation as to the legal, tax, credit, or accounting treatment of any transactions mentioned herein, or any other effects such transactions may have on you and your affiliates or any other parties to such transactions and their respective affiliates. You should consult with your own advisors as to such matters.

Intended for Institutional Investors Only – See Important Disclosures below

July 2017

Tennessee Valley Authority

Tennessee Valley Authority
(TVA)

TVA Highlights

- Unsecured obligations of TVA
- ***Not guaranteed*** by the Federal Government
- Carries a 20% risk weighting
- National banks may purchase obligations of TVA bonds subject to a limitation of 10% of capital
- Legal investments for credit unions
- Interest on the bonds is usually exempt from state, municipal, and local income taxation
- Acceptable collateral for federal deposits, for the Treasury tax and loan account and at the Federal Reserve discount window

Sources:www.tva.gov

Overview
The Tennessee Valley Authority (TVA) is the nation's largest public power producer. The agency was established by Congress in 1933 by the TVA Act with the objective of providing navigation, flood control, agricultural and industrial development, and to promote the use of electric power in the Tennessee Valley region. TVA carries out these regional and national responsibilities in a service area that covers 80,000 square miles and centers on Tennessee and includes parts of Alabama, Georgia, Kentucky, Mississippi, North Carolina, and Virginia. TVA management is governed by a nine-member Board of Directors appointed by the President of the United States, confirmed by the Senate and serve five-year terms.

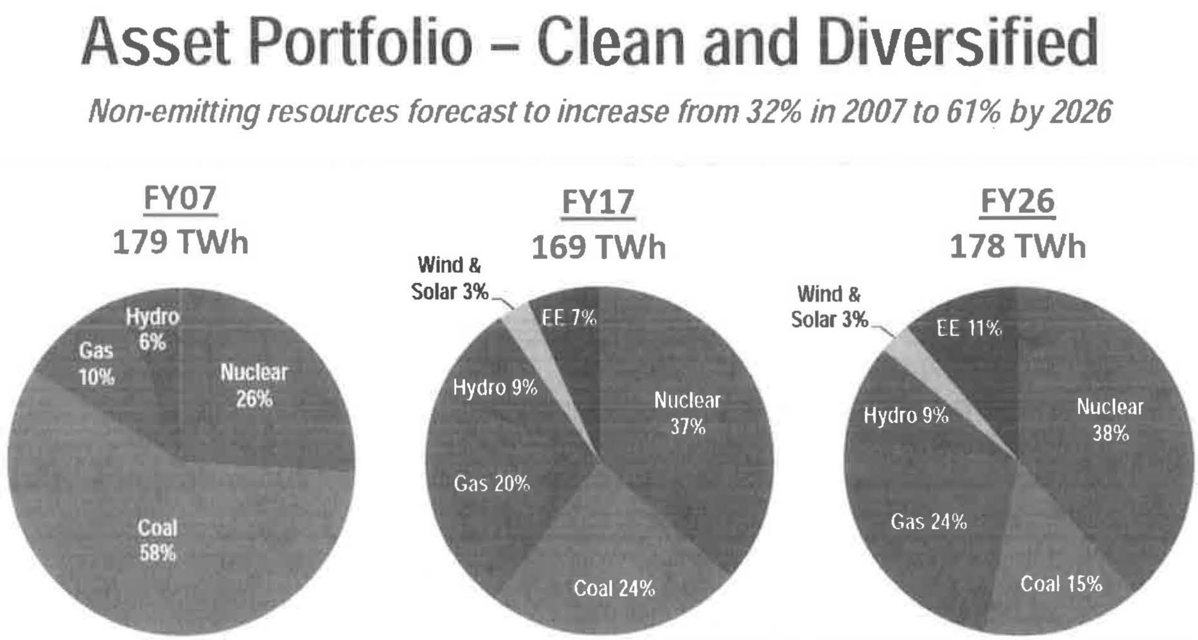
Oversight and Regulation
In addition to the government appointed Board of Directors, the TVA has an independent Inspector General (IG) who conducts ongoing audits of TVA's operational and financial matters in accordance with Government Auditing Standards. The IG's office provides semiannual reports to Congress on the results of its audit and investigative work.

Debt Coverage
Due to the backing of TVA's debt by net proceeds from power operations, the ability to charge appropriate rates for power is of utmost importance. In the case of the TVA, power rates are established by the TVA Board of Directors as authorized by the TVA Act. The Act requires TVA to charge rates for power that will produce gross revenues sufficient to provide funds for operations, maintenance and administration, payments to states and counties in lieu of taxes, cover debt service costs, and make annual payments to the U.S. Treasury in repayment of and as a return on the government's appropriation

See page 3 for analyst certification and additional disclosures

investment in TVA's power facilities. The rates set by the Board are not subject to review or approval by any state or federal regulatory body.

Power Production
TVA has invested in building a diversified and robust power production and delivery infrastructure that prevents over-reliance on a single power plant to generate power proceeds. The charts below illustrate TVA's past, present and expected future primary energy sources.



Source: TVA

This diversity serves to protect TVA's capability to produce electricity from a variety of sources and continue to produce cash flow should there be an interruption such as a fuel shortage or a need for a shut-down at a power plant.

Debt Securities
As with other government agency debt, TVA securities are 20% risk-weighted and are rated 'Aaa' by Moody's, 'AA+' by Standard & Poor's and 'AAA' by Fitch. In addition, both principal and interest on TVA securities are generally exempt from state and local income taxes. TVA bondholders are also given the first pledge of payment from net power proceeds and the requirement that TVA charge electricity rates sufficient to ensure, among other things, the full payment of annual debt service.

Debt Outstanding
TVA currently has over 40 outstanding debt obligations amounting to approximately $22.7 billion with maturities ranging from 0 to 50 years. *Source: Bloomberg*

Carl E. Moerbe, CFA
Managing Director
Fixed Income Research
Phone: (901) 579-4987
(800) 366-7426
E-mail: carl.moerbe@raymondjames.com

See page 3 for analyst certification and additional disclosures

Research Analyst Certification:

The research analyst responsible for the preparation of this research report certifies that; (a) the views expressed in this research report accurately reflect the research analyst's personal views about any and all of the subject security(ies) and issuer(s), and (b) no part of the research analyst's compensation was, is, or will be directly or indirectly related to the specific recommendations or views contained in this research report.

Conflict of Interest & Important Disclosures:
This research contains the views, opinions and recommendations of Raymond James research analysts. Research analysts routinely consult with Raymond James trading desk personnel in formulating views, opinions and recommendations in preparing research. Trading desks may trade, or have traded, as principal on the basis of the research analyst(s) views and report(s). Therefore, this research may not be independent from the proprietary interests of Raymond James trading desks which may conflict with your interests. In addition, research analysts receive compensation based, in part, on the quality and accuracy of their analysis, client feedback, trading desk and firm revenues and competitive factors. As a general matter, Raymond James or its affiliates normally make a market and trade as principal in fixed income securities discussed in our research reports.

Explanation of Raymond James Fixed Income Research Ratings (where applicable):
Raymond James uses the following ratings nomenclature;
Overweight – for varying periods up to six months, the recommended risk position is expected to outperform the relevant index, sector, subsector or benchmark for total return accounts. Used interchangeably with Buy and Favor for buy & hold accounts.
Marketweight – for varying periods up to six months, the recommended risk position is expected to perform in-line with the relevant index, sector, subsector or benchmark for total return accounts. Used interchangeably with Neutral and Stable for buy & hold accounts.
Underweight – for varying periods up to six months, the recommended risk position is expected to underperform the relevant index, sector, subsector or benchmark for total return accounts. Used interchangeably with Avoid, Disfavor and Sell for buy & hold accounts.

Other Disclosures:
ADDITIONAL INFORMATION IS AVAILABLE UPON REQUEST
The information contained herein is based on sources considered to be reliable but is not represented to be complete and its accuracy is not guaranteed. The opinions expressed herein reflect the judgment of the author at this date and are subject to change without notice and are not a complete analysis of every material fact respecting any company, industry or security Raymond James and affiliates and their officers, directors, shareholders and employees and members of their families may make investments in a company or securities mentioned herein before, after or concurrently with the publication of this report. Raymond James may from time to time perform or seek to perform investment banking or other services for, or solicit investment banking or other services from any company, person or entities mentioned herein. Neither the information nor any opinion expressed herein constitutes a solicitation for the purchase or sale of any security. Raymond James makes no representation as to the legal, tax, credit, or accounting treatment of any transactions mentioned herein, or any other effects such transactions may have on you and your affiliates or any other parties to such transactions and their respective affiliates. You should consult with your own advisors as to such matters.

Intended for Institutional Investors Only – See Important Disclosures below

July 2017

PEFCO
PRIVATE EXPORT FUNDING CORPORATION

Private Export Funding Corporation (PEFCO)

PEFCO Highlights:

- Interest payments on PEFCO obligations carry a full and unconditional guarantee by the Export-Import Bank of the United States (Ex-Im Bank)
- Principal payments on PEFCO obligations are backed by the principal of a collateral pool of loans that are either issued or fully guaranteed by the United States or an agency of the United States (Ex-Im Bank or the Small Business Administration "SBA")
- Ex-Im Bank and the SBA are backed by the full faith and credit of the United States
- Are acceptable collateral for federal deposits, for the Treasury tax and loan account, and at the Federal Reserve discount window
- National banks may purchase obligations of PEFCO subject to a 10% of capital limitation
- Legal investments for credit unions
- PEFCO carries a 20% risk weighting
- Interest on the bonds *is subject* to state, municipal, and local income taxation
  Source: www.pefco.com

Overview

PEFCO supplements the financing available from commercial banks and other lenders to assist the financing of U.S. exports. To be eligible for financing by PEFCO, loans must be protected against nonpayment under an appropriate guarantee or insurance policy issued by the Export Import Bank of the United States (Ex-Im Bank) or for certain small business export loans under a guarantee issued by the Small Business Administration (SBA). Both the Ex-Im Bank and the SBA carry the full faith and credit guarantee of the United States. PEFCO debt securities are rated Aaa by Moody's, AAA by Fitch and are not rated by S&P. Additional information provided by PEFCO is below.

> *"PEFCO was established with the support of the United States Department of the Treasury and Ex-Im Bank. Ex-Im Bank cooperates with PEFCO through a variety of agreements and maintains a broad measure of supervision over PEFCO's major financial management decisions. Ex-Im Bank is entitled to representation at all meetings of PEFCO's Board of Directors, Advisory Board, Exporter's Council, and Small Business Lender Council."*

See page 3 for analyst certification and additional disclosures

Additionally, clarification has been issued by the NCUA regarding PEFCO as a permissible investment for federal credit unions. In a letter responding to an inquiry regarding their status, General Counsel for NCUA wrote:

"FCUs are authorized to invest in, among other things, "obligations of the United States . . . or securities fully guaranteed as to principal and interest thereby" and "obligations, participations, securities, or other instruments of, or issued by, or fully guaranteed as to principal and interest by any . . . agency of the United States." We understand that interest payments on the PEFCO notes are explicitly guaranteed by the Export-Import Bank of the United States, which is an agency of the United States. We further understand that principal payments on the PEFCO notes are backed by the principal of a collateral pool of assets that are either issued or fully guaranteed by the United States or an agency of the United States.

Accordingly, as principal and interest payments on PEFCO secured notes are issued by or fully guaranteed by the United States or an agency of the United States, such notes are permissible investments for FCUs."

Debt Outstanding
PEFCO currently has 13 outstanding debt issuances amounting to approximately $5.5 billion that have maturities from 0 to 10 years. *Source: Bloomberg*

Carl E. Moerbe, CFA
Managing Director
Fixed Income Research
Phone: (901) 579-4987
(800) 366-7426
E-mail: carl.moerbe@raymondjames.com

See page 3 for analyst certification and additional disclosures

Research Analyst Certification:
The research analyst responsible for the preparation of this research report certifies that; (a) the views expressed in this research report accurately reflect the research analyst's personal views about any and all of the subject security(ies) and issuer(s), and (b) no part of the research analyst's compensation was, is, or will be directly or indirectly related to the specific recommendations or views contained in this research report.

Conflict of Interest & Important Disclosures:
This research contains the views, opinions and recommendations of Raymond James research analysts. Research analysts routinely consult with Raymond James trading desk personnel in formulating views, opinions and recommendations in preparing research. Trading desks may trade, or have traded, as principal on the basis of the research analyst(s) views and report(s). Therefore, this research may not be independent from the proprietary interests of Raymond James trading desks which may conflict with your interests. In addition, research analysts receive compensation based, in part, on the quality and accuracy of their analysis, client feedback, trading desk and firm revenues and competitive factors. As a general matter, Raymond James or its affiliates normally make a market and trade as principal in fixed income securities discussed in our research reports.

Explanation of Raymond James Fixed Income Research Ratings (where applicable):
Raymond James uses the following ratings nomenclature;
Overweight – for varying periods up to six months, the recommended risk position is expected to outperform the relevant index, sector, subsector or benchmark for total return accounts. Used interchangeably with Buy and Favor for buy & hold accounts.
Marketweight – for varying periods up to six months, the recommended risk position is expected to perform in-line with the relevant index, sector, subsector or benchmark for total return accounts. Used interchangeably with Neutral and Stable for buy & hold accounts.
Underweight – for varying periods up to six months, the recommended risk position is expected to underperform the relevant index, sector, subsector or benchmark for total return accounts. Used interchangeably with Avoid, Disfavor and Sell for buy & hold accounts.

Other Disclosures:
ADDITIONAL INFORMATION IS AVAILABLE UPON REQUEST
The information contained herein is based on sources considered to be reliable but is not represented to be complete and its accuracy is not guaranteed. The opinions expressed herein reflect the judgment of the author at this date and are subject to change without notice and are not a complete analysis of every material fact respecting any company, industry or security Raymond James and affiliates and their officers, directors, shareholders and employees and members of their families may make investments in a company or securities mentioned herein before, after or concurrently with the publication of this report. Raymond James may from time to time perform or seek to perform investment banking or other services for, or solicit investment banking or other services from any company, person or entities mentioned herein. Neither the information nor any opinion expressed herein constitutes a solicitation for the purchase or sale of any security. Raymond James makes no representation as to the legal, tax, credit, or accounting treatment of any transactions mentioned herein, or any other effects such transactions may have on you and your affiliates or any other parties to such transactions and their respective affiliates. You should consult with your own advisors as to such matters.

Intended for Institutional Investors Only – See Important Disclosures below

July 2017

United States Agency for International Development (USAID)

USAID Highlights

- Unsecured obligations of USAID
- Carries the full faith and credit guarantee of the United States Government
- Carries a 0% risk weighting
- National banks may purchase obligations of USAID bonds without limitation
- Considered legal investments for credit unions
- Interest on the bonds is usually exempt from state, municipal, and local income taxation
- Acceptable collateral for federal deposits, for the Treasury tax and loan account and at the Federal Reserve discount window
- Obligations carry an NAIC rating of 1

Sources: USAID.gov

Overview:

USAID was established in 1961 under the guidance and endorsement of President John F. Kennedy. It is the principal U.S. Government agency that works to end extreme global poverty and enable resilient, democratic societies to realize their potential. USAID eases the transition between conflict and long-term development by investing in agriculture, health systems and democratic institutions. Currently, USAID saves more than 3 million lives every year through immunization programs and has built a $50 billion annual market for private power. USAID carries a 0% risk weighting.

Main Purpose:

USAID invests in ideas that work to improve the lives of millions of men, women and children. By effectively investing in the areas of greatest need globally, this Government Agency has helped to save and improve the lives of millions of people worldwide. Principal strategies include investing in agricultural productivity so countries can feed their people as well as investing in healthcare and education to combat and prevent maternal and childhood mortality and confront deadly diseases like HIV, malaria, and tuberculosis.

See page 2 for analyst certification and additional disclosures

Debt Outstanding:

USAID currently has over 270 outstanding debt issuances amounting to approximately $2.18 billion that have maturities from 0 to 30 years. *Source: Bloomberg*

Carl E. Moerbe, CFA
Managing Director
Fixed Income Research
Phone: (901) 579-4987
(800) 366-7426
E-mail: carl.moerbe@raymondjames.com

Research Analyst Certification:
The research analyst responsible for the preparation of this research report certifies that; (a) the views expressed in this research report accurately reflect the research analyst's personal views about any and all of the subject security(ies) and issuer(s), and (b) no part of the research analyst's compensation was, is, or will be directly or indirectly related to the specific recommendations or views contained in this research report.

Conflict of Interest & Important Disclosures:
This research contains the views, opinions and recommendations of Raymond James research analysts. Research analysts routinely consult with Raymond James trading desk personnel in formulating views, opinions and recommendations in preparing research. Trading desks may trade, or have traded, as principal on the basis of the research analyst(s) views and report(s). Therefore, this research may not be independent from the proprietary interests of Raymond James trading desks which may conflict with your interests. In addition, research analysts receive compensation based, in part, on the quality and accuracy of their analysis, client feedback, trading desk and firm revenues and competitive factors. As a general matter, Raymond James or its affiliates normally make a market and trade as principal in fixed income securities discussed in our research reports.

Explanation of Raymond James Fixed Income Research Ratings (where applicable):
Raymond James uses the following ratings nomenclature;
Overweight – for varying periods up to six months, the recommended risk position is expected to outperform the relevant index, sector, subsector or benchmark for total return accounts. Used interchangeably with Buy and Favor for buy & hold accounts.
Marketweight – for varying periods up to six months, the recommended risk position is expected to perform in-line with the relevant index, sector, subsector or benchmark for total return accounts. Used interchangeably with Neutral and Stable for buy & hold accounts.
Underweight – for varying periods up to six months, the recommended risk position is expected to underperform the relevant index, sector, subsector or benchmark for total return accounts. Used interchangeably with Avoid, Disfavor and Sell for buy & hold accounts.

Other Disclosures:
ADDITIONAL INFORMATION IS AVAILABLE UPON REQUEST
The information contained herein is based on sources considered to be reliable but is not represented to be complete and its accuracy is not guaranteed. The opinions expressed herein reflect the judgment of the author at this date and are subject to change without notice and are not a complete analysis of every material fact respecting any company, industry or security Raymond James and affiliates and their officers, directors, shareholders and employees and members of their families may make investments in a company or securities mentioned herein before, after or concurrently with the publication of this report. Raymond James may from time to time perform or seek to perform investment banking or other services for, or solicit investment banking or other services from any company, person or entities mentioned herein. Neither the information nor any opinion expressed herein constitutes a solicitation for the purchase or sale of any security. Raymond James makes no representation as to the legal, tax, credit, or accounting treatment of any transactions mentioned herein, or any other effects such transactions may have on you and your affiliates or any other parties to such transactions and their respective affiliates. You should consult with your own advisors as to such matters.

RAYMOND JAMES®

Fixed Income Research
Published by Raymond James & Associates

Intended for Institutional Investors Only – See Important Disclosures below

July 2017

Overseas Private Investment Corporation (OPIC)

OPIC Highlights

- Obligations on the payment of principal and interest are backed by the full faith and credit of the U.S. Government
- Considered legal investments for credit unions
- National banks may purchase obligations of OPIC subject to a 10% capital limitation
- Interest on the bonds is usually exempt from state, municipal, and local income taxation
- Carries a 0% risk weighting
- Obligations carry an NAIC rating of 1

Sources: OPIC.gov; OPIC Statute

Overview:

OPIC was established in 1971 and is the U.S. Government's development finance institution. It mobilizes private capital to solve developmental challenges. Because OPIC works with the U.S. private sector, it helps U.S. gain footholds in emerging markets. OPIC operates on a self-sustaining basis at no net cost to American taxpayers, and its services are available for both new and expanding business in over 160 countries worldwide. OPIC carries a 0% risk weighting.

Main Purpose:

OPIC provides financial products, such as loans and guaranties; political risk insurance; and support for investment funds, all of which help American businesses expand into emerging markets. By mobilizing private capital to help solve critical development challenges, OPIC advances U.S. foreign policy and catalyzes revenues, jobs and growth opportunities both in the U.S. and overseas. To date, OPIC has supported more than $200 billion of investment in over 4,000 projects, generated an estimated $76 billion in U.S. exports and supported more than 278,000 American jobs.

See page 2 for analyst certification and additional disclosures

Debt Outstanding:

OPIC currently has over 185 outstanding debt obligations amounting to approximately $6.4 billion with maturities ranging from 0 to 30 years. *Source: Bloomberg*

Carl E. Moerbe, CFA
Managing Director
Fixed Income Research
Phone: (901) 579-4987
(800) 366-7426
E-mail: carl.moerbe@raymondjames.com

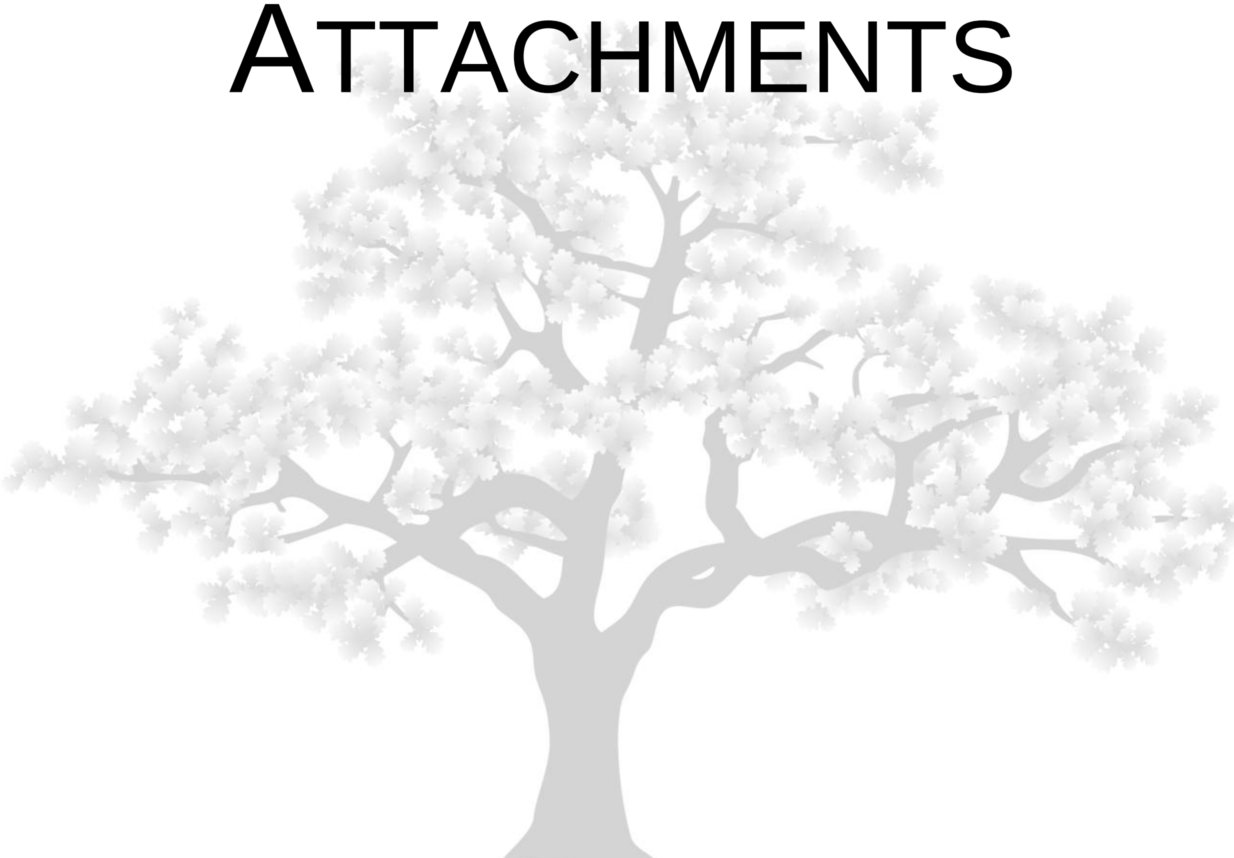
Research Analyst Certification:
The research analyst responsible for the preparation of this research report certifies that; (a) the views expressed in this research report accurately reflect the research analyst's personal views about any and all of the subject security(ies) and issuer(s), and (b) no part of the research analyst's compensation was, is, or will be directly or indirectly related to the specific recommendations or views contained in this research report.

Conflict of Interest & Important Disclosures:
This research contains the views, opinions and recommendations of Raymond James research analysts. Research analysts routinely consult with Raymond James trading desk personnel in formulating views, opinions and recommendations in preparing research. Trading desks may trade, or have traded, as principal on the basis of the research analyst(s) views and report(s). Therefore, this research may not be independent from the proprietary interests of Raymond James trading desks which may conflict with your interests. In addition, research analysts receive compensation based, in part, on the quality and accuracy of their analysis, client feedback, trading desk and firm revenues and competitive factors. As a general matter, Raymond James or its affiliates normally make a market and trade as principal in fixed income securities discussed in our research reports.

Explanation of Raymond James Fixed Income Research Ratings (where applicable):
Raymond James uses the following ratings nomenclature;
Overweight – for varying periods up to six months, the recommended risk position is expected to outperform the relevant index, sector, subsector or benchmark for total return accounts. Used interchangeably with Buy and Favor for buy & hold accounts.
Marketweight – for varying periods up to six months, the recommended risk position is expected to perform in-line with the relevant index, sector, subsector or benchmark for total return accounts. Used interchangeably with Neutral and Stable for buy & hold accounts.
Underweight – for varying periods up to six months, the recommended risk position is expected to underperform the relevant index, sector, subsector or benchmark for total return accounts. Used interchangeably with Avoid, Disfavor and Sell for buy & hold accounts.

Other Disclosures:
ADDITIONAL INFORMATION IS AVAILABLE UPON REQUEST
The information contained herein is based on sources considered to be reliable but is not represented to be complete and its accuracy is not guaranteed. The opinions expressed herein reflect the judgment of the author at this date and are subject to change without notice and are not a complete analysis of every material fact respecting any company, industry or security Raymond James and affiliates and their officers, directors, shareholders and employees and members of their families may make investments in a company or securities mentioned herein before, after or concurrently with the publication of this report. Raymond James may from time to time perform or seek to perform investment banking or other services for, or solicit investment banking or other services from any company, person or entities mentioned herein. Neither the information nor any opinion expressed herein constitutes a solicitation for the purchase or sale of any security. Raymond James makes no representation as to the legal, tax, credit, or accounting treatment of any transactions mentioned herein, or any other effects such transactions may have on you and your affiliates or any other parties to such transactions and their respective affiliates. You should consult with your own advisors as to such matters.

ATTACHMENTS



Finance Department

John F. Adams
Treasurer

Summary Grouped by Fund
Summary by Type
March 31, 2018
Grouped by Fund

City of Thousand Oaks
2100 Thousand Oaks Blvd.
Thousand Oaks, CA 91362
(805)449-2200

Security Type		Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Liquid Operating Fund							
State Local Agency Investment Fund		1	26,788,578.63	26,788,578.63	9.30	1.524	1
Ventura County Treasury Pool		1	5,097,927.43	5,097,927.43	1.77	1.150	1
Money Market Funds		1	8,528,188.76	8,528,188.76	2.96	1.360	1
	Subtotal	**3**	**40,414,694.82**	**40,414,694.82**	**14.03**	**1.442**	**1**
Fund: Short Term Operating Fund							
Collateralized CDs		5	10,000,000.00	10,000,000.00	3.47	1.052	118
Federal Agency Coupon Securities		78	154,230,000.00	154,605,373.75	53.67	1.611	945
Supranationals		14	28,000,000.00	28,096,877.00	9.75	1.497	789
Municipal Bonds - Taxable		34	44,073,360.47	44,331,581.27	15.39	1.892	805
Treasury Coupon Securities		1	2,000,000.00	2,000,468.75	0.69	2.620	1,794
	Subtotal	**132**	**238,303,360.47**	**239,034,300.77**	**82.97**	**1.635**	**873**
Fund: Bond Investment							
State Local Agency Investment Fund		5	8,350,409.24	8,350,409.24	2.90	1.524	1
Money Market Funds		5	9,458.69	9,458.69	0.00	1.420	1
	Subtotal	**10**	**8,359,867.93**	**8,359,867.93**	**2.90**	**1.524**	**1**
Fund: Redevelopment Operating							
Passbook/Checking Accounts		1	238,077.15	238,077.15	0.08	0.000	1
	Subtotal	**1**	**238,077.15**	**238,077.15**	**0.08**	**0.000**	**1**
Fund: Redevelopment - Bond							
Money Market Funds		3	3,152.39	3,152.39	0.00	1.420	1
	Subtotal	**3**	**3,152.39**	**3,152.39**	**0.00**	**1.420**	**1**
	Total and Average	**149**	**287,319,152.76**	**288,050,093.06**	**100.00**	**1.603**	**725**

ATTACHMENT A

Finance Department

John F. Adams
Treasurer

CITY OF THOUSAND OAKS
Maturing Investments
Grouped by Fund - Sorted by Maturity Date
April 1, 2018 - December 31, 9999

City of Thousand Oaks
2100 Thousand Oaks Blvd.
Thousand Oaks, CA 91362
(805)449-2200

Fund: Short Term Operating Fund

Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
04/10/2018	307001296-1	50853	001	BCD	Community Bank	COMMB	(818)549-7222	3,000,000.00	1.080	
							April 2018 Subtotal	**3,000,000.00**		
06/13/2018	3133EGEQ4	50933	001	FAC	Federal Farm Credit Bank	UNION	213-236-7070	2,000,000.00	0.875	
06/15/2018	459058EJ8	50913	001	NC2	Int'l Bank Recon & Develop	STIFEL	(949)234-2349	2,000,000.00	1.000	
06/15/2018	45950KBX7	50986	001	NC2	International Finance Corp.	R J	(949)365-5850	2,000,000.00	0.875	
06/27/2018	307000028-4	51003	001	BCD	Community Bank	COMMB	(818)549-7222	2,000,000.00	1.200	
							June 2018 Subtotal	**8,000,000.00**		
07/06/2018	3130A8KR3	50940	001	FAC	Federal Home Loan Bank	UNION	213-236-7070	2,000,000.00	0.820	
07/16/2018	45950KCC2	50992	001	NC2	International Finance Corp.	R J	(949)365-5850	2,000,000.00	1.250	
07/17/2018	5888607682	50937	001	BCD	River City Bank	RIVER	(916)567-2600	1,000,000.00	0.750	
							July 2018 Subtotal	**5,000,000.00**		
08/01/2018	190335HC6	50948	001	MUN	Coast Community College Distri	PIPER	800-398-1168	600,000.00	0.914	
08/01/2018	630360EJ0	50815	001	MUN	Napa Valley Comm College Dist	PIPER	800-398-1168	2,000,000.00	1.776	
08/01/2018	83412PDW9	50802	001	MUN	Solano Community College Distr	PIPER	800-398-1168	2,500,000.00	1.840	
							August 2018 Subtotal	**5,100,000.00**		
09/01/2018	697634A29	50798	001	MUN	Palos Verdes Peninsula Unifed	PIPER	800-398-1168	675,000.00	1.772	
09/27/2018	3130A9LV1	50956	001	FAC	Federal Home Loan Bank	UNION	213-236-7070	2,000,000.00	0.900	
							September 2018 Subtotal	**2,675,000.00**		
10/11/2018	3134GARM8	50957	001	FAC	Federal Home Loan Mortgage Cor	R J	(949)365-5850	2,000,000.00	1.000	
10/15/2018	880591EQ1	50960	001	FAC	Tenn Valley Authority	WELLSF	(213)253-7332	2,000,000.00	1.750	
10/31/2018	30346634-4	50961	001	BCD	Community Bank	COMMB	(818)549-7222	2,000,000.00	1.000	
							October 2018 Subtotal	**6,000,000.00**		
11/01/2018	13077CT20	50876	001	MUN	Cal State University Systemwid	STIFEL	(949)234-2349	520,000.00	1.463	
11/01/2018	702282ND2	50807	001	MUN	Pasadena Unified School Distri	UNION	213-236-7070	1,940,000.00	1.861	
11/08/2018	0307000729-2	50963	001	BCD	Community Bank	COMMB	(818)549-7222	2,000,000.00	1.000	
							November 2018 Subtotal	**4,460,000.00**		

ATTACHMENT B

ATTACHMENT B

CITY OF THOUSAND OAKS
Maturing Investments
Grouped by Fund - Sorted by Maturity Date

Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
Fund: Short Term Operating Fund										
12/12/2018	3133EHMQ3	50998	001	FAC	Federal Farm Credit Bank	WELLSF	(213)253-7332	2,000,000.00	1.250	
12/17/2018	3134G6S95	50865	001	FAC	Federal Home Loan Mortgage Cor	WELLSF	(213)253-7332	2,000,000.00	1.350	
							December 2018 Subtotal	**4,000,000.00**		
01/22/2019	3133EFVQ7	50908	001	FAC	Federal Farm Credit Bank	WELLSF	(213)253-7332	2,000,000.00	1.250	
01/25/2019	3134G9P92	50936	001	FAC	Federal Home Loan Mortgage Cor	STIFEL	(949)234-2349	2,000,000.00	1.000	
							January 2019 Subtotal	**4,000,000.00**		
02/15/2019	3134G3B82	50916	001	FAC	Federal Home Loan Mortgage Cor	WELLSF	(213)253-7332	2,000,000.00	1.250	
02/22/2019	3136G2XG7	50900	001	FAC	Federal National Mortgage Assc	R J	(949)365-5850	2,000,000.00	1.160	
							February 2019 Subtotal	**4,000,000.00**		
03/27/2019	3136G1HX0	50921	001	FAC	Federal National Mortgage Assc	STIFEL	(949)234-2349	2,000,000.00	1.375	
03/29/2019	3130A7HM0	50912	001	FAC	Federal Home Loan Bank	STIFEL	(949)234-2349	2,000,000.00	1.250	
							March 2019 Subtotal	**4,000,000.00**		
04/26/2019	459058FC2	50915	001	NC2	Int'l Bank Recon & Develop	STIFEL	(949)234-2349	2,000,000.00	1.250	
04/26/2019	3133EF4Y0	50926	001	FAC	Federal Farm Credit Bank	STIFEL	(949)234-2349	2,000,000.00	1.000	
							April 2019 Subtotal	**4,000,000.00**		
05/01/2019	13063CKL3	50818	001	MUN	California State	R J	(949)365-5850	3,000,000.00	2.250	
05/15/2019	91412GWV3	50848	001	MUN	University of California	STIFEL	(949)234-2349	450,000.00	2.003	
05/15/2019	3133EHJG9	50988	001	FAC	Federal Farm Credit Bank	MUTUAL	(213)270-9475	2,000,000.00	1.400	
							May 2019 Subtotal	**5,450,000.00**		
06/06/2019	3133EGCZ6	50924	001	FAC	Federal Farm Credit Bank	STIFEL	(949)234-2349	2,000,000.00	1.300	
06/13/2019	3133EGEF8	50928	001	FAC	Federal Farm Credit Bank	UNION	213-236-7070	2,000,000.00	1.180	
							June 2019 Subtotal	**4,000,000.00**		
07/01/2019	91412GSB2	50877	001	MUN	University of California	WELLSF	(213)253-7332	1,000,000.00	1.796	
07/26/2019	459058EV1	50905	001	NC2	Int'l Bank Recon & Develop	WELLSF	(213)253-7332	2,000,000.00	1.250	
							July 2019 Subtotal	**3,000,000.00**		
08/01/2019	697379UC7	50917	001	MUN	Palo Alto USD	R J	(949)365-5850	1,000,000.00	1.915	
08/01/2019	762494QY1	50849	001	MUN	Rialto Unified School District	PIPER	800-398-1168	1,000,000.00	2.321	
08/26/2019	3130A8AE3	50923	001	FAC	Federal Home Loan Bank	R J	(949)365-5850	2,000,000.00	1.250	
							August 2019 Subtotal	**4,000,000.00**		
09/01/2019	562785LF0	50863	001	MUN	Manhattan Beach School Distric	R J	(949)365-5850	1,000,000.00	2.012	

Portfolio CTI
CP

ATTACHMENT B

CITY OF THOUSAND OAKS
Maturing Investments
Grouped by Fund - Sorted by Maturity Date

Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
Fund: Short Term Operating Fund										
09/13/2019	313380FB8	50954	001	FAC	Federal Home Loan Bank	STIFEL	(949)234-2349	2,000,000.00	1.375	
							September 2019 Subtotal	**3,000,000.00**		
10/15/2019	4581X0CH9	50950	001	NC2	Inter-American Development Ban	R J	(949)365-5850	2,000,000.00	1.750	
10/28/2019	3135G0Q71	50958	001	FAC	Federal National Mortgage Assc	STIFEL	(949)234-2349	2,000,000.00	1.250	
							October 2019 Subtotal	**4,000,000.00**		
11/04/2019	3130ABCH7	50999	001	FAC	Federal Home Loan Bank	WELLSF	(213)253-7332	2,000,000.00	1.500	
11/22/2019	3134GBQV7	50993	001	FAC	Federal Home Loan Mortgage Cor	STIFEL	(949)234-2349	2,000,000.00	1.500	
							November 2019 Subtotal	**4,000,000.00**		
12/19/2019	313381J55	51001	001	FAC	Federal Home Loan Bank	UNION	213-236-7070	2,000,000.00	1.500	
12/30/2019	3130A8JZ7	50930	001	FAC	Federal Home Loan Bank	STIFEL	(949)234-2349	2,000,000.00	1.220	Continuous Call
							December 2019 Subtotal	**4,000,000.00**		
01/10/2020	3133EG3J2	51006	001	FAC	Federal Farm Credit Bank	UNION	213-236-7070	2,000,000.00	1.550	
01/24/2020	3136G1B24	50951	001	FAC	Federal National Mortgage Assc	STIFEL	(949)234-2349	2,000,000.00	1.500	
							January 2020 Subtotal	**4,000,000.00**		
02/01/2020	14575TCB6	50966	001	MUN	Carson Redevelopment Agency	PIPER	800-398-1168	845,000.00	2.526	
02/01/2020	75211QDL0	50968	001	MUN	Rancho Cordova	PIPER	800-398-1168	700,000.00	2.200	
02/21/2020	3133822B8	51004	001	FAC	Federal Home Loan Bank	UNION	213-236-7070	1,000,000.00	1.500	
02/28/2020	3130AC6W9	51011	001	FAC	Federal Home Loan Bank	R J	(949)365-5850	2,000,000.00	1.600	
							February 2020 Subtotal	**4,545,000.00**		
03/13/2020	313378J77	50934	001	FAC	Federal Home Loan Bank	UNION	213-236-7070	2,000,000.00	1.875	
03/30/2020	45950KCL2	50997	001	NC2	International Finance Corp.	STIFEL	(949)234-2349	2,000,000.00	1.750	
							March 2020 Subtotal	**4,000,000.00**		
04/01/2020	13063CSQ4	50856	001	MUN	California State	WELLSF	(213)253-7332	2,000,000.00	1.800	
04/13/2020	3133EF2L0	50919	001	FAC	Federal Farm Credit Bank	STIFEL	(949)234-2349	2,000,000.00	1.400	
							April 2020 Subtotal	**4,000,000.00**		
05/15/2020	91412GD44	50914	001	MUN	University of California	WELLSF	(213)253-7332	1,000,000.00	1.490	
05/19/2020	3133EGBL8	50920	001	FAC	Federal Farm Credit Bank	R J	(949)365-5850	2,000,000.00	1.370	
05/22/2020	3134GBPB2	50985	001	FAC	Federal Home Loan Mortgage Cor	STIFEL	(949)234-2349	2,000,000.00	1.700	
							May 2020 Subtotal	**5,000,000.00**		
06/15/2020	797646S72	50959	001	MUN	City and County of San Francis	R J	(949)365-5850	2,355,000.00	2.000	

CITY OF THOUSAND OAKS
Maturing Investments
Grouped by Fund - Sorted by Maturity Date

Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
Fund: Short Term Operating Fund										
06/15/2020	3133EGFN0	50927	001	FAC	Federal Farm Credit Bank	RCM	(415)771-9421	2,000,000.00	1.400	
06/30/2020	3134G8RA9	50907	001	FAC	Federal Home Loan Mortgage Cor	UNION	213-236-7070	2,000,000.00	1.500	
							June 2020 Subtotal	**6,355,000.00**		
07/15/2020	4581X0CA4	50952	001	NC2	Inter-American Development Ban	R J	(949)365-5850	2,000,000.00	1.375	
07/29/2020	3130A5Z77	50903	001	FAC	Federal Home Loan Bank	STIFEL	(949)234-2349	2,000,000.00	1.830	
							July 2020 Subtotal	**4,000,000.00**		
08/01/2020	56781RGM3	50964	001	MUN	Marin Community College Distri	PIPER	800-398-1168	600,000.00	2.043	
08/01/2020	650264TD6	50909	001	MUN	Newark Unified School District	R J	(949)365-5850	2,000,000.00	2.427	
08/01/2020	79770GFJ0	50977	001	MUN	San Francisco Redevelopment	PIPER	800-398-1168	1,655,000.00	2.507	
08/24/2020	3133EFD53	50904	001	FAC	Federal Farm Credit Bank	R J	(949)365-5850	2,000,000.00	1.590	
							August 2020 Subtotal	**6,255,000.00**		
09/11/2020	313370US5	50906	001	FAC	Federal Home Loan Bank	UNION	213-236-7070	2,000,000.00	2.875	
09/30/2020	3134G9E78	50931	001	FAC	Federal Home Loan Mortgage Cor	R J	(949)365-5850	2,000,000.00	1.280	
							September 2020 Subtotal	**4,000,000.00**		
10/28/2020	3136G3ZM0	50935	001	FAC	Federal National Mortgage Assc	R J	(949)365-5850	2,000,000.00	1.200	
10/30/2020	3135G0RM7	50995	001	FAC	Federal National Mortgage Assc	UNION	213-236-7070	1,425,000.00	1.630	
							October 2020 Subtotal	**3,425,000.00**		
11/09/2020	4581X0CD8	50946	001	NC2	Inter-American Development Ban	R J	(949)365-5850	2,000,000.00	2.125	
11/30/2020	3135G0F73	50994	001	FAC	Federal National Mortgage Assc	PIPER	800-398-1168	2,000,000.00	1.500	
							November 2020 Subtotal	**4,000,000.00**		
12/14/2020	3133EGEU5	50925	001	FAC	Federal Farm Credit Bank	PIPER	800-398-1168	2,000,000.00	1.540	
12/30/2020	3134G9E52	50932	001	FAC	Federal Home Loan Mortgage Cor	STIFEL	(949)234-2349	2,000,000.00	1.330	
							December 2020 Subtotal	**4,000,000.00**		
01/15/2021	672240UR7	51009	001	MUN	City of Oakland	R J	(949)365-5850	2,000,000.00	2.000	
01/27/2021	3134GBYF3	51008	001	FAC	Federal Home Loan Mortgage Cor	PIPER	800-398-1168	2,000,000.00	1.800	
01/27/2021	3136G3R49	50942	001	FAC	Federal National Mortgage Assc	UNION	213-236-7070	1,450,000.00	1.500	
							January 2021 Subtotal	**5,450,000.00**		
02/01/2021	75211QDM8	50969	001	MUN	Rancho Cordova	PIPER	800-398-1168	350,000.00	2.460	
02/24/2021	3136G2XN2	50901	001	FAC	Federal National Mortgage Assc	MUTUAL	(213)270-9475	2,000,000.00	1.600	
02/26/2021	3136G4LZ4	50973	001	FAC	Federal National Mortgage Assc	R J	(949)365-5850	2,000,000.00	2.000	

ATTACHMENT B

CITY OF THOUSAND OAKS
Maturing Investments
Grouped by Fund - Sorted by Maturity Date

Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
							February 2021 Subtotal	**4,350,000.00**		
03/09/2021	459058EW9	50910	001	NC2	Int'l Bank Recon & Develop	STIFEL	(949)234-2349	2,000,000.00	1.625	
03/15/2021	4581X0CS5	50962	001	NC2	Inter-American Development Ban	R J	(949)365-5850	2,000,000.00	1.875	
							March 2021 Subtotal	**4,000,000.00**		
04/01/2021	13063CP87	50918	001	MUN	California State	WELLSF	(213)253-7332	2,000,000.00	1.500	
04/05/2021	3133EHEG4	50980	001	FAC	Federal Farm Credit Bank	R J	(949)365-5850	2,000,000.00	2.000	
							April 2021 Subtotal	**4,000,000.00**		
05/01/2021	13066YTY5	50953	001	MUN	CA Dept of Wtr Resources	PIPER	800-398-1168	2,953,360.47	1.713	
05/15/2021	91412GF59	50944	001	MUN	University of California	R J	(949)365-5850	2,000,000.00	1.910	
							May 2021 Subtotal	**4,953,360.47**		
06/14/2021	3133EHMT7	51000	001	FAC	Federal Farm Credit Bank	STIFEL	(949)234-2349	2,000,000.00	1.810	
06/14/2021	3130A8FC2	50929	001	FAC	Federal Home Loan Bank	STIFEL	(949)234-2349	2,000,000.00	1.620	
							June 2021 Subtotal	**4,000,000.00**		
07/27/2021	3136G3N92	50943	001	FAC	Federal National Mortgage Assc	R J	(949)365-5850	2,000,000.00	1.350	
07/28/2021	3136G3S55	50941	001	FAC	Federal National Mortgage Assc	STIFEL	(949)234-2349	2,000,000.00	1.520	
							July 2021 Subtotal	**4,000,000.00**		
08/01/2021	03667PFK3	50979	001	MUN	Antelope Valley CCD	PIPER	800-398-1168	750,000.00	2.358	
08/01/2021	190335HF9	50949	001	MUN	Coast Community College Distri	PIPER	800-398-1168	400,000.00	1.556	
08/25/2021	3136G32R5	50947	001	FAC	Federal National Mortgage Assc	R J	(949)365-5850	2,000,000.00	1.450	
							August 2021 Subtotal	**3,150,000.00**		
09/16/2021	3134GA5C4	50972	001	FAC	Federal Home Loan Mortgage Cor	RCM	(415)771-9421	2,000,000.00	2.000	Continuous call on 9/26/2018
09/20/2021	3133EHZH9	51015	001	FAC	Federal Farm Credit Bank	STIFEL	(949)234-2349	2,000,000.00	1.840	
							September 2021 Subtotal	**4,000,000.00**		
10/26/2021	3136G4PX5	51016	001	FAC	Federal National Mortgage Assc	UNION	213-236-7070	2,000,000.00	2.000	
10/28/2021	3136G4EC3	50955	001	FAC	Federal National Mortgage Assc	UNION	213-236-7070	2,000,000.00	1.550	
							October 2021 Subtotal	**4,000,000.00**		
11/01/2021	13077DBL5	50971	001	MUN	Cal State University Systemwid	STIFEL	(949)234-2349	700,000.00	2.112	
11/01/2021	79765R3T4	51019	001	MUN	City of SF Public Utilities	PIPER	800-398-1168	325,000.00	2.469	
11/24/2021	3134GBMX7	50984	001	FAC	Federal Home Loan Mortgage Cor	R J	(949)365-5850	2,000,000.00	2.020	
							November 2021 Subtotal	**3,025,000.00**		
12/10/2021	313376C94	51029	001	FAC	Federal Home Loan Bank	UNION	213-236-7070	2,000,000.00	2.625	

CITY OF THOUSAND OAKS
Maturing Investments
Grouped by Fund - Sorted by Maturity Date

Fund: Short Term Operating Fund

Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
12/21/2021	3130AD2Q4	51018	001	FAC	Federal Home Loan Bank	R J	(949)365-5850	2,000,000.00	2.230	
							December 2021 Subtotal	**4,000,000.00**		
01/05/2022	3135G0S38	50967	001	FAC	Federal National Mortgage Assc	WELLSF	(213)253-7332	2,000,000.00	2.000	
01/18/2022	4581X0CW6	50978	001	NC2	Inter-American Development Ban	UNION	213-236-7070	2,000,000.00	2.125	
							January 2022 Subtotal	**4,000,000.00**		
02/15/2022	3130AARD2	50970	001	FAC	Federal Home Loan Bank	STIFEL	(949)234-2349	2,000,000.00	2.210	
02/16/2022	3130AC3B8	51010	001	FAC	Federal Home Loan Bank	UNION	213-236-7070	2,000,000.00	2.000	
							February 2022 Subtotal	**4,000,000.00**		
03/08/2022	3130AAWE4	50975	001	FAC	Federal Home Loan Bank	STIFEL	(949)234-2349	2,000,000.00	2.220	
03/29/2022	3134GSGS8	51027	001	FAC	Federal Home Loan Mortgage Cor	STIFEL	(949)234-2349	2,000,000.00	2.700	
							March 2022 Subtotal	**4,000,000.00**		
04/01/2022	13063DAD0	50983	001	MUN	California State	STIFEL	(949)234-2349	750,000.00	2.367	
04/05/2022	3135G0T45	50981	001	FAC	Federal National Mortgage Assc	STIFEL	(949)234-2349	2,000,000.00	1.875	
04/27/2022	3134GBJA1	50982	001	FAC	Federal Home Loan Mortgage Cor	R J	(949)365-5850	2,000,000.00	2.100	
							April 2022 Subtotal	**4,750,000.00**		
05/15/2022	91412GT21	50987	001	MUN	University of California	PIPER	800-398-1168	505,000.00	2.382	
05/18/2022	3133EHJT1	50990	001	FAC	Federal Farm Credit Bank	STIFEL	(949)234-2349	2,000,000.00	2.000	
05/25/2022	3134GBNY4	50991	001	FAC	Federal Home Loan Mortgage Cor	R J	(949)365-5850	2,000,000.00	2.050	
							May 2022 Subtotal	**4,505,000.00**		
06/08/2022	3133EHMB6	50996	001	FAC	Federal Farm Credit Bank	UNION	213-236-7070	2,000,000.00	2.050	
06/10/2022	313379Q69	51002	001	FAC	Federal Home Loan Bank	UNION	213-236-7070	2,000,000.00	2.125	
							June 2022 Subtotal	**4,000,000.00**		
07/27/2022	3134GBWQ1	51005	001	FAC	Federal Home Loan Mortgage Cor	R J	(949)365-5850	2,000,000.00	2.000	
07/29/2022	3134GBYB2	51007	001	FAC	Federal Home Loan Mortgage Cor	STIFEL	(949)234-2349	2,000,000.00	2.200	
							July 2022 Subtotal	**4,000,000.00**		
08/01/2022	798170AE6	51026	001	MUN	San Jose Successor Agency	R J	(949)365-5850	2,000,000.00	2.630	
08/23/2022	3133EHVT7	51012	001	FAC	Federal Farm Credit Bank	UNION	213-236-7070	2,000,000.00	2.050	Continuous call.
							August 2022 Subtotal	**4,000,000.00**		
09/26/2022	3133EHZX4	51014	001	FAC	Federal Farm Credit Bank	R J	(949)365-5850	2,000,000.00	2.100	
09/29/2022	45905UN91	51013	001	NC2	Int'l Bank Recon & Develop	STIFEL	(949)234-2349	2,000,000.00	2.000	

ATTACHMENT B

CITY OF THOUSAND OAKS
Maturing Investments
Grouped by Fund - Sorted by Maturity Date

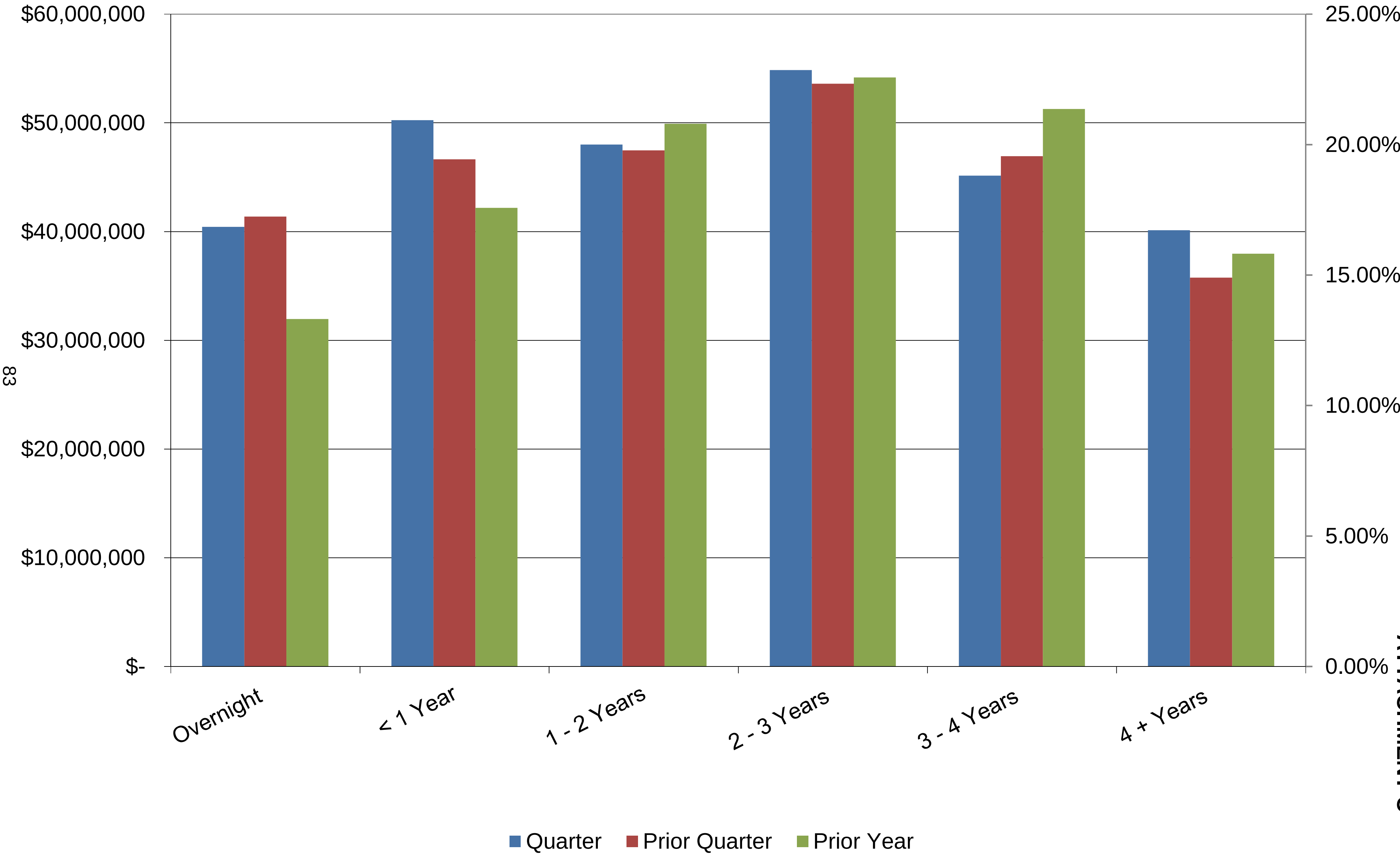
Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
							September 2022 Subtotal	**4,000,000.00**		
10/01/2022	13063DDF2	51017	001	MUN	California State	PIPER	800-398-1168	2,000,000.00	2.500	
10/24/2022	45950VLH7	51023	001	NC2	International Finance Corp.	MUTUAL	(213)270-9475	2,000,000.00	2.000	
							October 2022 Subtotal	**4,000,000.00**		
11/01/2022	79765R3U1	51020	001	MUN	City of SF Public Utilities	PIPER	800-398-1168	500,000.00	2.619	
							November 2022 Subtotal	**500,000.00**		
01/30/2023	3134GSBV6	51021	001	FAC	Federal Home Loan Mortgage Cor	STIFEL	(949)234-2349	2,000,000.00	2.500	
							January 2023 Subtotal	**2,000,000.00**		
02/01/2023	3130ADHR6	51022	001	FAC	Federal Home Loan Bank	R J	(949)365-5850	2,000,000.00	2.630	
02/28/2023	9128284A5	51025	001	TRC	United States Treasury	UNION	213-236-7070	2,000,000.00	2.625	
							February 2023 Subtotal	**4,000,000.00**		
03/15/2023	3134GSFK6	51024	001	FAC	Federal Home Loan Mortgage Cor	MUTUAL	(213)270-9475	2,355,000.00	3.000	
03/29/2023	3134GSHA6	51028	001	FAC	Federal Home Loan Mortgage Cor	RCM	(415)771-9421	2,000,000.00	2.830	
							March 2023 Subtotal	**4,355,000.00**		
							Total	**240,303,360.47**		

ATTACHMENT B

ATTACHMENT C

City of Thousand Oaks
2100 Thousand Oaks Blvd.
Thousand Oaks, CA 91362
(805)449-2200

Investments within the Maturity Period



H:\COMMON\ADFLR\Treasury\InvestmentReviewCommittee\CY 2018\May\Aging 2018 03 31.xlsxAgprds Chart

Finance Department

John F. Adams
Treasurer

CITY OF THOUSAND OAKS
Activity Report
Sorted By Issuer
January 1, 2018 - March 31, 2018

City of Thousand Oaks
2100 Thousand Oaks Blvd.
Thousand Oaks, CA 91362
(805)449-2200

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Par Value Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
Issuer: Antelope Valley CCD									
Municipal Bonds - Taxable									
	Subtotal and Balance			750,000.00					750,000.00
	Issuer Subtotal		0.261%	750,000.00			0.00	0.00	750,000.00
Issuer: California State									
Municipal Bonds - Taxable									
	Subtotal and Balance			9,750,000.00					9,750,000.00
	Issuer Subtotal		3.393%	9,750,000.00			0.00	0.00	9,750,000.00
Issuer: Cal State University Systemwid									
Municipal Bonds - Taxable									
	Subtotal and Balance			1,220,000.00					1,220,000.00
	Issuer Subtotal		0.425%	1,220,000.00			0.00	0.00	1,220,000.00
Issuer: CA Dept of Wtr Resources									
Municipal Bonds - Taxable									
	Subtotal and Balance			2,953,360.47					2,953,360.47
	Issuer Subtotal		1.028%	2,953,360.47			0.00	0.00	2,953,360.47
Issuer: Community Bank									
Collateralized CDs									
	Subtotal and Balance			9,000,000.00					9,000,000.00
	Issuer Subtotal		3.132%	9,000,000.00			0.00	0.00	9,000,000.00

ATTACHMENT D

CITY OF THOUSAND OAKS
Activity Report
January 1, 2018 - March 31, 2018

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Par Value Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
Issuer: Carson Redevelopment Agency									
Municipal Bonds - Taxable									
14575TBZ4	50965	Carson Redevelopment Agency			2.000	02/01/2018	0.00	400,000.00	
	Subtotal and Balance			**1,245,000.00**			**0.00**	**400,000.00**	**845,000.00**
	Issuer Subtotal		**0.294%**	**1,245,000.00**			**0.00**	**400,000.00**	**845,000.00**
Issuer: Coast Community College Distri									
Municipal Bonds - Taxable									
	Subtotal and Balance			**1,000,000.00**					**1,000,000.00**
	Issuer Subtotal		**0.348%**	**1,000,000.00**			**0.00**	**0.00**	**1,000,000.00**
Issuer: Federal Farm Credit Bank									
Federal Agency Coupon Securities									
31331K7D6	50822	Federal Farm Credit Bank			1.340	01/19/2018	0.00	1,000,000.00	
	Subtotal and Balance			**41,000,000.00**			**0.00**	**1,000,000.00**	**40,000,000.00**
	Issuer Subtotal		**13.922%**	**41,000,000.00**			**0.00**	**1,000,000.00**	**40,000,000.00**
Issuer: Federal Home Loan Bank									
Federal Agency Coupon Securities									
3130A5N47	50873	Federal Home Loan Bank			1.100	03/23/2018	0.00	2,000,000.00	
3130ADHR6	51022	Federal Home Loan Bank			2.630	02/01/2018	2,000,000.00	0.00	
	Subtotal and Balance			**39,000,000.00**			**2,000,000.00**	**2,000,000.00**	**39,000,000.00**
	Issuer Subtotal		**13.574%**	**39,000,000.00**			**2,000,000.00**	**2,000,000.00**	**39,000,000.00**
Issuer: Federal Home Loan Mortgage Cor									
Federal Agency Coupon Securities									
3134G65U3	50872	Federal Home Loan Mortgage Cor			1.100	03/23/2018	0.00	2,000,000.00	
3134GSBV6	51021	Federal Home Loan Mortgage Cor			2.500	01/30/2018	2,000,000.00	0.00	
3134GSFK6	51024	Federal Home Loan Mortgage Cor			3.000	03/15/2018	2,355,000.00	0.00	
3134GSGS8	51027	Federal Home Loan Mortgage Cor			2.700	03/29/2018	2,000,000.00	0.00	

ATTACHMENT D

CITY OF THOUSAND OAKS
Activity Report
January 1, 2018 - March 31, 2018

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Par Value Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
Issuer: Federal Home Loan Mortgage Cor									
Federal Agency Coupon Securities									
3134GSHA6	51028	Federal Home Loan Mortgage Cor			2.830	03/29/2018	2,000,000.00	0.00	
	Subtotal and Balance			**34,000,000.00**			**8,355,000.00**	**2,000,000.00**	**40,355,000.00**
		Issuer Subtotal	**14.045%**	**34,000,000.00**			**8,355,000.00**	**2,000,000.00**	**40,355,000.00**
Issuer: Federal National Mortgage Assc									
Federal Agency Coupon Securities									
3136G1DG1	50758	Federal National Mortgage Assc			1.050	02/27/2018	0.00	3,000,000.00	
	Subtotal and Balance			**35,875,000.00**			**0.00**	**3,000,000.00**	**32,875,000.00**
		Issuer Subtotal	**11.442%**	**35,875,000.00**			**0.00**	**3,000,000.00**	**32,875,000.00**
Issuer: Inter-American Development Ban									
Supranationals									
	Subtotal and Balance			**10,000,000.00**					**10,000,000.00**
		Issuer Subtotal	**3.480%**	**10,000,000.00**			**0.00**	**0.00**	**10,000,000.00**
Issuer: Int'l Bank Recon & Develop									
Supranationals									
	Subtotal and Balance			**10,000,000.00**					**10,000,000.00**
		Issuer Subtotal	**3.480%**	**10,000,000.00**			**0.00**	**0.00**	**10,000,000.00**
Issuer: International Finance Corp.									
Supranationals									
45950VLH7	51023	International Finance Corp.			2.000	02/01/2018	2,000,000.00	0.00	
	Subtotal and Balance			**6,000,000.00**			**2,000,000.00**	**0.00**	**8,000,000.00**
		Issuer Subtotal	**2.784%**	**6,000,000.00**			**2,000,000.00**	**0.00**	**8,000,000.00**

CITY OF THOUSAND OAKS
Activity Report
January 1, 2018 - March 31, 2018

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Par Value Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
Issuer: Local Agency Investment Fund									
State Local Agency Investment Fund									
SYS2541	2541	Local Agency Investment Fund			1.524		14,064,034.02	20,000,000.00	
SYS50445-BD2NRC	50445-BD2NRC	Local Agency Investment Fund			1.524		8,032.15	0.00	
SYS50446-BD2NRP	50446-BD2NRP	Local Agency Investment Fund			1.524		3,835.84	0.00	
SYS50630-BD7PFR	50630-BD7PFR	Local Agency Investment Fund			1.524		3,548.62	0.00	
SYS50752-MR07JM	50752-MR07JM	Local Agency Investment Fund			1.524		6,074.29	0.00	
50794-BD3WWR	50794-BD3WWR	Local Agency Investment Fund			1.524		3,814.38	7,215.20	
	Subtotal and Balance			**41,056,863.77**			**14,089,339.30**	**20,007,215.20**	**35,138,987.87**
		Issuer Subtotal	**12.230%**	**41,056,863.77**			**14,089,339.30**	**20,007,215.20**	**35,138,987.87**
Issuer: Manhattan Beach School Distric									
Municipal Bonds - Taxable									
	Subtotal and Balance			**1,000,000.00**					**1,000,000.00**
		Issuer Subtotal	**0.348%**	**1,000,000.00**			**0.00**	**0.00**	**1,000,000.00**
Issuer: Marin Community College Distri									
Municipal Bonds - Taxable									
	Subtotal and Balance			**600,000.00**					**600,000.00**
		Issuer Subtotal	**0.209%**	**600,000.00**			**0.00**	**0.00**	**600,000.00**
Issuer: Morgan Stanley Govt. Instl									
Money Market Funds									
61747C707	50891-BD2NRC	Morgan Stanley Govt. Instl			1.420		15.72	0.00	
61747C707	50892-BD2NRP	Morgan Stanley Govt. Instl			1.420		7.03	0.00	
61747C707	50893-BD3WWR	Morgan Stanley Govt. Instl			1.420		7,217.01	7,220.37	
61747C707	50894-BD7PFR	Morgan Stanley Govt. Instl			1.420		2.76	0.00	
61747C707	50902-BD1SAD	Morgan Stanley Govt. Instl			1.420		3,404,302.07	3,404,302.07	
61747C707	50938-BD1SAI	Morgan Stanley Govt. Instl			1.420		291,314.30	292,951.85	
61747C707	50939-BD1SAP	Morgan Stanley Govt. Instl			1.420		3,113,000.00	3,113,000.00	
	Subtotal and Balance			**14,226.48**			**6,815,858.89**	**6,817,474.29**	**12,611.08**

87

ATTACHMENT D

CITY OF THOUSAND OAKS
Activity Report
January 1, 2018 - March 31, 2018

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Par Value Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
		Issuer Subtotal	0.004%	14,226.48			6,815,858.89	6,817,474.29	12,611.08
Issuer: Newark Unified School District									
Municipal Bonds - Taxable									
		Subtotal and Balance		2,000,000.00					2,000,000.00
		Issuer Subtotal	0.696%	2,000,000.00			0.00	0.00	2,000,000.00
Issuer: Napa Valley Comm College Dist									
Municipal Bonds - Taxable									
		Subtotal and Balance		2,000,000.00					2,000,000.00
		Issuer Subtotal	0.696%	2,000,000.00			0.00	0.00	2,000,000.00
Issuer: City of Oakland									
Municipal Bonds - Taxable									
		Subtotal and Balance		2,000,000.00					2,000,000.00
		Issuer Subtotal	0.696%	2,000,000.00			0.00	0.00	2,000,000.00
Issuer: Pasadena Unified School Distri									
Municipal Bonds - Taxable									
		Subtotal and Balance		1,940,000.00					1,940,000.00
		Issuer Subtotal	0.675%	1,940,000.00			0.00	0.00	1,940,000.00
Issuer: Palo Alto USD									
Municipal Bonds - Taxable									
		Subtotal and Balance		1,000,000.00					1,000,000.00
		Issuer Subtotal	0.348%	1,000,000.00			0.00	0.00	1,000,000.00
Issuer: Palos Verdes Peninsula Unifed									

88

ATTACHMENT D

CITY OF THOUSAND OAKS
Activity Report
January 1, 2018 - March 31, 2018

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Par Value Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
Issuer: Palos Verdes Peninsula Unifed									
Municipal Bonds - Taxable									
	Subtotal and Balance			675,000.00					675,000.00
	Issuer Subtotal		0.235%	675,000.00			0.00	0.00	675,000.00
Issuer: Rancho Cordova									
Municipal Bonds - Taxable									
	Subtotal and Balance			1,050,000.00					1,050,000.00
	Issuer Subtotal		0.365%	1,050,000.00			0.00	0.00	1,050,000.00
Issuer: Rialto Unified School District									
Municipal Bonds - Taxable									
	Subtotal and Balance			1,000,000.00					1,000,000.00
	Issuer Subtotal		0.348%	1,000,000.00			0.00	0.00	1,000,000.00
Issuer: River City Bank									
Collateralized CDs									
	Subtotal and Balance			1,000,000.00					1,000,000.00
	Issuer Subtotal		0.348%	1,000,000.00			0.00	0.00	1,000,000.00
Issuer: City and County of San Francis									
Municipal Bonds - Taxable									
	Subtotal and Balance			2,355,000.00					2,355,000.00
	Issuer Subtotal		0.820%	2,355,000.00			0.00	0.00	2,355,000.00
Issuer: City of SF Public Utilities									
Municipal Bonds - Taxable									
	Subtotal and Balance			825,000.00					825,000.00

ATTACHMENT D

CITY OF THOUSAND OAKS
Activity Report
January 1, 2018 - March 31, 2018

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Par Value Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
		Issuer Subtotal	0.287%	825,000.00			0.00	0.00	825,000.00
Issuer: San Francisco Redevelopment									
Municipal Bonds - Taxable									
		Subtotal and Balance		1,655,000.00					1,655,000.00
		Issuer Subtotal	0.576%	1,655,000.00			0.00	0.00	1,655,000.00
Issuer: San Jose Successor Agency									
Municipal Bonds - Taxable									
798170AE6	51026	San Jose Successor Agency			2.630	03/01/2018	2,000,000.00	0.00	
		Subtotal and Balance		0.00			2,000,000.00	0.00	2,000,000.00
		Issuer Subtotal	0.696%	0.00			2,000,000.00	0.00	2,000,000.00
Issuer: Solano Community College Distr									
Municipal Bonds - Taxable									
		Subtotal and Balance		2,500,000.00					2,500,000.00
		Issuer Subtotal	0.870%	2,500,000.00			0.00	0.00	2,500,000.00
Issuer: Tenn Valley Authority									
Federal Agency Coupon Securities									
		Subtotal and Balance		2,000,000.00					2,000,000.00
		Issuer Subtotal	0.696%	2,000,000.00			0.00	0.00	2,000,000.00
Issuer: University of California									
Municipal Bonds - Taxable									
		Subtotal and Balance		4,955,000.00					4,955,000.00
		Issuer Subtotal	1.725%	4,955,000.00			0.00	0.00	4,955,000.00
Issuer: United States Treasury									

ATTACHMENT D

CITY OF THOUSAND OAKS
Activity Report
January 1, 2018 - March 31, 2018

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Par Value Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
Issuer: United States Treasury									
Treasury Coupon Securities									
9128284A5	51025	United States Treasury			2.625	02/28/2018	2,000,000.00	0.00	
	Subtotal and Balance			**0.00**			**2,000,000.00**	**0.00**	**2,000,000.00**
		Issuer Subtotal	**0.696%**	**0.00**			**2,000,000.00**	**0.00**	**2,000,000.00**
Issuer: Ventura County Treasury Pool									
Ventura County Treasury Pool									
SYS50831	50831	Ventura County Treasury Pool			1.150		13,276.00	0.00	
	Subtotal and Balance			**5,084,651.43**			**13,276.00**	**0.00**	**5,097,927.43**
		Issuer Subtotal	**1.774%**	**5,084,651.43**			**13,276.00**	**0.00**	**5,097,927.43**
Issuer: Wells Fargo Govt Money Market									
Money Market Funds									
94975P405	4091	Wells Fargo Govt Money Market			1.360		26,997,421.42	22,029,232.79	
	Subtotal and Balance			**3,560,000.13**			**26,997,421.42**	**22,029,232.79**	**8,528,188.76**
		Issuer Subtotal	**2.968%**	**3,560,000.13**			**26,997,421.42**	**22,029,232.79**	**8,528,188.76**
Issuer: Wells Fargo Bank, N.A.									
Passbook/Checking Accounts									
SYS50709	50709-RDA	Wells Fargo Bank, N.A.					3,540,452.00	3,471,448.01	
	Subtotal and Balance			**169,073.16**			**3,540,452.00**	**3,471,448.01**	**238,077.15**
		Issuer Subtotal	**0.083%**	**169,073.16**			**3,540,452.00**	**3,471,448.01**	**238,077.15**
		Total	**100.000%**	**280,233,175.44**			**67,811,347.61**	**60,725,370.29**	**287,319,152.76**

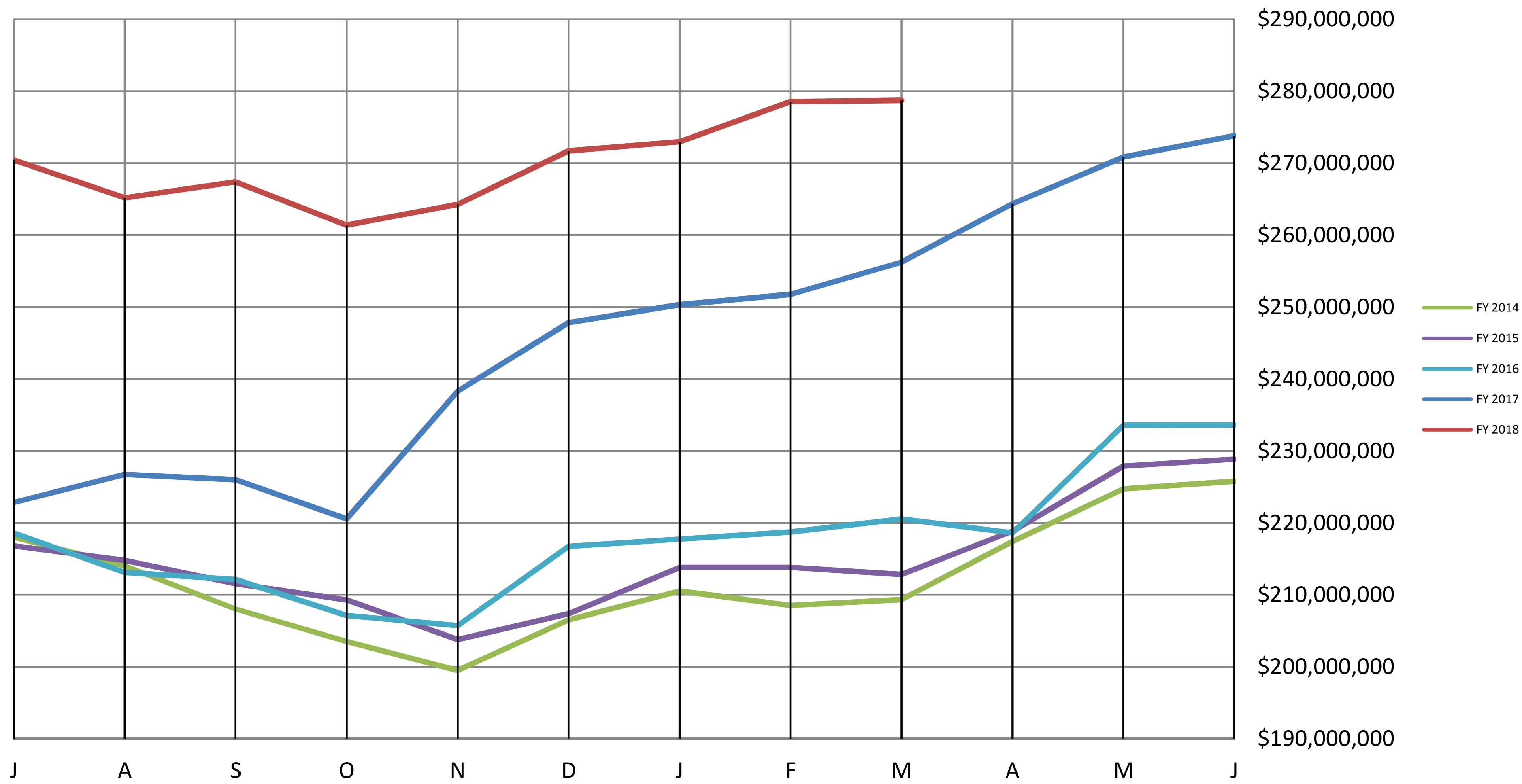
91

ATTACHMENT D

City of Thousand Oaks
Monthly Yield to Maturity

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1998	5.770	5.744	5.717	5.645	5.664	5.671	5.640	5.613	5.612	5.556	5.488	5.358
1999	5.232	5.208	5.109	5.077	5.057	5.104	5.165	5.210	5.339	5.475	5.538	5.681
2000	5.777	5.869	5.963	6.083	6.139	6.326	6.358	6.400	6.435	6.423	6.466	6.426
2001	6.316	6.083	5.903	5.527	5.248	5.026	4.835	4.360	4.367	4.020	3.678	3.483
2002	3.590	3.282	3.233	3.271	3.235	3.142	3.163	3.042	3.053	2.947	2.914	2.787
2003	2.694	2.611	2.583	2.460	2.419	2.261	2.180	2.197	2.277	2.239	2.241	2.133
2004	2.156	2.045	1.916	2.023	2.061	2.124	2.189	2.195	2.284	2.390	2.426	2.476
2005	2.560	2.607	2.739	2.837	2.892	3.008	3.042	3.121	3.159	3.204	3.253	3.323
2006	3.409	3.520	3.654	3.770	3.981	4.084	4.121	4.200	4.318	4.354	4.396	4.398
2007	4.470	4.516	4.516	4.597	4.654	4.693	4.737	4.779	4.802	4.832	4.791	4.746
2008	4.739	4.648	4.508	4.111	4.020	3.922	3.904	3.869	3.846	3.774	3.644	3.439
2009	3.204	3.134	3.061	2.722	2.572	2.348	2.144	2.144	2.091	1.979	2.028	1.850
2010	1.858	1.829	1.984	1.890	1.719	1.604	1.546	1.492	1.551	1.478	1.472	1.362
2011	1.382	1.489	1.432	1.362	1.257	1.264	1.266	1.208	1.162	1.186	1.194	1.140
2012	1.040	1.153	1.147	1.102	1.065	1.016	1.001	0.977	0.979	0.946	0.971	0.895
2013	0.911	0.918	0.889	0.848	0.828	0.895	0.918	0.911	0.918	0.913	0.915	0.893
2014	0.878	0.847	0.900	0.911	0.898	0.943	0.971	1.000	1.030	0.995	1.036	1.041
2015	1.015	1.013	0.995	0.998	0.985	1.048	1.081	1.088	1.043	1.044	1.075	1.045
2016	1.088	1.090	1.111	1.141	1.093	1.126	1.144	1.140	1.131	1.151	1.107	1.113
2017	1.130	1.155	1.219	1.256	1.317	1.366	1.398	1.429	1.434	1.471	1.468	1.486
2018	1.51	1.542	1.607									
2019												
2020												
2021												
2022												
2023												
2024												
2025												

Historical Portfolio Balance



H:\COMMON\ADFLR\Treasury\InvestmentReviewCommittee\Quarterly Portfolio Balance Analysis.xls Chart

ATTACHMENT G

LIQUIDITY Chart April 16, 2018 **'000**

	Mo	2018		2019 (1)			2020 (2)			2021 (3)			2022 (4)			2023 (5)			Mo
		Maturity	+/-	Maturity	+/-	TN	Maturity	+/-	TN	Maturity	+/-	TN	Maturity	+/-	TN	Maturity	+/-	TN	
	Jan	-	-	4,000	-		4,000	-		5,450	1		4,000	-		2,000	(2)		Jan
	Feb	-	-	4,000	-		4,545	1		4,350	0		4,000	-		4,000	-		Feb
	Mar	-	-	4,000	-		4,000	-		4,000	-		4,000	-		4,355	0		Mar
$10M PT	Apr	3,000	-	4,000	-		4,000	-		4,000	-		4,750	1		-	(4)		Apr
	May	-	-	5,450	1		5,000	1		4,953	1		4,505	1		-	(4)		May
	Jun	8,000	-	4,000	-		6,355	2		4,000	-		4,000	-		-	(4)		Jun
	Jul	5,000	-	3,000	(1)		4,000	-		4,000	-		4,000	-		-	(4)		Jul
	Aug	5,100	-	4,000	-		6,255	2		3,150	(1)		4,000	-		-	(4)		Aug
	Sep	2,675	(1)	3,000	(1)		4,000	-		4,000	-		4,000	-		-	(4)		Sep
	Oct	6,000	2	4,000	-		3,425	(1)		4,000	-		4,000	-		-	(4)		Oct
	Nov	4,460	0	4,000	-		4,000	-		3,025	(1)		500	(4)		-	(4)		Nov
$10M PT	Dec	4,000	-	4,000	-		4,000	-		4,000	-		-	(4)		-	(4)		Dec
		38,235	1	47,450	1		53,580	6		48,928	1		41,755	-6		10,355	-38		**240,303**

Beyond 5 Years

+/- = Required LAIF or MM drawdown

Dec 21 bullet
Nov 22 both
Dec 22 both
Jan 23 bullet
Apr 23 both

H:\COMMON\ADFLR\Treasury\Investments\Liquidity\Liquidity 2018.xlsx 04 16

ATTACHMENT H

JOHN CHIANG
TREASURER
STATE OF CALIFORNIA

PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
02/27/18	1.43	1.38	166
02/28/18	1.46	1.38	172
03/01/18	1.48	1.38	181
03/02/18	1.48	1.38	182
03/03/18	1.48	1.38	182
03/04/18	1.48	1.39	182
03/05/18	1.48	1.39	179
03/06/18	1.48	1.39	178
03/07/18	1.48	1.39	177
03/08/18	1.49	1.39	176
03/09/18	1.50	1.39	177
03/10/18	1.50	1.39	177
03/11/18	1.50	1.40	177
03/12/18	1.50	1.40	178
03/13/18	1.51	1.40	177
03/14/18	1.51	1.40	176
03/15/18	1.52	1.40	176
03/16/18	1.53	1.40	176
03/17/18	1.53	1.41	176
03/18/18	1.53	1.41	176
03/19/18	1.53	1.41	176
03/20/18	1.54	1.41	175
03/21/18	1.54	1.41	174
03/22/18	1.55	1.41	178
03/23/18	1.56	1.42	180
03/24/18	1.56	1.42	180
03/25/18	1.56	1.42	180
03/26/18	1.56	1.42	176
03/27/18	1.57	1.42	175
03/28/18	1.57	1.42	177
03/29/18	1.58	1.43	179

*Daily yield does not reflect capital gains or losses

View Prior Month Daily Rates

LAIF Performance Report

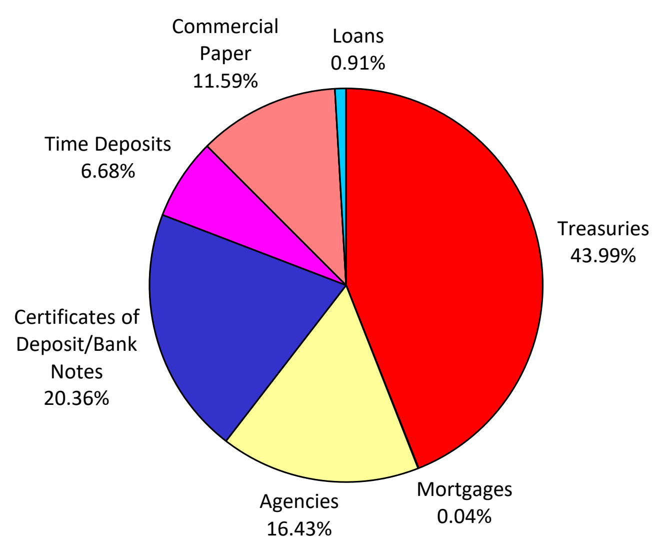
Quarter Ending 12/31/17

Apportionment Rate:	1.20%
Earnings Ratio:	.00003301121703481
Fair Value Factor:	0.998093529
Daily:	1.30%
Quarter to Date:	1.18%
Average Life:	186

PMIA Average Monthly Effective Yields

Feb 2018	**1.412**
Jan 2018	1.350
Dec 2017	1.239

Pooled Money Investment Account Portfolio Composition 02/28/18 $76.4 billion



Based on data available as of 4/4/2018

Pooled Money Investment Account

Portfolio as of 03-31-18

PAR VALUES MATURING BY DATE AND TYPE

Maturities in Millions of Dollars

ITEM	1 day to 30 days	31 days to 60 days	61 days to 90 days	91 days to 120 days	121 days to 150 days	151 days to 180 days	181 days to 210 days	211 days to 270 days	271 days to 1 year	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 year/out
TREASURY	$ 1,300	$ 1,500	$ 1,900	$ 1,600	$ 3,350	$ 2,700	$ 1,550	$ 3,000	$ 7,650	$ 8,300	$ 600		
REPO													
TDs	$ 1,754	$ 1,211	$ 1,345	$ 313	$ 197	$ 213							
AGENCY	$ 3,417	$ 1,850	$ 3,075	$ 1,350	$ 700	$ 800	$ 1,025	$ 527	$ 75	$ 1,216	$ 605		
CP	$ 2,350	$ 2,250	$ 1,450	$ 450	$ 600	$ 100	$ 100						
CDs + BNs	$ 2,800	$ 4,100	$ 3,975	$ 1,150	$ 900	$ 200	$ 1,200	$ 100	$ 750	$ 75			
CORP BND													
TOTAL $ 75,672	$ 11,621	$ 10,911	$ 11,745	$ 4,863	$ 5,747	$ 4,013	$ 3,875	$ 3,627	$ 8,475	$ 9,591	$ 1,205	$ -	$ -
PERCENT	15.4%	14.4%	15.5%	6.4%	7.6%	5.3%	5.1%	4.8%	11.2%	12.7%	1.6%	0.0%	0.0%

Notes:
1. SBA Floating Rate Securities are represented at coupon change date.
2. Mortgages are represented at current book value.
3. Figures are rounded to the nearest million.
4. Does not include AB55 and General Fund loans.

ATTACHMENT I